

TELLURIDE REGIONAL AIRPORT AUTHORITY
Micetic Field

TRAA Airport Update
September 19, 2024 @ 12:00 p.m.
Terminal Observation Lounge



Bombardier Global 8000 High Altitude Airport Testing August 2024

Denise Scanlon, Acting TRAA Chair

Kenneth E. Maenpa, Airport Manager



TELLURIDE REGIONAL AIRPORT AUTHORITY

TRAA BOARD MEETING
Airport Observation Lounge
September 19, 2024 @ 12:00 p.m.

REGULAR AGENDA

- 1) 12:00 PM CALL TO ORDER - Scanlon
- 2) 12:05 PM PUBLIC COMMENTS
- 3) 12:10 PM APPROVAL OF MINUTES: July 18, 2024 **Action Needed**
 - A. AUTHORITY BOARD GOVERNANCE
 - Board Leadership
 - Clarification and Alignment of the Board Priorities
 - Committee structure, scope and composition
 - Review of the bylaws – Proposed Amendments
 - Q&A – Airport Manager
 - Board Calendar
 - Schedule Board Election - Chair
 - B. BUDGET
 - Ratification of Airport expenditures – July/Aug 2024 **Action Needed**
 - C. EXECUTIVE COMMITTEE REPORTS
 - i. Noise
 - ii. Planning – October: 2025 Budget Kickoff
 - iii. Finance – October: 2025 Budget Kickoff
 - D. COLORADO FLIGHTS ALLIANCE REPORT – Skinner
- 4) 1:00 PM AIRPORT MANAGER UPDATE
 1. Hangar 30 Construction
 2. AIP 39 – South Development Design
 3. EMAS Repair
- 5) 1:15 PM NEW BUSINESS
- 6) 1:20 PM ADJOURN

Next Airport Authority Board Meeting – November 21, 2024 @ 12:00p.m.



MINUTES

TELLURIDE REGIONAL AIRPORT AUTHORITY BOARD MEETING

July 18, 2024

12:00 pm

1. Call to Order 12:04 pm
Chair Mick Francis called the meeting of the Telluride Regional Airport Authority to order.
Roll Call
Present: Chair Mick Francis, Vice Chair Gary Bash. Board Members, Matt Skinner, Denise Scanlon, Jennifer Vogel, Clifford Hansen (Zoom), Kris Holstrom, Teddy Errico, Tom Richards. Board Alternates Peter Scoville, Mark Silversher, Bob Patterson.
Also present: Kenny Maenpa (Airport Manager), Linda Soucie (Administration Manager), Travis Weber (Maintenance Manager), Ken Casey (TEX user).
Absent: None.
2. Public Comments – Ken Casey, frequent TEX user, was present to observe.
3. Approval of Minutes: May 16, 2024.

Motion

Jennifer Vogel motioned to approve the minutes of the May 16, 2024 meeting, as amended.

Kris Holstrom seconded the motion.

Motion passed 9-0.

A. Chair Report – Mick Francis

Mick Francis announced his resignation from the TRAA Board of Commissioners. He is leaving the area and this will be his last meeting. He spoke about his love of aviation (Mick is a pilot), and commented that at the March meeting, one of the Based Aircraft Operators said there was only 1 pilot on the Board. Mick corrected that to 3 (himself, Clifford Hansen and Peter Scoville). He also said he truly enjoyed his time on the TRAA Board – over 12 years. Kenny Maenpa presented a plaque of appreciation to Mick for all his years at TEX. Mick thanked the SMC BOCC for his appointment and support to the TRAA Board.

1. Executive Board Elections

Mick Francis nominated Gary Bash as Chair of the TRAA Board of Commissioners.

Kris Holstrom seconded the motion.

Motion passed 9-0.

Mick Francis nominated Denise Scanlon as Vice Chair of the TRAA Board of Commissioners.

Jennifer Vogel seconded the motion.

Motion passed 9-0.

B. Budget

1. Ratification of Airport Expenditures – May/June 2024

There was discussion regarding the parking lot income, expenses and procedures. There was slosh discussion of the current TMV intercept lot (South side) and its future use.

Motion

Kris Holstrom motioned to approve the ratification of Airport expenditures for May/June 2024.

Denise Scanlon seconded the motion.

Motion passed 9-0.

C. Executive Committee Reports

i. Noise Abatement – Kenny Maenpa reported that have been 12 complaints since the May meeting. Most were submitted from Hastings Mesa. TEX staff have followed up with the pilots.

- ii. Planning Committee – Mick Francis, Gary Bash and Kenny Maenpa met this morning. They discussed expenditures, the new hangar and the South side development.
- iii. Finance Committee – meeting 7/10/24

D. Colorado Flight Alliance Report – Skinner

Matt reported The DAC Phoenix flight is doing well, but the Denver flight demand is off. The schedule is set through the 2024-2025 winter. Denver flights will continue daily with the Phoenix flight 2 times a week for the off season and daily for the winter season. CFA is in talks with 1 major and possibly a second major airline interested in flying into TEX. They are considering an upgraded RJ 145 or upgraded E175, both modified to a 30-seat configuration as potential aircraft. There was discussion on enplanements, trends, marketing and some booking issues with DAC.

4. Airport Manager Update

A. Hangar Construction

Dirt is being removed at the rate of 65 loads a day (vs. the predicted 35 loads a day). Micro pylons are going in, pump station concrete is going in, and foundation concrete is starting next week. The project is on budget to date.

B. AIP 39 – South Development Design

The concept design was finished this week with the FAA and the engineers (Dibble). The strategy is to utilize the 2024, 2025, and 2026 entitlement money to fund as much taxiway and apron as possible. It will be a 7.5-million-dollar project with a 90% match from the FAA and a smaller 5% State match. The cost to TEX is 5% and will include a full site grading, and as much taxiway and apron as possible. TEX has received the Cat X exclusion for the Environmental Review.

The future hangar design for the SS has been cleaned up and will include a series of rows of (4) 3000 square foot hangars to be developed, built and sold by TEX to accommodate the 41-pilot long waitlist. The smaller hangars will accommodate the needs of our based aircraft operators, will not compete with the new transient hangar and will require much less support staff than the larger hangars that are shown on the ALP. Jennifer Vogel asked about included the concerns of the based aircraft operators. Kenny replied that this first phase is horizontal development only, and that, in 2025, the engineers will do a 30% design on the South side hangar development that will include input from the BAOs.

