

**TELLURIDE REGIONAL AIRPORT AUTHORITY**  
**Micetic Field**

TRAA Airport Update  
October 2023 Update  
No Meeting



Boeing 737-700 visit Sept 27, 2023 | Density Altitude 11,400' Departure RY 27 liftoff at 5200'

**Mick Francis, TRAA Chair**  
**Gary Bash, TRAA Vice Chair**  
**Kenneth E. Maenpa, Airport Manager**



## 2023 OPERATING BUDGET REPORT



### SUMMARY

|   | BUDGET<br>2023   | YTD 2023<br>JAN-SEP | YTD 2022<br>JAN-SEP |
|---|------------------|---------------------|---------------------|
| Aircraft & Pilot (FBO) Income             | 8,138,500        | 6,278,169           | 7,610,912           |
| Aircraft & Pilot (FBO) Cost of Goods Sold | (4,185,400)      | (2,846,773)         | (3,568,741)         |
| Aircraft & Pilot (FBO) Expenses           | (1,542,645)      | (1,105,104)         | (1,073,617)         |
| Administrative Expenses                   | (265,204)        | (183,912)           | (172,479)           |
| <b>FBO Net Income (Loss)</b>              | <b>2,145,251</b> | <b>2,142,380</b>    | <b>2,796,075</b>    |
| Terminal Income                           | 477,950          | 399,899             | 397,801             |
| Terminal Expenses                         | (234,700)        | (259,563)           | (268,345)           |
| Administrative Expenses                   | (265,204)        | (183,912)           | (172,479)           |
| <b>Terminal Net Income (Loss)</b>         | <b>(21,954)</b>  | <b>(43,576)</b>     | <b>(43,023)</b>     |
| Airside Income                            | 873,500          | 670,231             | 783,722             |
| Airside Expenses                          | (397,215)        | (351,933)           | (248,741)           |
| Administrative Expenses                   | (265,204)        | (183,912)           | (172,479)           |
| <b>Airside Net Income (Loss)</b>          | <b>211,081</b>   | <b>134,386</b>      | <b>362,502</b>      |
| <b>Total Net Cash Flows</b>               | <b>2,334,478</b> | <b>2,233,191</b>    | <b>3,115,555</b>    |
| Interest Income                           |                  | 161,668             |                     |
| <b>Ending Net Income:</b>                 | <b>2,334,478</b> | <b>2,394,859</b>    | <b>3,115,555</b>    |



