

TELLURIDE REGIONAL AIRPORT AUTHORITY
Micetic Field

TRAA Airport Update
May 18, 2023 12:00 p.m.
Airport Terminal Observation Lounge



Annual Live Fire Training 05/10/23 – Mobile Simulator

Mick Francis, TRAA Chair
Gary Bash, TRAA Vice Chair
Kenneth E. Maenpa, Airport Manager



TELLURIDE REGIONAL AIRPORT AUTHORITY

TRAA BOARD MEETING
Airport Observation Lounge
May 18, 2023 @ 12:00 p.m.

11:00 AM PLANNING COMMITTEE MEETING

REGULAR AGENDA

- 1) 12:00 PM CALL TO ORDER
- 2) 12:05 PM PUBLIC COMMENTS
- 3) 12:10 PM
 - A. APPROVAL OF MINUTES: March 16, 2023 **Action Needed**
 - B. CHAIR REPORT – Francis
 - C. BUDGET
 1. Ratification of Airport expenditures – MAR/APR 2023 **Action Needed**
 2. Airport Layout Plan (ALP) Update – Planning Firm Agreement **Action Needed**
 3. Co Aviation Discretionary Grant (23-TEX-01) ALP Update **Action Needed**
 4. FAA AIP 38 Grant Offer – ALP Update **Action Needed**
 - D. EXECUTIVE COMMITTEE REPORTS
 1. Noise
 2. Planning – 05/18/23 @ 11:00p.m.
 3. Finance – No Meeting
 - E. COLORADO FLIGHTS ALLIANCE REPORT – Skinner
- 4) 12:40 PM AIRPORT MANAGER UPDATE
 - A. New Hangar Update
- 5) 12:50 PM NEW BUSINESS
- 6) 1:00 PM ADJOURN

Next Airport Authority Board Meeting – June 15, 2023 @ 12:00p.m.



MINUTES

TELLURIDE REGIONAL AIRPORT AUTHORITY BOARD MEETING

March 16, 2023

12:00 pm

1. Call to Order 12:04 pm

Chair Mick Francis called the meeting of the Telluride Regional Airport Authority to order.

Roll Call

Present: Chair Mick Francis. Board Members Kris Holstrom, Matt Skinner (Zoom), Lars Carlson, Clifford Hansen, Tom Richards (Zoom), Jennifer Vogel (Zoom). Board Alternates, Mark Silversher (Zoom), Denise Scanlon (Zoom). Also present: Kenny Maenpa (Airport Manager), Linda Soucie (Administrative Manager), Peter Scoville (Base Pilot), John Kirkendoll (Base Pilot).

Absent: Board Members: Vice Chair Gary Bash, Board Members Lynne Beck, Banks Brown.

2. Public Comments - none.

3. A. Approval of Minutes: January 19, 2023

Motion

Kris Holstrom motioned to approve the minutes of the January 19, 2023, meeting.

Lars Carlson seconded the motion.

Motion passed 9-0.

B. Chair Report – Mick Francis

The Planning Committee met this morning. They discussed the new hangar construction. Mick also noted the increase in expenses due to the cold weather, particularly natural gas.

C. Budget

1. Ratification of Airport Expenditures – JAN/FEB 2023

Motion

Kris Holstrom motioned to approve the ratification of Airport expenditures for Jan./Feb. 2023.

Lars Carlson seconded the motion.

Motion passed 9-0.

D. Committee Reports

1. Noise Abatement – Kenny Maenpa reported there have been no Noise Complaints in 2023.

2. Planning Committee – Mick Francis and Kenny Maenpa met this morning. Mick gave the report under Chair Comments.

3. Marketing Committee – No meeting.

4. Finance Committee – No meeting.

E. Colorado Flight Alliance Report

Matt Skinner reported that DAC's numbers are pretty much flat compared to 2022 but up from 2019 and 2020 before the shutdown. March is down slightly. DAC will be flying the same schedule for the summer season. There is still a possibility of an additional Denver flight for next winter season. CFA is still discussing new aircraft and routes.