Kenny reported that the hangar waitlist has been updated and includes a list of aircraft operators that wish to be kept updated on the SS development. All conversations were by phone and only positive feedback was received.

The challenges facing TEX with the SS development include: water, natural gas, fire protection, the proximity to the current detention ponds (wetlands), and moving the segmented circle. There will be a Special Use Permit, through SMC, for the wetlands.

C. FAA Part 139 Certification Inspection – June 24-26th

The FAA Part 139 Inspection is a full Airport inspection of all fire protection/procedures, training policies and records, all airport operational manuals, etc. There were no discrepancies.

5. New Business

Jennifer Vogel asked about highlighting the Budget concerns in red and the positive line items in green (or something similar) for the Board packets to make them easier to track. Kenny thought that was a great idea and will include that going forward.

Jennifer also noted that this is the second year that the June meeting has been cancelled and recommended taking a look at the meeting schedule.

6. Adjourn 1:04 pm by Chair Gary Bash.



BRIEFING MEMO

TO: Telluride Regional Airport Authority Commissioners
FROM: Kenneth Maenpa, Airport Manager
DATE: September 19, 2024
RE: New Hangar 30 Construction Update

BUILDING PERMIT ISSUED SMC: 5/16/2024

OWNER CONTRACTOR (OAC) MEETINGS

- OAC #3 – June 18, 2024
- OAC #4 – July 23, 2024
- OAC #5 – August 8, 2024
- OAC #6 – September 4, 2024

SCHEDULE: Completion Date 8/5/25

BUDGET:

1. Original Contract Sum:	<u>\$ 20,724,754.00</u>
2. Net change by change orders	<u>\$ 68,485.00</u> (SMC Permit)
3. Contract Sum to Date:	<u>\$ 20,793,239.00</u>
4. Total Completed and stored to date	<u>\$ 6,864,766.34</u>
5. Retainage:	<u>\$ 178,316.88</u>
6. Total earned less retainage	<u>\$ 6,686,449.46</u>
7. Less previous certificates for payment	<u>\$ 4,987,932.35</u>
8. Current Payment PA#23 (9/04/24)	<u>\$ 1,698,517.11</u>
9. Balance to finish, including retainage	<u>\$ 14,106,789.54</u>

DESCRIPTION OF WORK: All micro piles and foundations are in place. Construction of 15' concrete walls will be complete by September 24th. Hangar steel erection starts September 27th. The concrete foundation was completed for the pump house. The new water line has been cut over to the new line into the terminal.



BRIEFING MEMO

TO: Telluride Regional Airport Authority Commissioners

FROM: Kenneth Maenpa, Airport Manager

DATE: September 19, 2024

RE: FAA AIP 39 – South Side Development Design

OBJECTIVE: On March 21st, 2024 the Airport Authority approved task authorization #01 with #01 with Dibble Engineering and FAA AIP 39; accept FAA Grant Offer; and Colorado Discretionary Aviation Grant for local match.

BACKGROUND: The South Development Area (SDA) is identified for future development of 29,000 C.Y. of ramp/apron and taxiways in the 2016 Airport Master Plan Update.

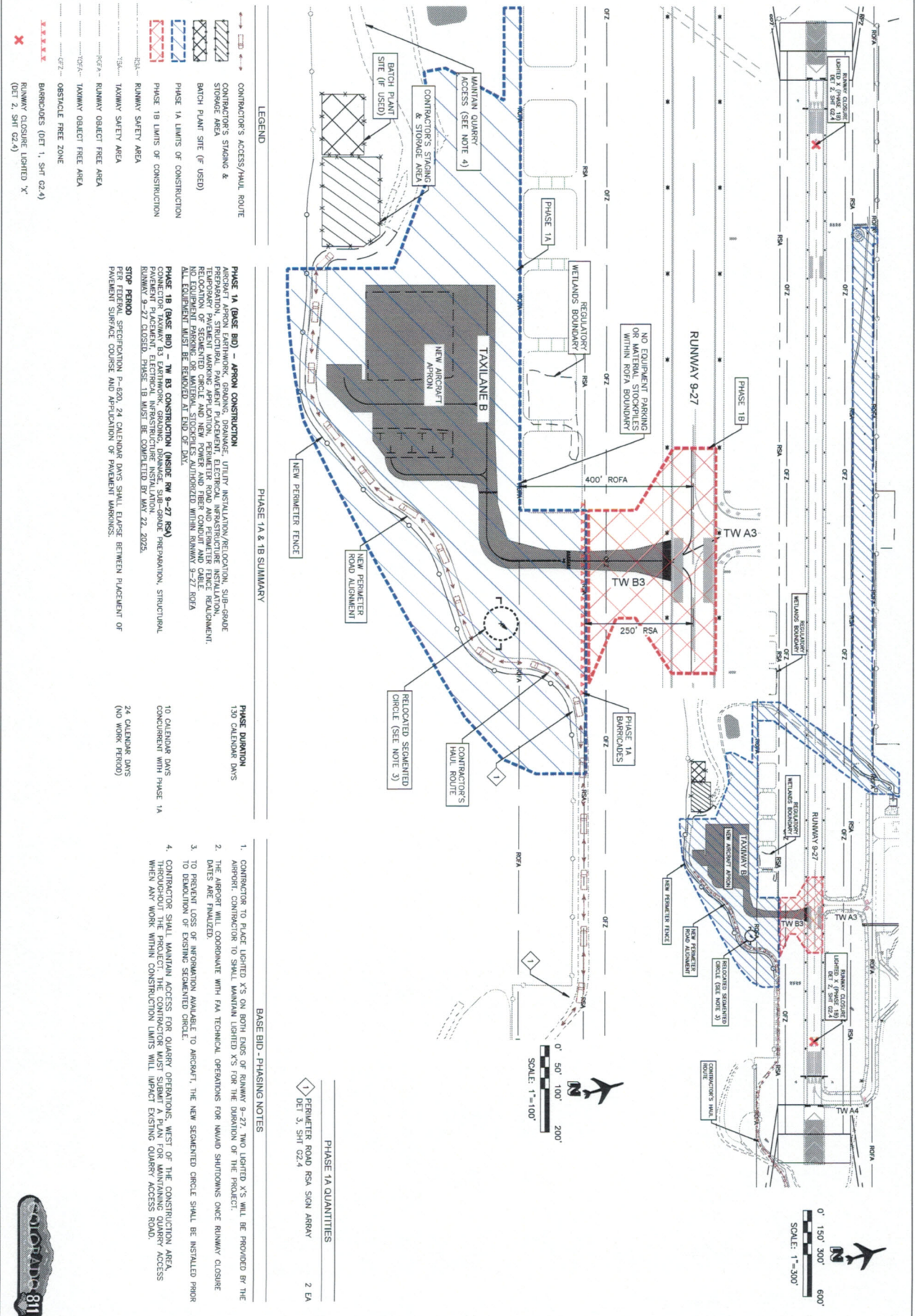
The SDA is needed to accommodate overflow aircraft parking for aircraft landing and to avoid conflict with air carrier operations during periods of high flow of traffic in and out of KTEX. The horizontal development of the south side will help to facilitate development of 15 small hangars (51,000 sf) for TEX based aircraft owners.