**2023 OPERATING BUDGET  
FIXED BASED OPERATION (FBO)**

| AIRCRAFT & PILOT (FBO) INCOME                        | BUDGET              | YTD 2023            |                    | YTD 2022            |
|--|---------------------|---------------------|--------------------|---------------------|
|  | 2023                | JAN-SEP             | % Budget 23        | JAN-SEP             |
| Aircraft Oil   | \$ 1,500            | \$ 1,270            | 85%                | \$ 1,528            |
| 100LL AvGas  | 150,500             | 135,959             | 90%                | 148,400             |
| Catering   | 15,500              | 11,468              | 74%                | 14,712              |
| Hangar Fees  | 385,000             | 352,360             | 92%                | 374,168             |
| Jet-A  | 6,950,500           | 5,171,244           | 74%                | 6,447,588           |
| Jet-A Airlines                                       | 140,000             | 115,205             | 82%                | 134,069             |
| Line Services  | 195,500             | 214,964             | 110%               | 171,043             |
| Pilot Supplies                                       | 24,500              | 20,353              | 83%                | 25,380              |
| Tie-Down Fees  | 275,500             | 255,346             | 93%                | 294,024             |
| <b>TOTAL INCOME</b>                                  | <b>8,138,500</b>    | <b>6,278,169</b>    | <b>77%</b>         | <b>7,610,912</b>    |
| <b>AIRCRAFT &amp; PILOT (FBO) COST OF GOODS SOLD</b> | <b>BUDGET 2022</b>  | <b>YTD 2023</b>     | <b>% Budget 23</b> | <b>YTD 2022</b>     |
| Jet-A Fuel *   | 3,950,500           | 2,580,410           | 65%                | 3,376,971           |
| 100LL Fuel   | 105,500             | 114,466             | 108%               | 103,789             |
| Oil  | 3,900               | 1,661               | 43%                | 1,244               |
| De-Ice   | 25,500              | 75,950              | 298%               |                     |
| Pilot Supplies                                       | 3,500               | 3,006               | 86%                | 2,729               |
| Hats & T-Shirts                                      | 48,000              | 30,302              | 63%                | 38,074              |
| Unleaded Fuel  | 48,500              | 40,978              | 84%                | 45,934              |
| <b>TOTAL COGS</b>                                    | <b>4,185,400</b>    | <b>2,846,773</b>    | <b>68%</b>         | <b>3,568,741</b>    |
| <b>GROSS PROFIT</b>                                  | <b>3,953,100</b>    | <b>3,431,396</b>    | <b>87%</b>         | <b>4,042,171</b>    |
| <b>AIRCRAFT &amp; PILOT (FBO) EXPENSES</b>           | <b>BUDGET 2022</b>  | <b>YTD 2023</b>     | <b>% Budget 23</b> | <b>YTD 2022</b>     |
| Aircraft Incidents                                   | 20,000              |                     | 0%                 | 19,901              |
| Pilot Incentive Program                              | 5,345               | 3,360               | 63%                | 4,604               |
| Catering   | 1,200               | 25                  | 2%                 |                     |
| Pilot Refreshments                                   | 11,500              | 9,228               | 80%                | 8,760               |
| Credit Card Fees                                     | 132,500             | 96,970              | 73%                | 120,088             |
| Employee Health Insurance                            | 345,500             | 281,418             | 81%                | 248,332             |
| Employee Salaries                                    | 719,775             | 515,932             | 72%                | 502,368             |
| Employee Training                                    | 5,000               | 5,575               | 112%               |                     |
| Equipment Maintenance                                | 95,000              | 32,870              | 35%                | 40,162              |
| Equipment Maintenance Labor                          | 7,500               |                     | 0%                 |                     |
| Equipment Rental                                     | 21,600              | 39,667              | 184%               | 31,699              |
| Fuel Farm Utilities/Insurance                        | 9,500               | 12,078              | 127%               | 8,145               |
| Equipment Fuel & Oil                                 | 30,000              | 2,640               | 9%                 | 990                 |
| Hangar Insurance                                     | 8,500               | 8,978               | 106%               | 8,020               |
| Hangar Maintenance                                   | 5,500               | 3,606               | 66%                | 1,084               |
| Hangar Utilities                                     | 19,500              | 10,123              | 52%                | 13,638              |
| Liability Insurance                                  | 12,800              | 11,203              | 88%                | 10,397              |
| Line Supplies  | 21,500              | 12,913              | 60%                | 15,144              |
| Pollution Insurance                                  | 6,425               | 20,425              | 318%               |                     |
| Uniforms   | 12,500              | 7,112               | 57%                | 6,739               |
| Satelite Systems/Runway Camera                       | 4,000               | 205                 | 5%                 |                     |
| FBO Software Subscription                            | 15,500              | 12,942              | 83%                | 12,657              |
| Workman's Compensation                               | 32,000              | 17,834              | 56%                | 20,889              |
| <b>TOTAL DIRECT EXPENSES</b>                         | <b>1,542,645</b>    | <b>1,105,104</b>    | <b>72%</b>         | <b>1,073,617</b>    |
| <b>Net Income Before Allocation of Admin Costs</b>   | <b>2,410,455</b>    | <b>2,326,292</b>    | <b>97%</b>         | <b>2,968,554</b>    |
| Admin & Operations (1/3 of Total)                    | 265,204             | 183,912             | 69%                | 172,479             |
| <b>NET INCOME</b>                                    | <b>\$ 2,145,251</b> | <b>\$ 2,142,380</b> | <b>100%</b>        | <b>\$ 2,796,075</b> |



## 2023 OPERATING BUDGET TERMINAL

|  | BUDGET             | YTD 2023           |                    | YTD 2022           |
|--|--------------------|--------------------|--------------------|--------------------|
|  | 2023               | JAN-SEP            | % Budget 23        | JAN-SEP            |
| <b>TERMINAL INCOME</b>                             |                    |                    |                    |                    |
| Advertising  | \$ 3,500           | \$ 3,643           | 104%               | \$ 3,052           |
| Airlines   | 60,500             | 51,710             | 85%                | 56,020             |
| Car Rental Agencies                                | 185,000            | 164,049            | 89%                | 147,601            |
| On-Line Services                                   | 60,500             | 43,757             | 72%                | 55,247             |
| Office Rentals                                     | 35,500             | 28,169             | 79%                | 30,181             |
| Parking Lot  | 65,500             | 35,268             | 54%                | 42,298             |
| Taxi Service/Annual Fee                            | 62,500             | 68,986             | 110%               | 58,964             |
| Vending Machines                                   | 4,950              | 4,317              | 87%                | 4,438              |
| <b>TOTAL INCOME</b>                                | <b>477,950</b>     | <b>399,899</b>     | <b>84%</b>         | <b>397,801</b>     |
| <b>TERMINAL EXPENSES</b>                           | <b>2023</b>        | <b>YTD 2023</b>    | <b>% Budget 23</b> | <b>YTD 2022</b>    |
| Janitorial Supplies                                | 6,000              | 7,531              | 126%               | 5,514              |
| Janitorial Services                                | 65,000             | 45,405             | 70%                | 47,805             |
| Liability Insurance                                | 12,800             | 11,203             | 88%                | 10,397             |
| Maintenance  | 35,500             | 112,804            | 318%               | 88,638             |
| Maintenance Labor                                  | 2,500              | 27                 | 1%                 |                    |
| Parking Lot  | 8,000              | 2,606              | 33%                | 7,140              |
| Security   | 6,400              | 14,357             | 224%               | 6,365              |
| Terminal Insurance                                 | 9,500              | 10,034             | 106%               | 8,963              |
| Terminal Utilities                                 | 40,500             | 30,125             | 74%                | 30,017             |
| Trash  | 16,500             | 10,920             | 66%                | 12,387             |
| Vending Machine Expense                            | 3,500              | 2,520              | 72%                | 4,314              |
| Water Maintenance                                  | 28,500             | 12,031             | 42%                | 46,805             |
| <b>TOTAL DIRECT EXPENSES</b>                       | <b>234,700</b>     | <b>259,563</b>     | <b>111%</b>        | <b>268,345</b>     |
| <b>Net Income Before Allocation of Admin Costs</b> | <b>243,250</b>     | <b>140,336</b>     | <b>58%</b>         | <b>129,456</b>     |
| <b>Admin &amp; Operations (1/3 of Total)</b>       | <b>265,204</b>     | <b>183,912</b>     | <b>69%</b>         | <b>172,479</b>     |
| <b>NET INCOME</b>                                  | <b>\$ (21,954)</b> | <b>\$ (43,576)</b> | <b>198%</b>        | <b>\$ (43,023)</b> |