The MTJ construction is scheduled for completion in July, with the jet bridges completed in December. Jennifer Vogel asked about JTX (flying into Gunnison), Matt replied they don't have any aircraft suitable for TEX.

4. Airport Manager Report

A. New Hangar Update

- After review from our attorneys and per the TEX Procurement Policy, the RFP for the 100% Design/Build and Construction Management had to be re-issued and posted. The RFPs were due 3/7/23 and there was (1) RFP received from Tectonics. Our attorneys are putting the contract together now and will have it ready for Chair signature within (2) weeks. As a public entity, the contract cannot be a "cost plus" and the fixed fee will be included in the final construction package.

Potential groundbreaking will be in November/December 2023.

- In January Kenny hosted a meeting with the base pilots, organized by Peter Scoville. There were (7) attendees. The big issues were; fees for aircraft towing from private hangars and fuel discounts. The feedback was shared with TEX staff and the (2) issues addressed. Peter Scoville initiated a survey (not associated with or sanctioned by TEX) and shared the results with Kenny, who in turn shared them with staff. The survey results listed South side development for private hangars, hangar space, and fuel prices as the chief concerns.

There was (1) comment regarding the fact that the name "Micetic Field" is not displayed on the entryway sign. It will be added to the monument sign at the top of the hill next month.

Kenny emphasized that GA is "our bread and butter" and is working on improving communications with base pilots.

Jennifer Vogel asked about the number of surveys sent versus results received. There were 25 responses out of approximately 45 surveys sent. She asked if the results could be sent to the Board (Peter Scoville agreed) and suggested that a future survey could be a collaboration between the group and TEX.

There was further discussion on the South side development.

- The Airport Layout Plan will be updated this year. The last Master Plan Update was done in 2016.

- Kenny would like to resume hosting social events for the Board and the pilot's group.

- Kenny recently attended the Colorado Aeronautics Board meeting where Rep. Taggart (Grand Junction) introduced a bill to update the Airport Authority structure. There are (4) Airport Authorities in Colorado: Greeley, Grand Junction, Centennial, and Telluride. The original legislation was in 1963, with no updates since then.

5. New Business

Mick Francis asked for an update on the legal situation with Cathy Schwindt (former caterer). Linda Soucie reported that she did not show up at the 3.14.23 court appearance date and a bench warrant was issued for her arrest. She is being charged with trespassing and the protection order (which includes all of TEX property) will remain in place until the case is resolved.

Mick Francis stated that there was a great article in Flying magazine about the Pilatus finishing plant located in Broomfield.

6. Adjourn 12:46 pm by Mick Francis

7. Note:

March 21, 2023 - an action memo was emailed to Commissioners for purchases of the leased 2022 JD724P Wheel Loader for seasonal snow removal that expires March 30th. The Authority responded unanimously and approved purchase.

Mick Francis, Chair

Kenny Maenpa, Airport Manager

2023 OPERATING BUDGET REPORT



SUMMARY

	BUDGET 2023	YTD 2023 JAN-APR	YTD 2022 JAN-APR
Aircraft & Pilot (FBO) Income	8,138,500	3,068,565	3,882,313
Aircraft & Pilot (FBO) Cost of Goods Sold	(4,185,400)	(1,428,429)	(1,739,750)
Aircraft & Pilot (FBO) Expenses	(1,542,645)	(559,353)	(508,641)
Administrative Expenses	(265,204)	(96,685)	(89,068)
FBO Net Income (Loss)	2,145,251	984,098	1,544,854
Terminal Income	477,950	197,164	187,599
Terminal Expenses	(234,700)	(126,234)	(107,941)
Administrative Expenses	(265,204)	(96,685)	(89,068)
Terminal Net Income (Loss)	(21,954)	(25,755)	(9,410)
Airside Income	873,500	318,164	386,567
Airside Expenses	(397,215)	(185,700)	(105,880)
Administrative Expenses	(265,204)	(96,685)	(89,068)
Airside Net Income (Loss)	211,081	35,779	191,619
Total Net Cash Flows	2,334,478	994,121	1,727,063
Ending Net Income:	2,334,478	994,121	1,727,063