UPDATE:

4/11 Design Kickoff Meeting – Dibble Engineering
4/16: Colorado Aeronautical Board (CAB) approved CDAG for local match for AIP 39
5/1: Environmental Review
5/17: Start GeoTech and Survey
6/10: Environmental Review – CATEX submitted to the FAA
6/18: Meeting with SMC – Wetlands SUP
7/1: TEX CATEX – FAA Comments received.
7/3: Phase I Design Submitted to FAA
7/9: TEX CATEX – FAA Approved.
8/7: FAA Grant Offer – Executed by TRAA and SMC
9/9: 30% Design submitted to FAA

BUDGET: SDA Funding

Total AIP 39	FAA (AIP 39)	CDAG (24-TEX-01)	Local (Airport)
\$725,312	\$652,781	\$36,266	\$36,266



- LEGEND**
- CONTRACTOR'S ACCESS/HULL ROUTE
 - CONTRACTOR'S STAGING & STORAGE AREA
 - BATCH PLANT SITE (IF USED)
 - PHASE 1A LIMITS OF CONSTRUCTION
 - PHASE 1B LIMITS OF CONSTRUCTION
 - RUNWAY SAFETY AREA
 - TAXIWAY SAFETY AREA
 - RUNWAY OBJECT FREE AREA
 - TAXIWAY OBJECT FREE AREA
 - OBSTACLE FREE ZONE
 - RUNWAY CLOSURE LIGHTED 'X' (OCT 21, SHT G2-4)

PHASE 1A (BASE BID) - APRON CONSTRUCTION
 AIRPORT APRON EXISTING, GRADING, DRAINAGE, UTILITY INSTALLATION/RELOCATION, SUB-GRADE PREPARATION, STRUCTURAL PAVEMENT PLACEMENT, ELECTRICAL INFRASTRUCTURE INSTALLATION, RELOCATION OF SEGMENTED CIRCLE AND NEW POWER AND FIBER CONDUIT AND CABLE RELOCATION. NO EQUIPMENT PARKING OR MATERIAL STOCKPILES AUTHORIZED WITHIN RUNWAY 9-27 ROFA. ALL EQUIPMENT MUST BE REMOVED AT END OF DAY.

PHASE 1B (BASE BID) - TW B3 CONSTRUCTION (INSIDE RW 9-27 RSA)
 CONECTOR TAXIWAY B3 EXISTING, GRADING, DRAINAGE, SUB-GRADE PREPARATION, STRUCTURAL PAVEMENT PLACEMENT, ELECTRICAL INFRASTRUCTURE INSTALLATION, RELOCATION OF SEGMENTED CIRCLE AND NEW POWER AND FIBER CONDUIT AND CABLE RELOCATION. NO EQUIPMENT PARKING OR MATERIAL STOCKPILES AUTHORIZED WITHIN RUNWAY 9-27 ROFA. ALL EQUIPMENT MUST BE REMOVED AT END OF DAY.

GROUP PERIOD
 PER FEDERAL REGULATION P-600.24 CALENDAR DMS SHALL ELAPSE BETWEEN PLACEMENT OF PAVEMENT SURFACE COURSE AND APPLICATION OF PAVEMENT MARKINGS.

