

TELLURIDE REGIONAL AIRPORT AUTHORITY
Micetic Field

TRAA Airport Update
December 15, 2022 @ 12:00 p.m.
Observation Lounge



Boeing CH-47 Chinook December 1, 2022

Mick Francis, TRAA Chair
Gary Bash, TRAA Vice Chair
Kenneth E. Maenpa, Airport Manager



TELLURIDE REGIONAL AIRPORT AUTHORITY

TRAA BOARD MEETING
Airport Observation Lounge
December 15, 2022 @ 12:00 p.m.

11:00 AM PLANNING COMMITTEE MEETING

REGULAR AGENDA

- 1) 12:00 PM CALL TO ORDER
- 2) 12:05 PM PUBLIC COMMENTS
- 3) 12:10 PM
 - A. APPROVAL OF MINUTES: NOV 17, 2022 Action Needed
 - B. CHAIR REPORT – Francis
 - C. BUDGET
 1. Ratification of Airport expenditures – Sep/Oct 2022
Action Needed
 2. Proposed 2023 Budget Action Needed
 - D. EXECUTIVE COMMITTEE REPORTS
 1. Noise
 2. Planning – 12/15/22 @ 11:00 a.m.
 3. Finance – No Meeting
 - E. COLORADO FLIGHTS ALLIANCE REPORT – Skinner
- 4) 12:40 PM AIRPORT MANAGER UPDATE
- 5) 12:50 PM NEW BUSINESS
- 6) 1:00 PM ADJOURN

Next Airport Authority Board Meeting – January 19, 2023 @ 12:00p.m.



MINUTES

TELLURIDE REGIONAL AIRPORT AUTHORITY BOARD MEETING

November 17, 2022

12:00 pm

1. Call to Order 12:05 pm

Chair Mick Francis called the meeting of the Telluride Regional Airport Authority to order.

Roll Call

Present: Chair Mick Francis, Board Members: Kris Holstrom (Zoom), Clifford Hansen (Zoom), Matt Skinner, Gary Bash, Lars Carlson, Jennifer Vogel (Zoom). Board Alternates, Banks Brown, Mark Silversher, Denise Scanlon (Zoom).

Also present: Kenny Maenpa (Airport Manager), Linda Soucie (Administrative Manager), Peter Scoville.

Absent: Board Members Lynne Beck, Tom Richards.

2. Public Comments

Peter Scoville, a base pilot at TEX, was present to observe the meeting. He is currently resurrecting the pilot's group at TEX, formerly headed up by Jim Lucarelli. There are 31 Base Pilots at TEX. This will be a purely social group.

3. A. Approval of Minutes: September 22, 2022

Motion

Gary Bash motioned to approve the minutes of the September 22, 2022, meeting.

Mark Silversher seconded the motion.

Motion passed 9-0.

B. Chair Report – Mick Francis

Mick Francis and Kenny Maenpa met this morning. Kenny has announced the new catering firm at TEX. Jill Mattioli, Modern Catering Telluride, will be taking over 12/1/2022. They also discussed the proposed 2023 budget, to be presented later.

C. Budget

1. Ratification of Airport expenditures – September/October 2022

Motion

Gary Bash motioned to approve the Airport expenditures for September/October 2022.

Lars Carlson seconded the motion.

Motion passed 9-0.

2. Proposed 2023 Budget Presentation

Kenny Maenpa gave a Power Point presentation of the proposed 2023 budget.

Highlights include:

Operating Budget – 2021 – 2022 comparison to 10/31:

Net Cash Flow is up 4.2%

Expenses are up 10%

COGS is up 57% (Budget amendment for Jet A Fuel in September)

Administrative costs up 7.4%
Proposed 2023 Budget – Net income up 18%
Administrative costs up 7%
FBO costs up 48.5 %
Terminal costs up 16%
Airside costs up 44%

Overall net income budgeted for 2023 should exceed 2022's actual.

Capital Budget – Beginning bank balance of 8.5 million, total budgeted income of 10 million.

Expenses - AIP 39 Airport layout Plan update \$350,000
- AIP 40 SRE building 2.1 million
- New Hangar 3.4 million

Balance of financing to be a State Infrastructure Bank loan (9 million loan 10-year term, at 3% fixed interest, 1 million payment annually)

There was discussion on the need for a new larger hangar. The revenue that would be generated by a new hangar, along with the existing Hangar 29, would almost cover the annual payment.