**2023 OPERATING BUDGET
FIXED BASED OPERATION (FBO)**

AIRCRAFT & PILOT (FBO) INCOME	BUDGET	YTD 2023		YTD 2022
	2023	JAN-APR	% Budget 23	JAN-APR
Aircraft Oil	\$ 1,500	\$ 632	42%	\$ (144)
100LL AvGas	150,500	41,601	28%	51,991
Catering	15,500	4,467	29%	9,966
Hangar Fees	385,000	227,409	59%	235,743
Jet-A *	6,950,500	2,505,201	36%	3,283,902
Jet-A Airlines	140,000	40,201	29%	62,890
Line Services	195,500	144,975	74%	110,249
Pilot Supplies	24,500	8,304	34%	11,591
Tie-Down Fees	275,500	95,775	35%	116,125
TOTAL INCOME	8,138,500	3,068,565	38%	3,882,313
AIRCRAFT & PILOT (FBO) COST OF GOODS SOLD	BUDGET 2022	YTD 2023	% Budget 23	YTD 2022
Jet-A Fuel *	3,950,500	1,291,885	33%	1,660,746
100LL Fuel	105,500	31,337	30%	41,228
Oil	3,900	337	9%	212
De-Ice	25,500	70,859	278%	
Pilot Supplies	3,500	793	23%	2,072
Hats & T-Shirts	48,000	14,958	31%	18,194
Unleaded Fuel	48,500	18,260	38%	17,298
TOTAL COGS	4,185,400	1,428,429	34%	1,739,750
GROSS PROFIT	3,953,100	1,640,136	41%	2,142,563
AIRCRAFT & PILOT (FBO) EXPENSES	BUDGET 2022	YTD 2023	% Budget 23	YTD 2022
Aircraft Incidents	20,000		0%	1,000
Pilot Incentive Program	5,345	1,695	32%	2,570
Catering	1,200	25	2%	
Pilot Refreshments	11,500	3,426	30%	4,078
Credit Card Fees	132,500	48,628	37%	62,752
Employee Health Insurance	345,500	126,013	36%	106,545
Employee Salaries	719,775	238,425	33%	224,405
Employee Training	5,000	5,575	112%	
Equipment Maintenance	95,000	12,512	13%	16,361
Equipment Maintenance Labor	7,500		0%	
Equipment Rental	21,600	35,916	166%	30,654
Fuel Farm Utilities/Insurance	9,500	11,081	117%	7,439
Equipment Fuel & Oil	30,000	897	3%	477
Hangar Insurance	8,500	8,978	106%	8,020
Hangar Maintenance	5,500	1,868	34%	982
Hangar Utilities	19,500	7,169	37%	12,114
Liability Insurance	12,800	11,203	88%	10,397
Line Supplies	21,500	6,840	32%	5,430
Pollution Insurance	6,425	20,425	318%	
Uniforms	12,500	3,533	28%	3,531
Satellite Systems/Runway Camera	4,000	121	3%	
FBO Software Subscription	15,500	6,585	42%	6,549
Workman's Compensation	32,000	8,438	26%	5,337
TOTAL DIRECT EXPENSES	1,542,645	559,353	36%	508,641
Net Income Before Allocation of Admin Costs	2,410,455	1,080,783	45%	1,633,922
Admin & Operations (1/3 of Total)	265,204	96,685	36%	89,068
NET INCOME	\$ 2,145,251	\$ 984,098	46%	\$ 1,544,854