PHASE DURATION
 150 CALENDAR DMS

24 CALENDAR DMS (NO WORK PERIOD)

10 CALENDAR DMS CONCURRENT WITH PHASE 1A

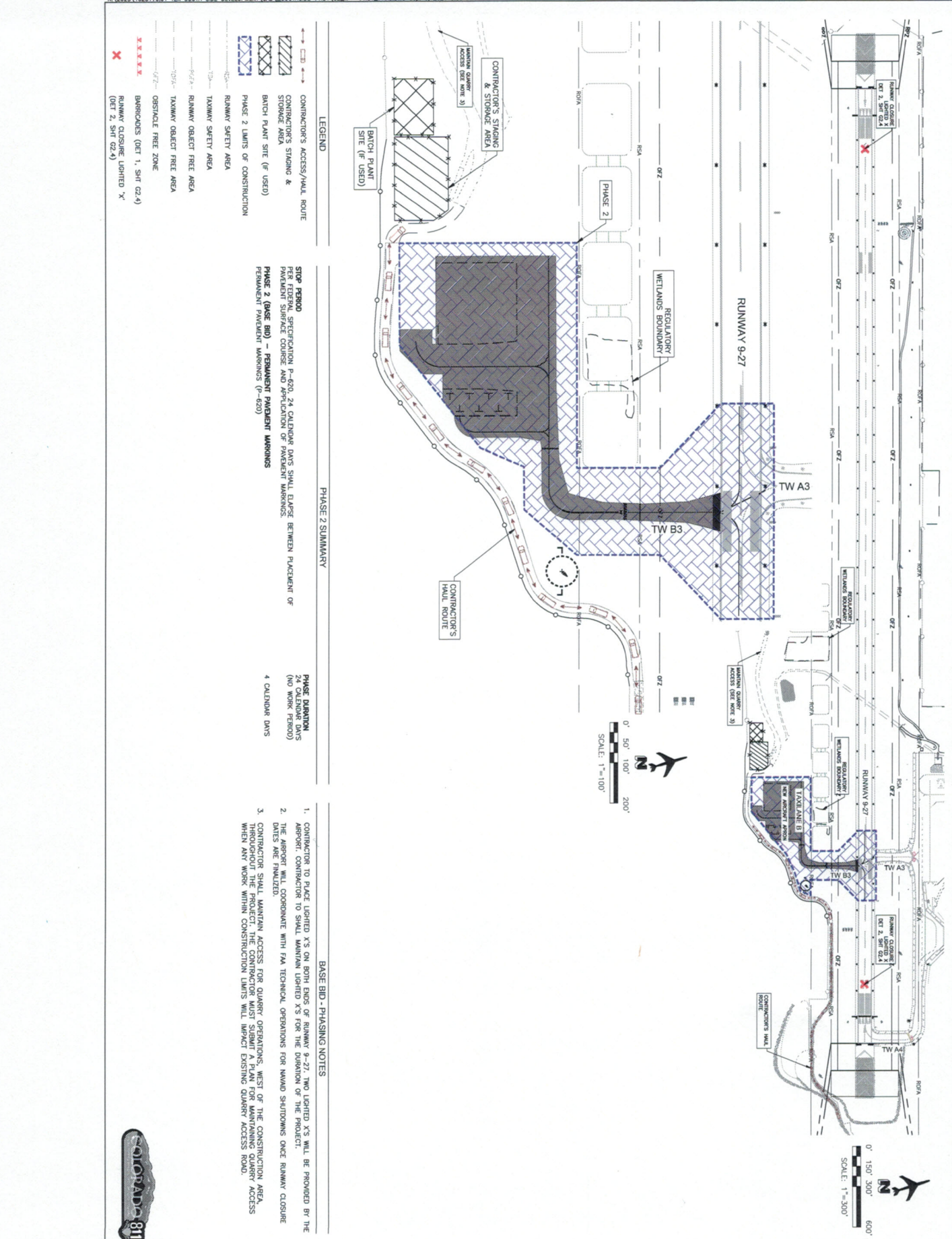
- BASE BID - PHASING NOTES**
1. CONTRACTOR TO PLACE LIGHTED 'X'S ON BOTH ENDS OF RUNWAY 9-27. TWB LIGHTED 'X'S WILL BE PROVIDED BY THE AIRPORT. CONTRACTOR TO SMALL MAINTAIN LIGHTED 'X'S FOR THE DURATION OF THE PROJECT.
 2. THE AIRPORT WILL COORDINATE WITH FAA TECHNICAL OPERATIONS FOR NAVAD SHUTDOWNS ONCE RUNWAY CLOSURE DATES ARE FINISHED.
 3. TO PREVENT LOSS OF INFORMATION AVAILABLE TO AIRCRAFT, THE NEW SEGMENTED CIRCLE SHALL BE INSTALLED PRIOR TO DEMOLITION OF EXISTING SEGMENTED CIRCLE.
 4. CONTRACTOR SHALL MAINTAIN ACCESS FOR QUARRY OPERATIONS, WEST OF THE CONSTRUCTION AREA THROUGHOUT THE PROJECT. THE CONTRACTOR MUST SUBMIT A PLAN FOR MAINTAINING QUARRY ACCESS WHEN ANY WORK WITHIN CONSTRUCTION LIMITS WILL IMPACT EXISTING QUARRY ACCESS ROAD.

PHASE 1A QUANTITIES

PERIMETER ROAD RSA SIGN ARRAY 2 EA
 OCT 3, SHT G2-4



TELLURIDE REGIONAL AIRPORT SOUTH SIDE DEVELOPMENT - PHASE 1			DATE: 9.6.24	PRELIMINARY SUBMITTAL 30% NOT FOR CONSTRUCTION OR REORDERING		
PHASING & ACCESS PLAN - PHASE 1A & 1B			DESIGNED BY: TCW			REVIEWED BY: KLS
G2.1	SHEET #	12 OF 93	FILE NAME: G2_X-PH1-PHAS	REV	DATE	DESCRIPTION



LEGEND

CONTRACTOR'S ACCESS/HAUL ROUTE

CONTRACTOR'S STAGING & STORAGE AREA

BATCH PLANT SITE (IF USED)

PHASE 2 LIMITS OF CONSTRUCTION

CONTRACTOR'S STAGING & STORAGE AREA

BATCH PLANT SITE (IF USED)

PHASE 2 LIMITS OF CONSTRUCTION

CONTRACTOR'S HAUL ROUTE

WETLANDS REGULATORY BOUNDARY

CONTRACTOR'S STAGING & STORAGE AREA

BATCH PLANT SITE (IF USED)

PHASE 2 LIMITS OF CONSTRUCTION

CONTRACTOR'S HAUL ROUTE

WETLANDS REGULATORY BOUNDARY

CONTRACTOR'S STAGING & STORAGE AREA

BATCH PLANT SITE (IF USED)

PHASE 2 LIMITS OF CONSTRUCTION

CONTRACTOR'S HAUL ROUTE

WETLANDS REGULATORY BOUNDARY

PHASE 2 SUMMARY

STOP PERIOD

APPROXIMATE P-603, 24 CALENDAR DAYS SHALL ELAPSE BETWEEN PLACEMENT OF PAVEMENT SURFACE COURSE AND APPLICATION OF PAVEMENT MARKINGS.

PHASE 2 (BASE BID) - PERMANENT PAVEMENT MARKINGS

PERMANENT PAVEMENT MARKINGS (P-603)

PHASE DURATION

24 CALENDAR DAYS (NO WORK PERIODS)

4 CALENDAR DAYS

BASE BID - PHASING NOTES

1. CONTRACTOR TO PLACE LIGHTED X'S ON BOTH ENDS OF RUNWAY 9-27. TWO LIGHTED X'S WILL BE PROVIDED BY THE AIRPORT. CONTRACTOR TO SHALL MAINTAIN LIGHTED X'S FOR THE DURATION OF THE PROJECT.
2. THE AIRPORT WILL COORDINATE WITH FAA TECHNICAL OPERATIONS FOR WAWD SHUTDOWNS ONCE RUNWAY CLOSURE DATES ARE FINALIZED.
3. CONTRACTOR SHALL MAINTAIN ACCESS FOR QUARRY OPERATIONS, WEST OF THE CONSTRUCTION AREA, THROUGHOUT THE PROJECT. THE CONTRACTOR MUST SUBMIT A PLAN FOR MAINTAINING QUARRY ACCESS WHEN ANY WORK WITHIN CONSTRUCTION LIMITS WILL IMPACT EXISTING QUARRY ACCESS ROAD.