Total Capital expenses 7.3 million.

The Proposed 2023 budget will be voted on at the December meeting.

D. Committee Reports

1. Noise Abatement – Kenny Maenpa reported there were 2 noise complaints from Hastings Mesa since the September meeting.
2. Planning Committee – Mick Francis and Kenny Maenpa met this morning. Mick reported that, since Richard Child has left the TRAA Board, there is a vacancy for the Vice Chair position. He nominated Gary Bash; Matt Skinner seconded the nomination. Gary was appointed to the Vice Chair Position with a vote of 9-0.
3. Marketing Committee – No meeting.
4. Finance Committee – No meeting.

E. Colorado Flight Alliance Report

Matt Skinner was very excited to report that, in the first week of November, TEX commercial enplanements went over the 10,000 threshold! TEX is now eligible for the 1 million in entitlement funds for 2022, receivable in 2024. Along with the additional Federal Infrastructure Bill, which will entitle TEX to an additional 1 million for 2 years.

Matt also reported that DAC will continue the Denver/Phoenix flights for the winter season. Flight loads for November have still been strong. The winter season is looking dead even with the historical averages.

4. Airport Manager Report - Kenny Maenpa - Updates:
Kenny Maenpa reported:
There were 2 RFPs out – one for a caterer and one for a new planning partner. A new caterer was selected (reported earlier). Jacobs Engineering was selected as the new planner. They will have a 5-year agreement. Goals include: 2025 – start development on the south side. A new taxiway and additional ramp space that would evolve into hangar development for based aircraft.
Kenny also announced that the new D & O (Directors and Officials) insurance policy has been submitted for renewal.
5. New Business – none.
6. Adjourn 1:00 pm by Mick Francis

2022 OPERATING BUDGET REPORT

SUMMARY

	BUDGET 2022	ACTUAL 2022 JAN-NOV	Actual 2021 JAN-NOV
Aircraft & Pilot (FBO) Income	7,816,000	8,422,222	6,824,887
Aircraft & Pilot (FBO) Cost of Goods Sold	(4,156,700)	(3,946,314)	(2,559,386)
Aircraft & Pilot (FBO) Expenses	(1,409,092)	(1,271,219)	(1,067,183)
Administrative Expenses	(255,346)	(212,461)	(196,523)
FBO Net Income (Loss)	1,994,862	2,992,228	3,001,795
Terminal Income	394,600	469,302	391,327
Terminal Expenses	(221,905)	(323,554)	(178,991)
Administrative Expenses	(255,346)	(212,461)	(196,523)
Terminal Net Income (Loss)	(82,651)	(66,713)	15,813
Airside Income	685,500	898,195	681,017
Airside Expenses	(359,715)	(261,197)	(239,370)
Administrative Expenses	(255,346)	(212,461)	(196,523)
Airside Net Income (Loss)	70,439	424,537	245,124
Total Net Cash Flows	1,982,751	3,350,053	3,262,733
Ending Net Income:	1,982,751	3,350,053	3,262,733