2023 OPERATING BUDGET TERMINAL

	BUDGET	YTD 2023		YTD 2022
	2023	JAN-APR	% Budget 23	JAN-APR
TERMINAL INCOME				
Advertising	\$ 3,500	\$ 1,977	56%	\$ 1,523
Airlines	60,500	23,332	39%	30,796
Car Rental Agencies	185,000	84,345	46%	69,728
On-Line Services	60,500	19,409	32%	15,609
Office Rentals	35,500	11,840	33%	12,567
Parking Lot	65,500	13,676	21%	20,183
Taxi Service/Annual Fee	62,500	40,201	64%	34,789
Vending Machines	4,950	2,384	48%	2,404
TOTAL INCOME	477,950	197,164	41%	187,599
TERMINAL EXPENSES	2023	YTD 2023	% Budget 23	YTD 2022
Janitorial Supplies	6,000	4,425	74%	2,200
Janitorial Services	65,000	18,268	28%	18,036
Liability Insurance	12,800	11,203	88%	10,397
Maintenance	35,500	40,543	114%	33,925
Maintenance Labor	2,500	27	1%	
Parking Lot	8,000	198	2%	1,893
Security	6,400	8,788	137%	1,535
Terminal Insurance	9,500	10,034	106%	8,963
Terminal Utilities	40,500	16,980	42%	18,483
Trash	16,500	4,468	27%	4,531
Vending Machine Expense	3,500	1,614	46%	2,039
Water Maintenance	28,500	9,686	34%	5,939
TOTAL DIRECT EXPENSES	234,700	126,234	54%	107,941
Net Income Before Allocation of Admin Costs	243,250	70,930	29%	79,658
Admin & Operations (1/3 of Total)	265,204	96,685	36%	89,068
NET INCOME	\$ (21,954)	\$ (25,755)	117%	\$ (9,410)



2022 OPERATING BUDGET AIRSIDE

AIRSIDE INCOME	BUDGET 2023	YTD 2023 JAN-APR	% Budget 23	YTD 2022 JAN-APR
Airline Landing Fees	\$ 42,500	\$ 16,810	40%	\$ 21,074
GA Landing Fees	545,000	174,453	32%	267,345
Land Leases	80,500	53,132	66%	23,017
State Fuel Tax Rebates	205,500	73,769	36%	75,131
TOTAL INCOME	873,500	318,164	36%	386,567
AIRSIDE EXPENSES	2023	YTD 2023	% Budget 22	YTD 2022
Airfield Lighting Maintenance	3,000	115	4%	165
Airfield Lighting Utilities	2,500	870	35%	916
Airfield Insurance	16,500	17,427	106%	15,568
Airfield Maintenance	82,000	2,056	3%	113
Airfield De-ice Material	51,500	36,732	71%	
ARFF Building Insurance	465	491	106%	439
ARFF Consumables	6,500		0%	
ARFF Maintenance	5,000	1,020	20%	129
ARFF Training	25,500	88	0%	411
ARFF Liability Insurance	17,000	14,892	88%	13,809
ARFF Utilities	5,500	3,039	55%	3,092
AWOS Maintenance	6,500	13,770	212%	5,870
AWOS Utilities	600	248	41%	228
Business Auto Policy	17,500	19,918	114%	
Equipment Fuel & Oil	18,500	17,160	93%	11,056
Equipment Insurance	9,500	10,034	106%	8,963
Equipment Maintenance	55,500	17,170	31%	7,057
Equipment Maintenance Labor	12,000		0%	5,265
Liability Insurance	12,800	11,203	88%	10,397
SRE Insurance	2,850	3,010	106%	2,689
SRE Utilities	10,500	5,152	49%	6,775
SWMP Maintenance	4,000		0%	
LOC M & RNAV GPS M Maintenance	31,500	11,305	36%	12,938
TOTAL DIRECT EXPENSES	397,215	185,700	47%	105,880
Net Income Before Allocation of Admin Costs	476,285	132,464	28%	280,687
Admin & Operations (1/3 of Total)	265,204	96,685	36%	89,068
NET INCOME	211,081	35,779	17%	191,619