## 2022 OPERATING BUDGET AIRSIDE

| <b>AIRSIDE INCOME</b>                              | <b>BUDGET<br/>2023</b> | <b>YTD 2023<br/>JAN-SEP</b> | <b>% Budget 23</b> | <b>YTD 2022<br/>JAN-SEP</b> |
|--|------------------------|-----------------------------|--------------------|-----------------------------|
| Airline Landing Fees                               | \$ 42,500              | \$ 41,328                   | 97%                | \$ 38,799                   |
| GA Landing Fees                                    | 545,000                | 391,394                     | 72%                | 512,899                     |
| Land Leases  | 80,500                 | 95,438                      | 119%               | 65,178                      |
| State Fuel Tax Rebates                             | 205,500                | 142,071                     | 69%                | 166,846                     |
| <b>TOTAL INCOME</b>                                | <b>873,500</b>         | <b>670,231</b>              | <b>77%</b>         | <b>783,722</b>              |
| <b>AIRSIDE EXPENSES</b>                            | <b>2023</b>            | <b>YTD 2023</b>             | <b>% Budget 22</b> | <b>YTD 2022</b>             |
| Airfield Lighting Maintenance                      | 3,000                  | 39,640                      | 1321%              | 801                         |
| Airfield Lighting Utilities                        | 2,500                  | 1,803                       | 72%                | 1,724                       |
| Airfield Insurance                                 | 16,500                 | 17,427                      | 106%               | 15,568                      |
| Airfield Maintenance                               | 82,000                 | 72,071                      | 88%                | 82,258                      |
| Airfield De-ice Material                           | 51,500                 | 36,732                      | 71%                |                             |
| ARFF Building Insurance                            | 465                    | 491                         | 106%               | 439                         |
| ARFF Consumables                                   | 6,500                  | 1,952                       | 30%                |                             |
| ARFF Maintenance                                   | 5,000                  | 288                         | 6%                 | 129                         |
| ARFF Training                                      | 25,500                 | 17,450                      | 68%                | 24,098                      |
| ARFF Liability Insurance                           | 17,000                 | 14,892                      | 88%                | 13,809                      |
| ARFF Utilities                                     | 5,500                  | 4,212                       | 77%                | 5,035                       |
| AWOS Maintenance                                   | 6,500                  | 13,770                      | 212%               | 6,284                       |
| AWOS Utilities                                     | 600                    | 505                         | 84%                | 428                         |
| Business Auto Policy                               | 17,500                 | 19,918                      | 114%               |                             |
| Equipment Fuel & Oil                               | 18,500                 | 21,093                      | 114%               | 16,827                      |
| Equipment Insurance                                | 9,500                  | 10,034                      | 106%               | 8,963                       |
| Equipment Maintenance                              | 55,500                 | 27,693                      | 50%                | 18,982                      |
| Equipment Maintenance Labor                        | 12,000                 |                             | 0%                 | 5,265                       |
| Liability Insurance                                | 12,800                 | 11,203                      | 88%                | 10,397                      |
| SRE Insurance                                      | 2,850                  | 3,010                       | 106%               | 2,689                       |
| SRE Utilities                                      | 10,500                 | 8,029                       | 76%                | 9,080                       |
| SWMP Maintenance                                   | 4,000                  | 1,045                       | 26%                | 2,750                       |
| LOC M & RNAV GPS M Maintenance                     | 31,500                 | 28,675                      | 91%                | 23,215                      |
| <b>TOTAL DIRECT EXPENSES</b>                       | <b>397,215</b>         | <b>351,933</b>              | <b>89%</b>         | <b>248,741</b>              |
| <b>Net Income Before Allocation of Admin Costs</b> | <b>476,285</b>         | <b>318,298</b>              | <b>67%</b>         | <b>534,981</b>              |
| Admin & Operations (1/3 of Total)                  | 265,204                | 183,912                     | 69%                | 172,479                     |
| <b>NET INCOME</b>                                  | <b>211,081</b>         | <b>134,386</b>              | <b>64%</b>         | <b>362,502</b>              |