LEGEND

CONTRACTOR'S ACCESS/HAUL ROUTE

CONTRACTOR'S STAGING & STORAGE AREA

BATCH PLANT SITE (IF USED)

PHASE 2 LIMITS OF CONSTRUCTION

CONTRACTOR'S STAGING & STORAGE AREA

BATCH PLANT SITE (IF USED)

PHASE 2 LIMITS OF CONSTRUCTION

CONTRACTOR'S HAUL ROUTE

WETLANDS REGULATORY BOUNDARY

CONTRACTOR'S STAGING & STORAGE AREA

BATCH PLANT SITE (IF USED)

PHASE 2 LIMITS OF CONSTRUCTION

CONTRACTOR'S HAUL ROUTE

WETLANDS REGULATORY BOUNDARY

CONTRACTOR'S STAGING & STORAGE AREA

BATCH PLANT SITE (IF USED)

PHASE 2 LIMITS OF CONSTRUCTION

CONTRACTOR'S HAUL ROUTE

WETLANDS REGULATORY BOUNDARY

30% PRELIMINARY SUBMITTAL

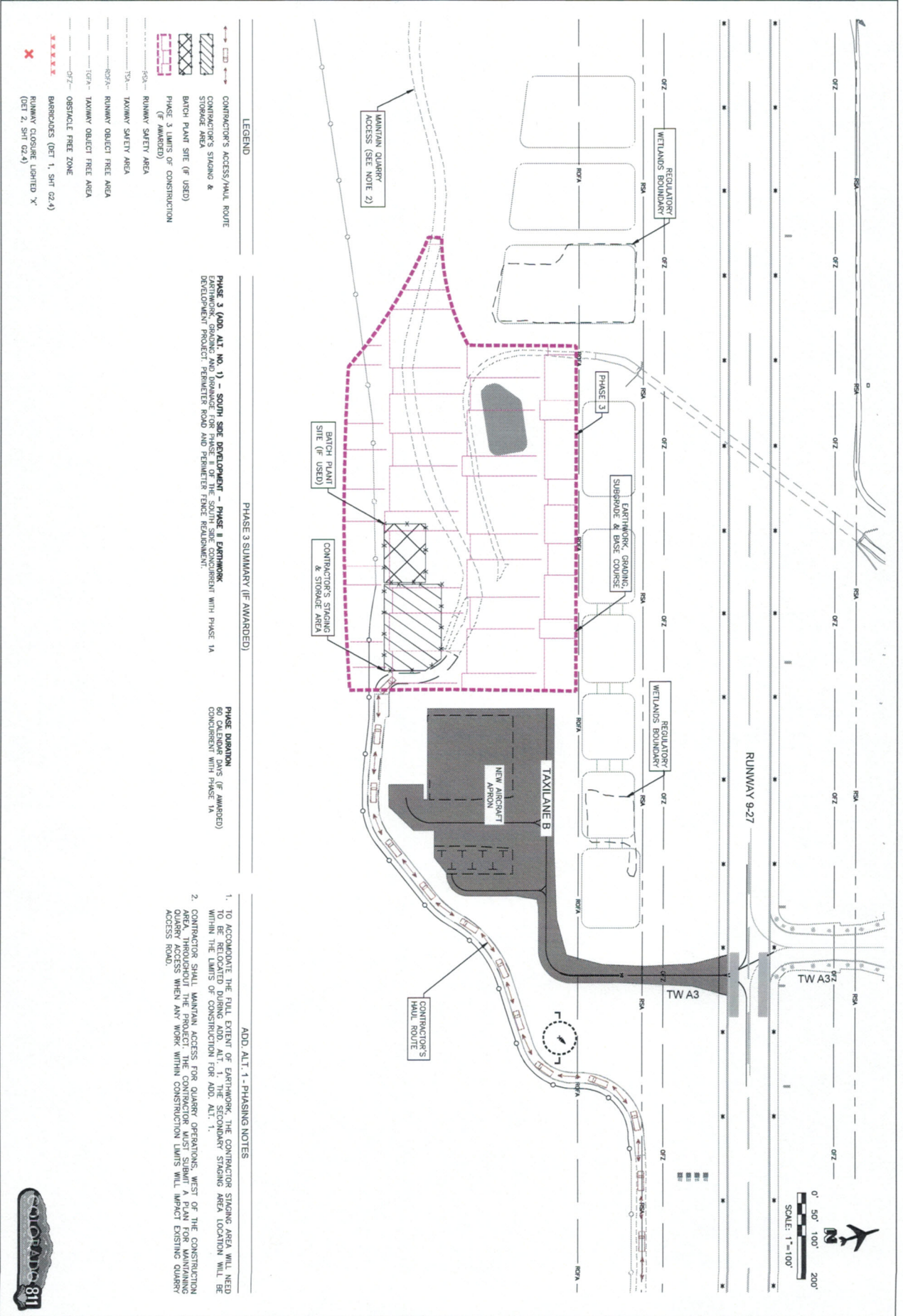
DIBBLE

DATE: 9.6.24
 DESIGNED BY: TCW
 DRAWN BY: TCW
 REVIEWED BY: KLS

FILE NAME: G2.X - PHS1_PHAS

NOT FOR CONSTRUCTION OR RECORDING

REV	DATE	DESCRIPTION



- LEGEND**
- > CONTRACTOR'S ACCESS/HAUL ROUTE
 - > CONTRACTOR'S STAGING & STORAGE AREA
 - > BATCH PLANT SITE (IF USED)
 - > PHASE 3 LIMITS OF CONSTRUCTION (IF AWARDED)
 - > ROWWAY SAFETY AREA
 - > TAXIWAY SAFETY AREA
 - > TAXIWAY OBJECT FREE AREA
 - > TAXIWAY OBJECT FREE AREA
 - > TAXIWAY OBJECT FREE AREA
 - > OBSTACLE FREE ZONE
 - > BARRICADES (DET 1, SHT G2-4)
 - > RUNWAY CLOSURE LIGHTED 'X' (DET 2, SHT G2-4)

PHASE 3 (ADD. ALT. NO. 1) - SOUTH SIDE DEVELOPMENT - PHASE II EARTHWORK, GRADING AND DRAINAGE FOR PHASE II OF THE SOUTH SIDE CONCURRENT WITH PHASE 1A DEVELOPMENT PROJECT. PERIMETER ROAD AND PERIMETER FENCE REALIGNMENT.

PHASE 3 SUMMARY (IF AWARDED)

PHASE 3 SUMMARY (IF AWARDED)

1. TO ACCOMMODATE THE FULL EXTENT OF EARTHWORK, THE CONTRACTOR STAGING AREA WILL NEED TO BE RELOCATED DURING ADD. ALT. 1. THE SECONDARY STAGING AREA LOCATION WILL BE WITHIN THE LIMITS OF CONSTRUCTION FOR ADD. ALT. 1.