ME landing fee \$4.75/1000#

SE landing fee \$2.00/1000#



**2022 OPERATING BUDGET
ADMINISTRATION**

ADMINISTRATIVE EXPENSES	BUDGET	YTD 2023	% Budget 23	YTD 2022
	2023	JAN-APR		JAN-APR
Accounting Audit	\$ 16,500		0%	
Administrative Salaries	281,925	139,552	49%	127,977
Bad Debts				
Bank Finance Charges	800		0%	33
Copy/Computer Lease	19,500	2,297	12%	3,438
Dues & Subscriptions	38,500	12,771	33%	13,315
Employee Education	2,500		0%	
Employee Medical Insurance	91,087	11,867	13%	23,302
Fringe Benefits	15,500	11,024	71%	11,141
Legal	35,000	23,613	67%	630
Marketing	100,000	20,645	21%	17,970
Office Supplies	6,000	1,757	29%	2,004
Payroll Expenses	81,500	43,769	54%	39,413
Postage & Shipping	2,000	1,068	53%	561
Retirement Benefits	41,500	12,160	29%	11,262
Public Officials Insurance	11,800		0%	
Telephone/Internet	38,500	8,445	22%	14,966
TRAA Meeting	10,000	706	7%	899
Travel	2,500	382	15%	293
Workman's Compensation	500	-	0%	
TOTAL EXPENSES	\$ 795,612	\$ 290,056	36%	\$ 267,204

Administrative Expenses = Divided equally 1/3 FBO, 1/3 Terminal, and 1/3 Airside expenses.

**Telluride Regional Airport
A/R Aging Summary
As of April 30, 2023**

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
American Express	935.19	0.00	0.00	161.69	50.00	1,146.88
FASTSIGNS of Durango	0.00	1,135.94	0.00	0.00	0.00	1,135.94
Hertz Fuel	0.00	932.72	0.00	1,101.03	0.00	2,033.75
Hertz Rent	0.00	70.40	70.40	800.00	1,422.07	1,633.27
Hotel Madeline	0.00	0.00	0.00	800.00	0.00	800.00
Master Card	49.75	0.00	0.00	0.00	0.00	49.75
Mattison, Bill	0.00	480.70	487.20	0.00	0.00	967.90
Telluride Express	0.00	2,499.00	0.00	0.00	0.00	2,499.00
Visa	59.49	106.17	0.00	106.17	0.00	271.83
Wilson Peak Limo	0.00	0.00	0.00	-67.30	0.00	-67.30
TOTAL	1,044.43	5,224.93	557.60	2,171.99	1,472.07	10,471.02

Telluride Regional Airport
A/P Aging Summary
As of May 8, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Alpine Lumber Company	134.58	-126.93	0.00	0.00	-126.93	-119.28
ALSCO	290.96	0.00	0.00	0.00	0.00	290.96
American Association of Airport Executive	550.00	0.00	0.00	0.00	0.00	550.00
Centurylink 52187	0.00	-422.57	0.00	0.00	0.00	-422.57
Delta Auto Parts	0.00	0.00	0.00	-25.88	0.00	-25.88
England Fence Company	460.00	0.00	0.00	0.00	0.00	460.00
Fastenal Company	163.46	0.00	0.00	0.00	-99.98	63.48
FleetPride, Inc.	0.00	0.00	0.00	-278.67	-327.86	-606.53
GMSTEK, LLC	1,271.32	0.00	0.00	0.00	0.00	1,271.32
Home Depot	0.00	2,332.83	0.00	0.00	0.00	2,332.83
IBM Corporation	0.00	-717.00	0.00	0.00	0.00	-717.00
John Deere Financial	387.95	0.00	0.00	0.00	0.00	387.95
Last Dollar Leasing, LLC	0.00	0.00	0.00	0.00	140.89	140.89
Mantis Pest Management	0.00	200.00	0.00	0.00	0.00	200.00
Mountain Peak Law Group, PC	0.00	0.00	0.00	-478.68	0.00	-478.68
Parish Oil Co. Inc.	0.00	651.71	0.00	0.00	0.00	651.71
Parkeon	49.00	0.00	0.00	0.00	0.00	49.00
Pioneer Propane, Inc.	0.00	0.00	0.00	0.00	-1,836.66	-1,836.66
Quill Corporation	104.94	0.00	0.00	0.00	0.00	104.94
San Miguel County Clerk/Recorder	0.00	-0.22	0.00	0.00	0.00	-0.22
San Miguel Power Association, Inc.	0.00	0.00	0.00	0.00	-644.72	-644.72
Telluride Daily Planet	0.00	0.00	0.00	0.00	-103.50	-103.50
Telluride Tire Auto Service	147.66	0.00	0.00	0.00	0.00	147.66
Telluride Truffle, Inc.	0.00	0.00	0.00	0.00	-2,445.00	-2,445.00
Teresa Campbell, CPA	1,443.75	0.00	0.00	0.00	0.00	1,443.75
Timberline Ace Hardware	0.00	48.97	0.00	0.00	-49.99	-1.02
Waste Management - Montrose	892.50	0.00	0.00	0.00	0.00	892.50
Western Paper Distributors	865.94	0.00	0.00	0.00	0.00	865.94
TOTAL	6,762.06	1,966.79	0.00	-783.23	-5,493.75	2,451.87