ME landing fee \$4.75/1000#

SE landing fee \$2.00/1000#



**2022 OPERATING BUDGET  
ADMINISTRATION**

| <b>ADMINISTRATIVE EXPENSES</b> | <b>BUDGET<br/>2023</b> | <b>YTD 2023<br/>JAN-SEP</b> | <b>% Budget 23</b> | <b>YTD 2022<br/>JAN-SEP</b> |
|--------------------------------|------------------------|-----------------------------|--------------------|-----------------------------|
| Accounting Audit               | \$ 16,500              | \$ 20,038                   | 121%               | \$ 4,069                    |
| Administrative Salaries        | 281,925                | 241,467                     | 86%                | 225,039                     |
| Bad Debts                      |                        |                             |                    |                             |
| Bank Finance Charges           | 800                    | 1                           | 0%                 | 162                         |
| Copy/Computer Lease            | 19,500                 | 5,255                       | 27%                | 8,139                       |
| Dues & Subscriptions           | 38,500                 | 30,312                      | 79%                | 28,277                      |
| Employee Education             | 2,500                  | 1,577                       | 63%                |                             |
| Employee Medical Insurance     | 91,087                 | 26,702                      | 29%                | 52,429                      |
| Fringe Benefits                | 15,500                 | 13,796                      | 89%                | 14,210                      |
| Legal                          | 35,000                 | 42,602                      | 122%               | 2,746                       |
| Marketing                      | 100,000                | 32,937                      | 33%                | 43,441                      |
| Office Supplies                | 6,000                  | 3,767                       | 63%                | 3,962                       |
| Payroll Expenses               | 81,500                 | 81,990                      | 101%               | 73,065                      |
| Postage & Shipping             | 2,000                  | 1,491                       | 75%                | 836                         |
| Retirement Benefits            | 41,500                 | 26,763                      | 64%                | 24,194                      |
| Public Officials Insurance     | 11,800                 |                             | 0%                 |                             |
| Telephone/Internet             | 38,500                 | 19,145                      | 50%                | 32,826                      |
| TRAA Meeting                   | 10,000                 | 1,660                       | 17%                | 1,789                       |
| Travel                         | 2,500                  | 2,089                       | 84%                | 2,252                       |
| Workman's Compensation         | 500                    | 143                         | 29%                |                             |
| <b>TOTAL EXPENSES</b>          | <b>\$ 795,612</b>      | <b>\$ 551,735</b>           | <b>69%</b>         | <b>\$ 517,436</b>           |

Administrative Expenses = Divided equally 1/3 FBO, 1/3 Terminal, and 1/3 Airside expenses.