2. CONTRACTOR SHALL MAINTAIN ACCESS FOR QUARRY OPERATIONS. WEST OF THE CONSTRUCTION AREA, THROUGHOUT THE PROJECT THE CONTRACTOR MUST SUBMIT A PLAN FOR MAINTAINING QUARRY ACCESS WHEN ANY WORK WITHIN CONSTRUCTION LIMITS WILL IMPACT EXISTING QUARRY ACCESS ROAD.

ADD. ALT. 1 - PHASING NOTES



<p>TELLURIDE REGIONAL AIRPORT SOUTH SIDE DEVELOPMENT - PHASE 1</p>			<p>DATE: 9.6.24</p> <p>DESIGNED BY: TCW</p> <p>DRAWN BY: TCW</p> <p>REVIEWED BY: KLS</p> <p>FILE NAME: 02_X-PHS1-PHAS</p>	<p>PRELIMINARY SUBMITTAL</p> <p>NOT FOR CONSTRUCTION OR REORDERING</p> <p>30%</p>		<p>REV</p> <p>DATE</p> <p>DESCRIPTION</p>
<p>G2.3</p> <p>SHEET #</p> <p>14 OF 93</p>	<p>PHASING & ACCESS PLAN - PHASE 3</p>					

2024 OPERATING BUDGET REPORT



SUMMARY

	BUDGET 2024	YTD 2024 JAN-AUG	YTD 2023 JAN-AUG
Aircraft & Pilot (FBO) Income	7,652,000	5,689,929	5,409,260
Aircraft & Pilot (FBO) COGS	(3,831,900)	(2,393,178)	(2,443,735)
Aircraft & Pilot (FBO) Expenses	(1,585,647)	(923,566)	(993,282)
Administrative Expenses	(265,367)	(167,381)	(163,249)
FBO Net Income (Loss)	1,969,086	2,205,804	1,808,994
Terminal Income	480,950	354,153	350,167
Terminal Expenses	(240,300)	(312,766)	(237,054)
Administrative Expenses	(265,367)	(167,381)	(163,249)
Terminal Net Income (Loss)	(24,717)	(125,994)	(50,136)
Airside Income	909,500	696,625	577,562
Airside Expenses	(438,300)	(348,144)	(319,287)
Administrative Expenses	(265,367)	(167,381)	(163,249)
Airside Net Income (Loss)	205,833	181,100	95,026
Total Net Cash Flows	2,510,203	2,260,910	1,853,883
Interest Income	360,000	328,335	
Ending Net Income:	2,870,203	2,589,245	1,853,883



**2024 OPERATING BUDGET
FIXED BASED OPERATION (FBO)**

	BUDGET	YTD 2024		YTD 2023
	2024	JAN-AUG	% Budget 24	JAN-AUG
AIRCRAFT & PILOT (FBO) INCOME				
Aircraft Oil	\$ 1,500	\$ 1,641	109%	\$ 953
100LL AvGas	150,000	120,765	81%	113,156
Catering	15,500	9,911	64%	9,879
Hangar Fees	385,000	370,703	96%	326,767
Jet-A	6,450,000	4,656,891	72%	4,428,128
Jet-A Airlines	140,000	89,920	64%	101,675
Line Services	210,000	155,697	74%	202,925
Pilot Supplies	24,500	16,232	66%	17,770
Tie-Down Fees	275,500	268,169	97%	208,007
TOTAL INCOME	7,652,000	5,689,929	74%	5,409,260
AIRCRAFT & PILOT (FBO) COST OF GOODS SOLD	BUDGET 2024	YTD 2024	% Budget 24	YTD 2023
Jet-A Fuel *	3,550,500	2,228,714	63%	2,209,725
100LL Fuel	105,500	104,375	99%	95,524
Oil	3,900	1,644	42%	474
De-Ice	72,000		0%	70,859
Pilot Supplies	3,500	1,346	38%	2,942
Hats & T-Shirts	48,000	29,415	61%	28,345
Unleaded Fuel	48,500	27,684	57%	35,866
TOTAL COGS	3,831,900	2,393,178	62%	2,443,735
GROSS PROFIT	3,820,100	3,296,751	86%	2,965,525
AIRCRAFT & PILOT (FBO) EXPENSES	BUDGET 2024	YTD 2024	% Budget 24	YTD 2023
Aircraft Incidents	20,000	7,693	38%	
Pilot Incentive Program	5,345	2,867	54%	2,939
Catering	1,200	90	8%	25
Pilot Refreshments	11,500	8,273	72%	7,553
Credit Card Fees	132,500	88,508	67%	84,043
Employee Health Insurance	358,500	221,519	62%	250,519
Employee Salaries	745,500	501,027	67%	464,556
Employee Training	5,800	30	1%	5,575
Equipment Maintenance	95,000	20,442	22%	27,431
Equipment Maintenance Labor	7,500		0%	
Equipment Rental	24,500	(4,519)	-18%	39,615
Fuel Farm Utilities/Insurance	12,500	11,181	89%	11,889
Equipment Fuel & Oil	30,000	3,312	11%	1,431
Hangar Insurance	9,500	8,171	86%	8,978
Hangar Maintenance	5,500	948	17%	1,868
Hangar Utilities	19,500	8,256	42%	10,424
Liability Insurance	12,800	7,465	58%	11,203
Line Supplies	21,500	8,456	39%	12,095
Pollution Insurance	2,002		0%	20,425
Uniforms	12,500	4,340	35%	5,707
Satelite Systems/Runway Camera	4,000	225	6%	205
FBO Software Subscription	16,500	10,901	66%	11,671
Workman's Compensation	32,000	14,381	45%	15,130
TOTAL DIRECT EXPENSES	1,585,647	923,566	58%	993,282
Net Income Before Allocation of Admin Costs	2,234,453	2,373,185	106%	1,972,243
Admin & Operations (1/3 of Total)	265,367	167,381	63%	163,249
NET INCOME	\$ 1,969,086	\$ 2,205,804	112%	\$ 1,808,994