Telluride Regional Airport
Balance Sheet
 As of April 30, 2023

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1010 · Payroll Checking	19,262.66
1020.00 · Due From AVFUEL	28,843.55
1035.00 · FBO Cash Drawer	200.00
1036.00 · Change Machines	377.00
1045.00 · New Operating Bank Account	584,970.11
1050.00 · Petty Cash	500.00
1072 · Bill.com Money Out Clearing	-27,317.33
Total Checking/Savings	606,835.99
Accounts Receivable	
1100.00 · Accounts Receivable	10,471.02
Total Accounts Receivable	10,471.02
Other Current Assets	
12000 · *Undeposited Funds	80.00
12100 · *Inventory Asset	-3,311.50
1260.00 · Inventory Asset	
1261.00 · INV. Jet-A	162,344.07
1262.00 · INV. 100LL	58,951.14
1263.00 · INV. Oils	-1,070.21
1265.00 · INV. Pilot Supplies	-132.05
1266.00 · INV. Hats & T-Shirts	-21,408.35
1267.00 · INV. De-Ice/Anti-Ice	27,100.00
Total 1260.00 · Inventory Asset	225,784.60
1270.00 · Prepaid Insurance	33,831.38
1280.00 · Undeposited Funds	3,605.92
2120 · Payroll Asset	-978.68
Total Other Current Assets	259,011.72
Total Current Assets	876,318.73
Fixed Assets	
1310.00 · Accumulated Depreciation	-37,793,559.13
1320.00 · Building	9,321,122.95
1330.00 · Equipment	4,619,922.77
1350.00 · Land Aquisition	7,337,699.15
1390.00 · Runway	83,191,618.80
Total Fixed Assets	66,676,804.54
TOTAL ASSETS	67,553,123.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	23,956.37
Total Accounts Payable	23,956.37
Other Current Liabilities	
2030.00 · AFLAC INS.	0.10
2100.00 · Payroll Liabilities	63.27
2110.00 · *Direct Deposit Liabilities	-1,570.50
2165 · Sales Tax Payable #1	-428,127.92
Total Other Current Liabilities	-429,635.05
Total Current Liabilities	-405,678.68
Total Liabilities	-405,678.68
Equity	