**Telluride Regional Airport**  
**A/P Aging Summary**  
As of October 4, 2023

|                                    | Current                | 1 - 30                  | 31 - 60            | > 60                    | TOTAL                   |
|------------------------------------|------------------------|-------------------------|--------------------|-------------------------|-------------------------|
| ADB Safegate Americas LLC          | 0.00                   | 16,458.44               | 0.00               | 0.00                    | 16,458.44               |
| Alpine Lumber Company              | 0.00                   | 0.00                    | 0.00               | -126.93                 | -126.93                 |
| ASAP Accounting                    | 0.00                   | 674.22                  | 0.00               | 0.00                    | 674.22                  |
| Black Hills Energy                 | 627.73                 | 0.00                    | 0.00               | 0.00                    | 627.73                  |
| Centurylink 52187                  | 0.00                   | 0.00                    | 0.00               | -422.57                 | -422.57                 |
| Delta Auto Parts                   | 0.00                   | 0.00                    | 0.00               | -25.88                  | -25.88                  |
| DPE, LLC                           | 125.00                 | 0.00                    | 0.00               | 0.00                    | 125.00                  |
| England Fence Company              | 0.00                   | 3,715.00                | 0.00               | 0.00                    | 3,715.00                |
| FleetPride, Inc.                   | 8.12                   | 0.00                    | 0.00               | -278.67                 | -270.55                 |
| GMSTEK, LLC                        | 1,271.32               | 0.00                    | 0.00               | 0.00                    | 1,271.32                |
| Mountain Peak Law Group, PC        | 0.00                   | 0.00                    | 0.00               | -478.68                 | -478.68                 |
| Parish Oil Co. Inc.                | 0.00                   | 1,239.49                | 0.00               | 0.00                    | 1,239.49                |
| Pioneer Propane, Inc.              | 0.00                   | 0.00                    | 0.00               | 0.00                    | 0.00                    |
| Quill Corporation                  | 385.77                 | 0.00                    | 0.00               | -22.59                  | 363.18                  |
| San Miguel Power Association, Inc. | 0.00                   | 3,379.00                | 0.00               | 0.00                    | 3,379.00                |
| Telluride Bytes                    | 0.00                   | 500.00                  | 0.00               | 0.00                    | 500.00                  |
| Telluride Cleaning Company         | 3,990.00               | 0.00                    | 0.00               | 0.00                    | 3,990.00                |
| Telluride Daily Planet             | 0.00                   | 0.00                    | 0.00               | 0.00                    | 0.00                    |
| Telluride Tire Auto Service        | 940.00                 | 0.00                    | 0.00               | 0.00                    | 940.00                  |
| Timberline Ace Hardware            | 0.00                   | 0.00                    | 0.00               | 0.00                    | 0.00                    |
| TWS Aviation Fuel Systems          | 0.00                   | 0.00                    | 0.00               | 614.61                  | 614.61                  |
| Wenco Golf Cars                    | 0.00                   | 927.75                  | 0.00               | 0.00                    | 927.75                  |
| Western Paper Distributors         | 0.00                   | 0.00                    | 0.00               | 123.22                  | 123.22                  |
| Xcel Energy                        | 0.00                   | 0.00                    | 0.00               | -3,535.04               | -3,535.04               |
| <b>TOTAL</b>                       | <b><u>7,347.94</u></b> | <b><u>26,893.90</u></b> | <b><u>0.00</u></b> | <b><u>-4,152.53</u></b> | <b><u>30,089.31</u></b> |

1:47 PM

10/04/23

**Telluride Regional Airport**  
**A/R Aging Summary**  
**As of September 30, 2023**

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|                      | <u>Current</u>          | <u>1 - 30</u>           | <u>31 - 60</u>          | <u>61 - 90</u>     | <u>&gt; 90</u>          | <u>TOTAL</u>            |
|----------------------|-------------------------|-------------------------|-------------------------|--------------------|-------------------------|-------------------------|
| Adam Hancock         | 0.00                    | 0.00                    | 0.00                    | 0.00               | 1,477.80                | 1,477.80                |
| American Express     | 4,439.26                | 7,961.55                | 0.00                    | 0.00               | 0.00                    | 12,400.81               |
| Avcard               | 516.72                  | 0.00                    | 0.00                    | 0.00               | 0.00                    | 516.72                  |
| Discover             | 70.85                   | 0.00                    | 0.00                    | 0.00               | 0.00                    | 70.85                   |
| FASTSIGNS of Durango | 0.00                    | 315.13                  | 0.00                    | 0.00               | 0.00                    | 315.13                  |
| Gunnison County      | 0.00                    | 0.00                    | 6,300.00                | 0.00               | 0.00                    | 6,300.00                |
| Hertz Fuel           | 0.00                    | 4,149.97                | 3,285.08                | 0.00               | 0.00                    | 7,435.05                |
| Hertz Rent           | 0.00                    | 0.00                    | 0.00                    | 0.00               | 1,351.67                | 1,351.67                |
| Hotel Madeline       | 0.00                    | 0.00                    | 0.00                    | 0.00               | 800.00                  | 800.00                  |
| Mastercard           | 1,050.71                | 1,749.38                | 0.00                    | 0.00               | 0.00                    | 2,800.09                |
| Mattson, Bill        | 0.00                    | 500.20                  | 0.00                    | 0.00               | 0.00                    | 500.20                  |
| Multiservice         | 804.28                  | 0.00                    | 0.00                    | 0.00               | 0.00                    | 804.28                  |
| Telluride Express    | 0.00                    | 2,499.00                | 2,499.00                | 0.00               | 7,497.00                | 12,495.00               |
| Visa                 | 21,040.06               | 13,489.40               | 0.00                    | 0.00               | 0.00                    | 34,529.46               |
| Wilson Peak Limo     | 0.00                    | 0.00                    | 0.00                    | 0.00               | -67.30                  | -67.30                  |
| <b>TOTAL</b>         | <b><u>27,921.88</u></b> | <b><u>30,664.63</u></b> | <b><u>12,084.08</u></b> | <b><u>0.00</u></b> | <b><u>11,059.17</u></b> | <b><u>81,729.76</u></b> |