2024 OPERATING BUDGET TERMINAL

	BUDGET 2024	YTD 2024 JAN-AUG	% Budget 24	YTD 2023 JAN-AUG
TERMINAL INCOME				
Advertising	\$ 3,500	\$ 4,145	118%	\$ 2,667
Airlines	60,500	45,404	75%	46,034
Car Rental Agencies	185,000	113,486	61%	139,602
On-Line Services	60,500	38,957	64%	38,887
Office Rentals	35,500	25,119	71%	24,899
Parking Lot	65,500	56,264	86%	30,196
Taxi Service/Annual Fee	65,500	66,914	102%	63,936
Vending Machines	4,950	3,864	78%	3,946
TOTAL INCOME	480,950	354,153	74%	350,167
TERMINAL EXPENSES	2023	YTD 2024	% Budget 24	YTD 2023
Janitorial Supplies	7,500	9,009	120%	7,018
Janitorial Services	65,000	39,246	60%	40,833
Liability Insurance	12,800	7,465	58%	11,203
Maintenance	35,500	55,869	157%	106,042
Maintenance Labor	2,500		0%	27
Parking Lot	8,000	20,586	257%	1,574
Security	9,500	29,511	311%	9,494
Security - Cyber Security		81,938		
Terminal Insurance	10,500	17,375	165%	10,034
Terminal Utilities	40,500	25,928	64%	27,940
Trash	16,500	10,805	65%	9,630
Vending Machine Expense	3,500	2,139	61%	2,377
Water Maintenance	28,500	12,895	45%	10,882
TOTAL DIRECT EXPENSES	240,300	312,766	130%	237,054
Net Income Before Allocation of Admin Costs	240,650	41,387	17%	113,113
Admin & Operations (1/3 of Total)	265,367	167,381	63%	163,249
NET INCOME	\$ (24,717)	\$ (125,994)	510%	\$ (50,136)



2024 OPERATING BUDGET AIRSIDE

	BUDGET 2024	YTD 2024 JAN-AUG	% Budget 24	YTD 2023 JAN-AUG
AIRSIDE INCOME				
Airline Landing Fees	\$ 48,500	\$ 30,376	63%	\$ 36,326
GA Landing Fees	545,000	464,212	85%	335,429
Land Leases	110,500	87,105	79%	87,331
State Fuel Tax Rebates	205,500	114,932	56%	118,476
TOTAL INCOME	909,500	696,625	77%	577,562
AIRSIDE EXPENSES				
	2024	YTD 2024	% Budget 24	YTD 2023
Airfield Lighting Maintenance	6,000	18,488	308%	19,826
Airfield Lighting Utilities	2,500	1,418	57%	1,598
Airfield Insurance	18,500	15,911	86%	17,427
Airfield Maintenance	82,000	76,572	93%	71,110
Airfield De-ice Material	72,800	36,503	50%	36,732
ARFF Building Insurance	550	473	86%	491
ARFF Consumables	6,500	225	3%	1,952
ARFF Maintenance	5,000	1,752	35%	288
ARFF Training	25,500	20,160	79%	17,450
ARFF Liability Insurance	17,000	29,741	175%	14,892
ARFF Utilities	5,500	3,672	67%	4,099
AWOS Maintenance	9,500	6,763	71%	13,770
AWOS Utilities	650	468	72%	453
Business Auto Policy	20,500	22,861	112%	19,918
Equipment Fuel & Oil	24,500	15,895	65%	20,216
Equipment Insurance	11,500	9,891	86%	10,034
Equipment Maintenance	55,500	45,933	83%	20,363
Equipment Maintenance Labor	12,000		0%	
Liability Insurance	12,800	7,465	58%	11,203
SRE Insurance	3,500	2,610	75%	3,010
SRE Utilities	10,500	5,562	53%	7,661
SWMP Maintenance	4,000	3,170	79%	1,045
LOC M & RNAV GPS M Maintenance	31,500	22,611	72%	25,749
TOTAL DIRECT EXPENSES	438,300	348,144	79%	319,287
Net Income Before Allocation of Admin Costs	471,200	348,481	74%	258,275
Admin & Operations (1/3 of Total)	265,367	167,381	63%	163,249
NET INCOME	205,833	181,100	88%	95,026

SE/ME Recip & TP = \$3.25/1000#

Jet = \$7.50/1000#



**2024 OPERATING BUDGET
ADMINISTRATION**

ADMINISTRATIVE EXPENSES	BUDGET 2024	YTD 2024 JAN-AUG	% Budget 24	YTD 2023 JAN-AUG
Accounting Audit	\$ 20,500	\$ 5,625	27%	\$ 6,538
Administrative Salaries	295,500	216,647	73%	221,084
Bad Debts				
Bank Finance Charges	800	215	27%	
Copy/Computer Lease	6,500	2,721	42%	5,071
Dues & Subscriptions	42,000	32,676	78%	25,881
Employee Education	2,500		0%	387
Employee Medical Insurance	78,500	32,905	42%	23,734
Fringe Benefits	16,500	13,235	80%	13,319
Legal	38,500	10,970	28%	41,499
Marketing	100,000	38,540	39%	31,342
Office Supplies	6,000	2,724	45%	2,717
Payroll Expenses	97,500	92,370	95%	72,302
Postage & Shipping	2,000	610	31%	1,279
Retirement Benefits	41,500	25,169	61%	23,938
Public Officials Insurance	9,800		0%	
Telephone/Internet	28,500	23,047	81%	16,979
TRAA Meeting	6,500	2,615	40%	1,446
Travel	2,500	2,074	83%	2,089
Workman's Compensation	500		0%	143
TOTAL EXPENSES	\$ 796,100	\$ 502,143	63%	\$ 489,748

Administrative Expenses = Divided equally 1/3 FBO, 1/3 Terminal, and 1/3 Airside expenses.