**TELLURIDE REGIONAL AIRPORT
2023 CAPITAL BUDGET**

CAPITAL INCOME:	2023 BUDGET	2023 ACTUAL YTD
Beginning Bank Account Balance	\$8,550,000	\$ 8,582,413
Passenger Facility Charges	\$40,000	\$ 12,178
FAA Grants	\$737,152	
State Grant	\$500,000	
Rock Sales	\$260,000	\$ 62,235
Equipment Sales	\$12,000	
Interest Income	\$350	\$ 3,908
TOTAL AVAILABLE FUNDS :	\$10,099,502	\$ 8,660,734
CAPITAL EXPENSES:	2023 BUDGET	2023 ACTUAL
AIP - 40 Snow Removal Equipment Building (SRE)	\$2,100,000	
AIP - 39 Airport Layout Plan Update	\$350,000	
Hangar Construction	\$3,400,000	
Hangar SIB Loan	\$1,000,000	
Approach Procedure - RNAV RY 09 GPS (X)	\$35,000	
Non-Grant Funded Construction		\$ 13,798
Equipment/Front End Loader	\$375,000	\$ 310,615
Security/Computer Equipment	\$18,000	
Auto EV Charging Stations	\$45,500	
Maintenance Tools	\$12,500	\$ 1,973
Bank Fees	\$65	
TOTAL CAPITAL EXPENSES:	\$7,336,065	\$ 326,386
REMAINING CAPITAL INCOME:	\$2,763,437	\$ 8,334,348
END OF YEAR OPERATING INCOME TRANSFER:	\$2,335,678	
ESTIMATED BEGINNING BALANCE FOR 2023:	\$5,099,115	\$ 8,334,348



Telluride Regional Airport - Capital Account
Balance Sheet
As of April 30, 2023

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1040 · State Fuel Tax	150,775.07
1010 · 10% Bank Account	41,086.20
1030 · FAA Bank Account	14,878.65
1060 · PFC- ANB Bank	377,210.14
1070 · Savings Account	8,000,000.00
Total Checking/Savings	<u>8,583,950.06</u>
Accounts Receivable	
1071 · Bill.com Money In Clearing	63,957.30
1281 · Accounts Receivable	12,000.00
Total Accounts Receivable	<u>75,957.30</u>
Other Current Assets	
5750.1 · Solar Garden Subscription	6.10
Total Other Current Assets	<u>6.10</u>
Total Current Assets	<u>8,659,913.46</u>
TOTAL ASSETS	<u>8,659,913.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-100,418.48
Total Accounts Payable	<u>-100,418.48</u>
Other Current Liabilities	
2010 · Accounts Payable	102,255.50
Total Other Current Liabilities	<u>102,255.50</u>
Total Current Liabilities	<u>1,837.02</u>
Total Liabilities	1,837.02
Equity	
3430 · Interaccount Transfers	17,400,234.98
3900 · Retained Earnings	-8,494,182.68
Net Income	-247,975.86
Total Equity	<u>8,658,076.44</u>
TOTAL LIABILITIES & EQUITY	<u>8,659,913.46</u>