**TELLURIDE REGIONAL AIRPORT  
2023 CAPITAL BUDGET**

Sep-23

|  | <b>2023<br/>BUDGET</b> | <b>2023<br/>ACTUAL YTD</b> |
|--|------------------------|----------------------------|
| <b>CAPITAL INCOME:</b>                         |                        |                            |
| Beginning Bank Account Balance                 | \$8,550,000            | \$ 8,582,413               |
| Passenger Facility Charges                     | \$40,000               | \$ 30,021                  |
| FAA Grants                                     | \$737,152              |                            |
| State Grant                                    | \$500,000              |                            |
| Rock Sales                                     | \$260,000              | \$ 155,355                 |
| Equipment Sales                                | \$12,000               | \$ 10,500                  |
| Interest Income                                | \$350                  | \$ 161,668                 |
| <b>TOTAL AVAILABLE FUNDS :</b>                 | <b>\$10,099,502</b>    | <b>\$ 8,939,957</b>        |
| <b>CAPITAL EXPENSES:</b>                       |                        |                            |
| AIP - 39 Snow Removal Equipment Building (SRE) | \$2,100,000            |                            |
| AIP - 38 Airport Layout Plan Update            | \$350,000              | \$ 5,200                   |
| Hangar Construction                            | \$3,400,000            | \$ 56,459                  |
| Hangar SIB Loan                                | \$1,000,000            |                            |
| Approach Procedure - RNAV RY 09 GPS (X)        | \$35,000               |                            |
| Non-Grant Funded Construction                  |                        | \$ 42,284                  |
| Equipment/Front End Loader                     | \$375,000              | \$ 432,713                 |
| Security/Computer Equipment                    | \$18,000               |                            |
| Auto EV Charging Stations                      | \$45,500               | \$ 60,581                  |
| Maintenance Tools                              | \$12,500               | \$ 5,061                   |
| Bank Fees                                      | \$65                   |                            |
| <b>TOTAL CAPITAL EXPENSES:</b>                 | <b>\$7,336,065</b>     | <b>\$ 602,298</b>          |
| <b>REMAINING CAPITAL INCOME:</b>               | <b>\$2,763,437</b>     | <b>\$ 8,337,659</b>        |
| <b>END OF YEAR OPERATING INCOME TRANSFER:</b>  | <b>\$2,335,678</b>     |                            |
| <b>ESTIMATED BEGINNING BALANCE FOR 2023:</b>   | <b>\$5,099,115</b>     | <b>\$ 8,337,659</b>        |



## Telluride Regional Airport - Capital Account

## Balance Sheet

As of September 30, 2023

10/04/23

Accrual Basis

|                                       | <u>Sep 30, 23</u>          |
|---------------------------------------|----------------------------|
| <b>ASSETS</b>                         |                            |
| Current Assets                        |                            |
| Checking/Savings                      |                            |
| 1040 · State Fuel Tax                 | 223,091.37                 |
| 1010 · 10% Bank Account               | 33,506.80                  |
| 1030 · FAA Bank Account               | 14,878.65                  |
| 1060 · PFC- ANB Bank                  | 397,144.28                 |
| 1070 · Savings Account                | 8,151,732.39               |
|                                       | <u>8,820,353.49</u>        |
| Total Checking/Savings                | 8,820,353.49               |
| Accounts Receivable                   |                            |
| 1071 · Bill.com Money In Clearing     | 56,351.50                  |
| 1281 · Accounts Receivable            | 12,000.00                  |
|                                       | <u>68,351.50</u>           |
| Total Accounts Receivable             | 68,351.50                  |
| Other Current Assets                  |                            |
| 5750.1 · Solar Garden Subscription    | 84,649.23                  |
|                                       | <u>84,649.23</u>           |
| Total Other Current Assets            | 84,649.23                  |
| Total Current Assets                  | <u>8,973,354.22</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>8,973,354.22</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                            |
| Equity                                |                            |
| 6900 · Reconciliation Discrepancies   | 32,385.56                  |
| 3430 · Interaccount Transfers         | 17,664,108.14              |
| 3900 · Retained Earnings              | -8,475,380.69              |
| Net Income                            | -247,758.79                |
|                                       | <u>8,973,354.22</u>        |
| Total Equity                          | 8,973,354.22               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>8,973,354.22</u></b> |

**TELLURIDE REGIONAL AIRPORT  
STATISTICS**

| <b>SEPTEMBER 2023</b>                | <b>MONTH YOY<br/>2023</b> | <b>MONTH YOY<br/>2022</b> | <b>Percent<br/>Change</b> |
|--------------------------------------|---------------------------|---------------------------|---------------------------|
| <b>AIRCRAFT OPERATIONS</b>           |                           |                           |                           |
| General Aviation:                    | 1260                      | 1364                      | -7.62%                    |
| Airlines:                            | 84                        | 84                        | 0.00%                     |
| <b>AVIATION FUEL SALES (GALLONS)</b> |                           |                           |                           |
| General Aviation:                    |                           |                           |                           |
| 100LL AvGas:                         | 3,542                     | 2,576                     | 37.50%                    |
| Jet-A:                               | 85,034                    | 88,215                    | -3.61%                    |
| Airlines:                            | 2,294                     | 1,758                     | 30.49%                    |
| Total:                               | 90,870                    | 92,549                    | -1.81%                    |
| GA Passenger Enplanements:           | 2038                      | 2143                      | -4.90%                    |
| Airline Enplanements:                | 884                       | 897                       | -1.45%                    |