**TELLURIDE REGIONAL AIRPORT
2024 CAPITAL BUDGET**

Aug-24

	2024 BUDGET	2024 ACTUAL YTD
CAPITAL INCOME:		
Beginning Bank Account Balance	\$9,500,000	\$ 10,232,433
SIB Loan	\$10,000,000	\$ 3,382,537
Passenger Facility Charges	\$40,000	\$ 20,850
FAA AIP Entitlement	\$1,445,080	\$ 166,260
FAA AIG	\$1,311,944	\$ 31,500
State Grant - CDAG	\$1,000,000	
Rock Sales	\$260,000	\$ 129,249
Equipment Sales	\$12,000	
Interest Income	\$360,000	\$ 328,335
TOTAL AVAILABLE FUNDS :	\$23,929,024	\$ 14,291,164
CAPITAL EXPENSES:		
AIP - 39 South Development Taxiway (B3) and Apron	\$2,970,000	\$ 229,332
AIP - 38 ALP Update	\$285,000	\$ 136,020
SRE Hangar Addition	\$2,100,000	
Hangar Construction	\$8,500,000	\$ 2,818,779
Hangar SIB Loan (YR 1 of 10 Year Loan)	\$1,250,000	
Campus Water Treatment and Pump Building	\$500,000	
Approach Procedure - RNAV RY 09 GPS (X)	\$35,000	
Parking Lot / Terminal Improvements	\$125,000	\$ 3,523
Security/Computer Equipment	\$18,000	\$ 17,086
Airport Equipment	\$132,000	\$ 53,159
Non Grant Funded - EMAS Repair (Billed to AIG Insurance)		\$ 337,093
Maintenance Tools	\$12,500	
Bank Fees	\$65	
TOTAL CAPITAL EXPENSES:	\$15,927,565	\$3,594,992
REMAINING CAPITAL INCOME:	\$8,001,459	\$10,696,172
END OF YEAR OPERATING INCOME TRANSFER:	\$2,510,203	\$ 1,294,676
ESTIMATED BEGINNING BALANCE FOR 2025:	\$10,511,662	\$11,990,848



**TELLURIDE REGIONAL AIRPORT
STATISTICS**

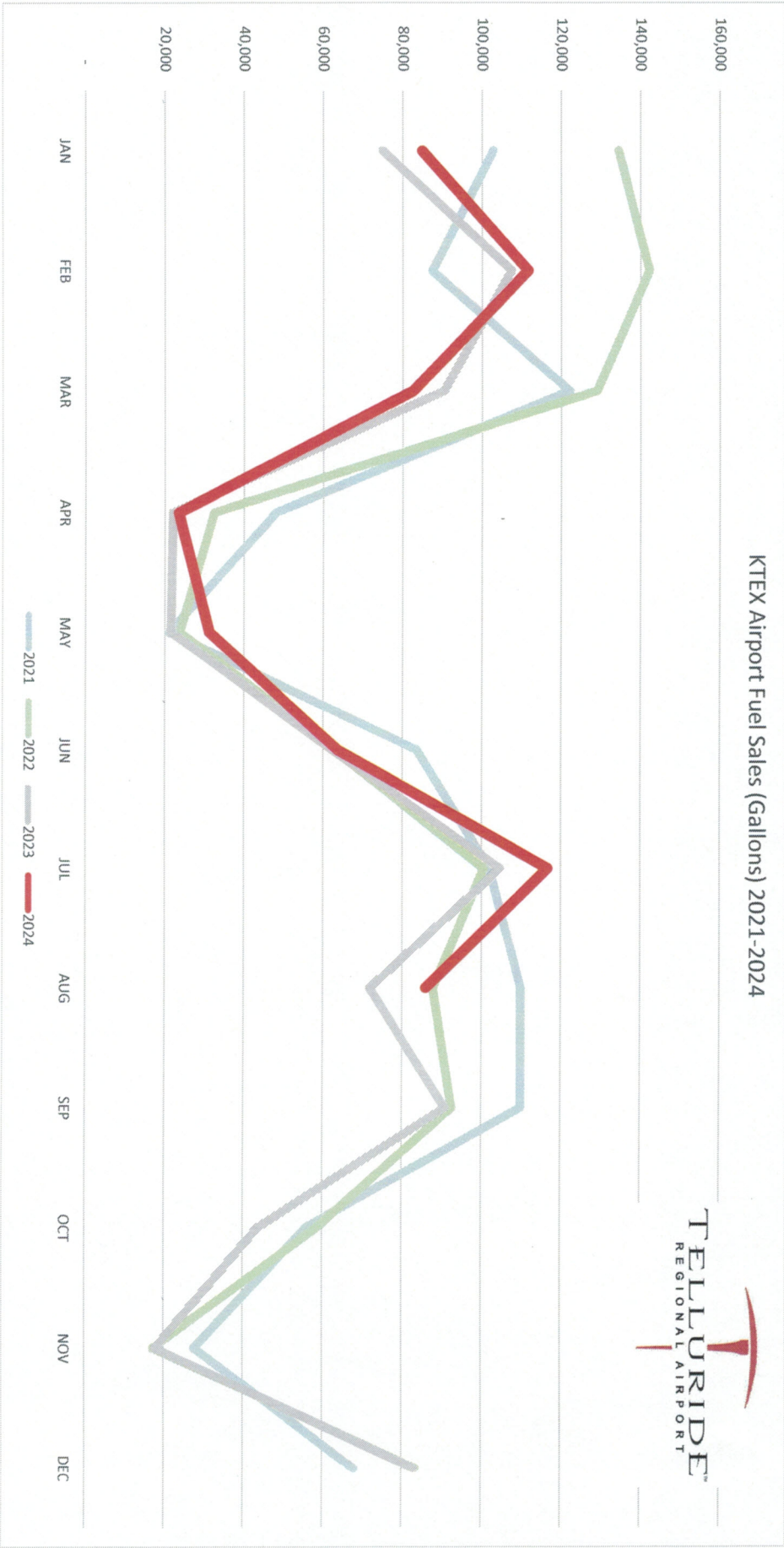
AUGUST 2024	MONTH YOY 2024	MONTH YOY 2023	Percent Change
AIRCRAFT OPERATIONS			
General Aviation:	1008	1222	-17.51%
Airlines:	120	122	-1.64%
AVIATION FUEL SALES (GALLONS)			
General Aviation:			
100LL AvGas:	4,122	3,763	9.54%
Jet-A:	79,602	64,506	23.40%
Airlines:	2,229	3,577	-37.69%
Total:	85,953	71,846	19.64%
GA Passenger Enplanements:	1792	1839	-2.56%
Airline Enplanements:	1130	1059	6.70%

TOTALS YTD	TOTAL YTD 2024	TOTAL YTD 2023	Percent Change
AIRCRAFT OPERATIONS			
General Aviation:	9,154	11,581	-20.96%
Airlines:	722	801	-9.86%
AVIATION FUEL SALES (GALLONS)			
General Aviation:			
100LL AvGas:	17,451	17,870	-2.34%
Jet-A:	563,865	518,749	8.70%
Airlines:	16,817	18,533	-9.26%
Total Fuel:	598,133	555,152	7.74%
GA Passenger Enplanements:	9,938	12,198	-18.53%
Airline Enplanements:	7,613	7,542	0.94%



DAC D328 Jet Service (30 pax)

KTEX Airport Fuel Sales (Gallons) 2021-2024



GA and Airline Operations 2022 - 2024