**TELLURIDE REGIONAL AIRPORT
STATISTICS**

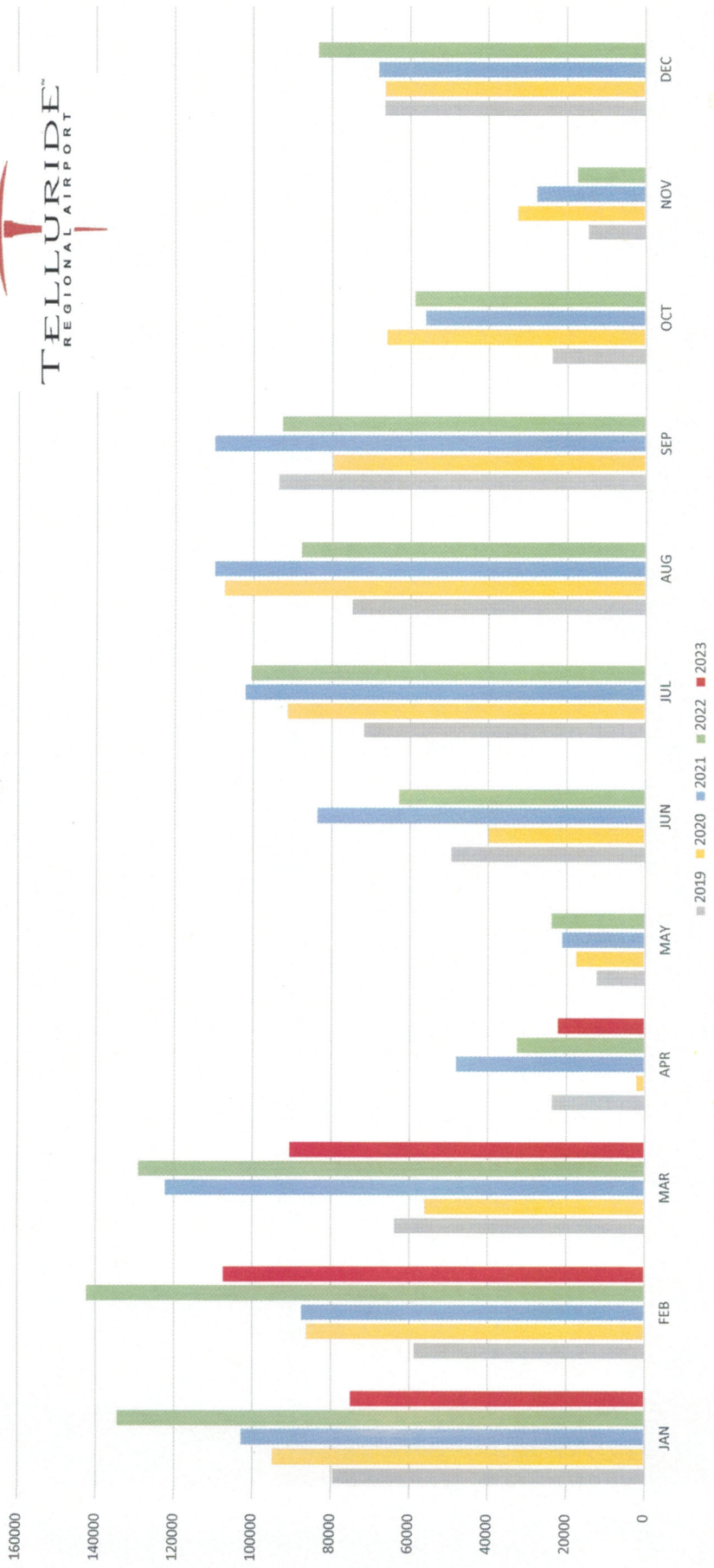
APRIL 2023	MONTH YOY 2023	MONTH YOY 2022	Percent Change
AIRCRAFT OPERATIONS			
General Aviation:	414	406	1.97%
Airlines:	55	78	-29.49%
AVIATION FUEL SALES (GALLONS)			
General Aviation:			
100LL AvGas:	1,430	1,293	10.60%
Jet-A:	20,548	30,863	-33.42%
Airlines:	96	344	-72.09%
Total:	22,074	32,500	-32.08%
GA Passenger Enplanements:	487	606	-19.64%
Airline Enplanements:	545	656	-16.92%

TOTALS YTD	TOTAL YTD 2023	TOTAL YTD 2022	Percent Change
AIRCRAFT OPERATIONS			
General Aviation:	3,478	4,840	-28.14%
Airlines:	371	432	-14.12%
AVIATION FUEL SALES (GALLONS)			
General Aviation:			
100LL AvGas:	4,164	8,568	-51.40%
Jet-A:	282,080	418,114	-32.54%
Airlines:	6,849	11,479	-40.33%
Total Fuel:	293,093	438,161	-33.11%
GA Passenger Enplanements:	6,220	8,640	-28.01%
Airline Enplanements:	3,811	4,237	-10.05%

DAC D328 Jet Service (30 pax)



KTEX Airport Fuel Sales (Gallons) 2019 - 2023



KTEX Airline Enplanements 2019-2023