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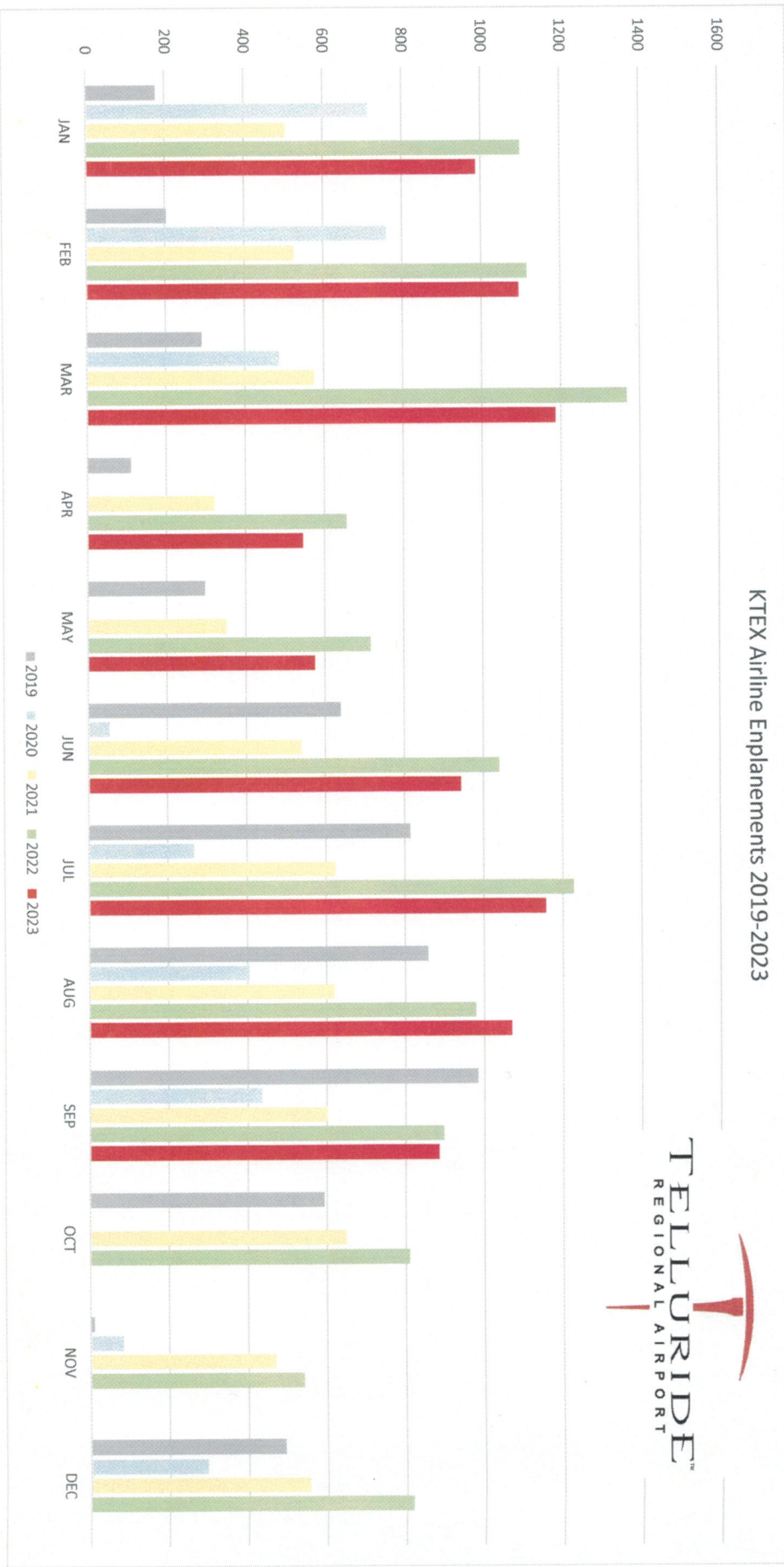
| <b>TOTALS YTD</b>                    | <b>TOTAL YTD<br/>2023</b> | <b>TOTAL YTD<br/>2022</b> | <b>Percent<br/>Change</b> |
|--------------------------------------|---------------------------|---------------------------|---------------------------|
| <b>AIRCRAFT OPERATIONS</b>           |                           |                           |                           |
| General Aviation:                    | 12,841                    | 15,283                    | -15.98%                   |
| Airlines:                            | 807                       | 958                       | -15.76%                   |
| <b>AVIATION FUEL SALES (GALLONS)</b> |                           |                           |                           |
| General Aviation:                    |                           |                           |                           |
| 100LL AvGas:                         | 19,663                    | 21,658                    | -9.21%                    |
| Jet-A:                               | 603,783                   | 761,271                   | -20.69%                   |
| Airlines:                            | 20,827                    | 22,495                    | -7.41%                    |
| Total Fuel:                          | 644,273                   | 805,424                   | -20.01%                   |
| GA Passenger Enplanements:           | 14,236                    | 16,605                    | -14.27%                   |
| Airline Enplanements:                | 8,426                     | 9,095                     | -7.36%                    |



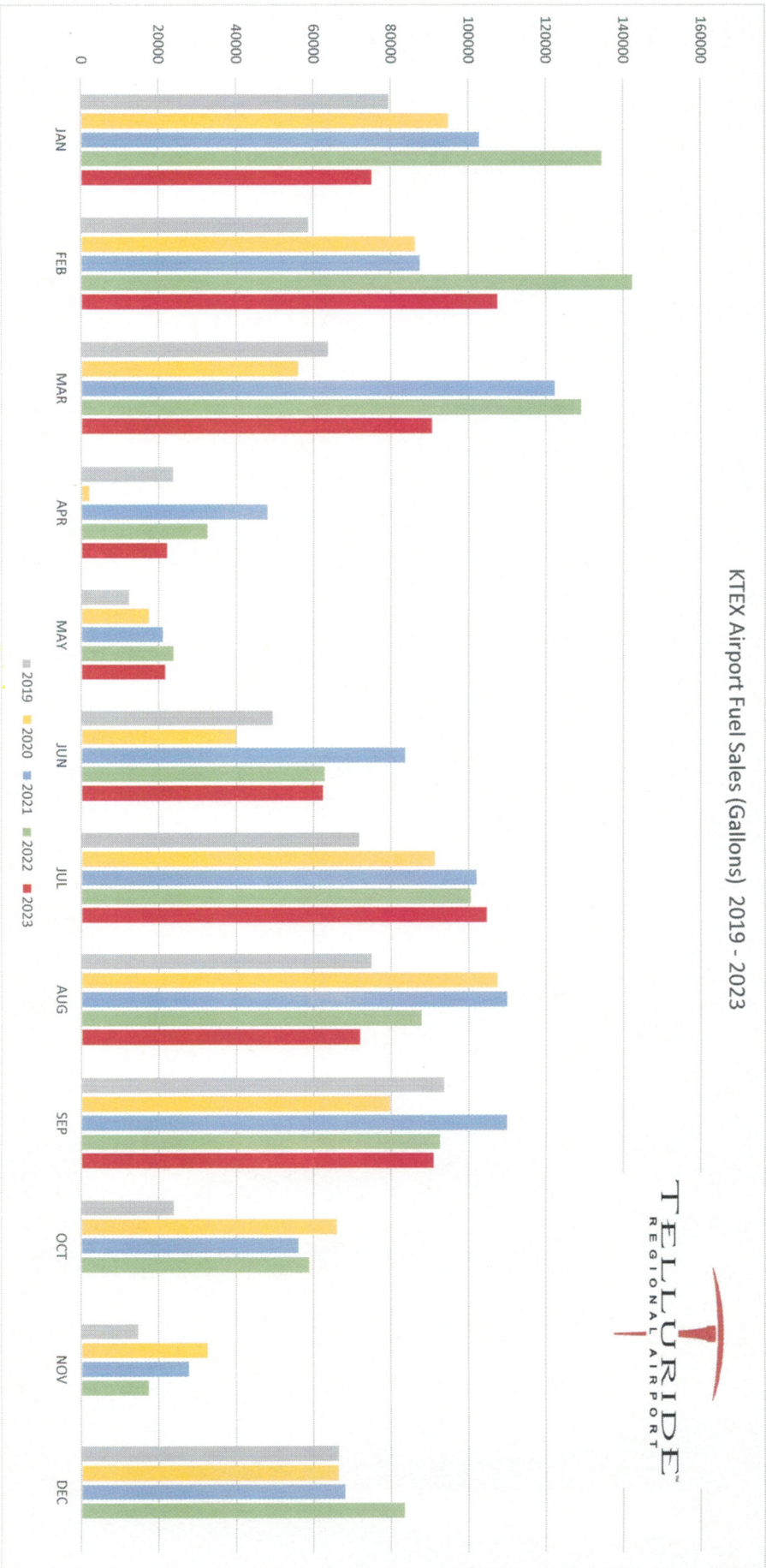
DAC D328 Jet Service (30 pax)

Micetic Field

KTEX Airline Enplanements 2019-2023



KTEX Airport Fuel Sales (Gallons) 2019 - 2023



# General Aviation & Airline Operations 2020 - 2024