**2022 OPERATING BUDGET
FIXED BASED OPERATION (FBO)**

	BUDGET 2022	YTD 2022 JAN-NOV	% Budget 22	YTD 2021 JAN - NOV
AIRCRAFT & PILOT (FBO) INCOME				
Aircraft Oil	\$ 1,500	\$ 1,780	119%	\$ 1,522
100LL AvGas	125,500	175,945	140%	147,987
Catering	15,500	16,096	104%	15,691
Hangar Fees	350,500	438,709	125%	373,325
Jet-A *	6,850,500	7,088,996	103%	5,761,470
Jet-A Airlines	15,000	144,657	964%	11,471
Line Services	185,500	203,121	109%	189,705
Pilot Supplies	16,500	28,012	170%	19,433
Tie-Down Fees	255,500	324,906	127%	304,283
TOTAL INCOME	7,816,000	8,422,222	108%	6,824,887
AIRCRAFT & PILOT (FBO) COST OF GOODS SOLD				
Jet-A Fuel *	3,950,500	3,717,452	94%	2,350,660
100LL Fuel	95,500	121,134	127%	112,018
Oil	1,200	3,860	322%	637
De-Ice	25,500		0%	25,203
Pilot Supplies	3,500	2,988	85%	3,078
Hats & T-Shirts	48,000	47,310	99%	30,355
Unleaded Fuel	32,500	53,570	165%	37,435
TOTAL COGS	4,156,700	3,946,314	95%	2,559,386
GROSS PROFIT	3,659,300	4,475,908	122%	4,265,501
AIRCRAFT & PILOT (FBO) EXPENSES				
Aircraft Incidents	7,000	19,901	284%	6,954
Pilot Incentive Program	5,345	5,052	95%	5,658
Catering	1,200		0%	537
Pilot Refreshments	11,500	10,435	91%	11,594
Credit Card Fees	95,500	133,249	140%	110,128
Employee Health Insurance	299,422	305,164	102%	206,502
Employee Salaries	685,000	599,715	88%	502,968
Employee Training	5,000		0%	
Equipment Maintenance	95,000	53,572	56%	97,748
Equipment Maintenance Labor	7,500		0%	3,420
Equipment Rental	21,600	31,699	147%	2,775
Fuel Farm Utilities/Insurance	6,800	8,518	125%	6,751
Equipment Fuel & Oil	30,000	2,437	8%	7,369
Hangar Insurance	8,500	8,020	94%	8,300
Hangar Maintenance	5,500	1,084	20%	1,961
Hangar Utilities	19,500	14,902	76%	18,889
Liability Insurance	12,800	10,397	81%	12,665
Line Supplies	21,500	18,561	86%	12,369
Pollution Insurance	6,425		0%	
Uniforms	12,500	7,446	60%	13,677
Satelite Systems/Runway Camera	4,000		0%	-
FBO Software Subscription	15,500	15,100	97%	14,423
Workman's Compensation	32,000	25,967	81%	22,495
TOTAL DIRECT EXPENSES	1,409,092	1,271,219	90%	1,067,183
Net Income Before Allocation of Admin Costs	2,250,208	3,204,689	142%	3,198,318
Admin & Operations (1/3 of Total)	255,346	212,461	83%	196,523
NET INCOME	\$ 1,994,862	\$ 2,992,228	150%	\$ 3,001,795



2022 OPERATING BUDGET TERMINAL

	BUDGET	YTD 2022		YTD 2021
	2022	JAN - NOV	% Budget 22	JAN - NOV
TERMINAL INCOME				
Advertising	\$ 2,500	\$ 3,375	135%	\$ 3,380
Airlines	66,500	68,632	103%	66,454
Car Rental Agencies	185,000	176,125	95%	183,471
On-Line Services	30,500	65,837	216%	30,276
Office Rentals	35,500	35,393	100%	34,842
Parking Lot	28,500	49,216	173%	27,912
Taxi Service/Annual Fee	42,000	65,748	157%	41,133
Vending Machines	4,100	4,976	121%	3,859
TOTAL INCOME	394,600	469,302	119%	391,327
TERMINAL EXPENSES	2022	YTD 2022	% Budget 22	YTD 2021
Janitorial Supplies	6,000	6,468	108%	3,850
Janitorial Services	65,000	59,318	91%	59,419
Liability Insurance	12,800	10,397	81%	12,665
Maintenance	28,800	112,756	392%	29,598
Maintenance Labor	2,500		0%	-
Parking Lot	8,000	7,245	91%	4,321
Security	4,000	7,267	182%	639
Terminal Insurance	9,500	8,963	94%	9,361
Terminal Utilities	40,500	37,711	93%	32,289
Trash	16,500	16,004	97%	5,334
Vending Machine Expense	3,050	5,119	168%	3,010
Water Maintenance	25,255	52,306	207%	18,505
TOTAL DIRECT EXPENSES	221,905	323,554	146%	178,991
 Net Income Before Allocation of Admin Costs	 172,695	 145,748	 84%	 212,336
 Admin & Operations (1/3 of Total)	 255,346	 212,461	 83%	 196,523
NET INCOME	\$ (82,651)	\$ (66,713)	81%	\$ 15,813



2022 OPERATING BUDGET AIRSIDE

	BUDGET 2022	YTD 2022 JAN - NOV	% Budget 22	YTD 2021 JAN - NOV
AIRSIDE INCOME				
Airline Landing Fees	\$ 32,500	\$ 45,523	140%	\$ 31,652
GA Landing Fees	450,000	553,308	123%	454,638
Land Leases	38,000	83,103	219%	30,299
State Fuel Tax Rebates	165,000	216,261	131%	164,428
TOTAL INCOME	685,500	898,195	131%	681,017
AIRSIDE EXPENSES				
Airfield Lighting Maintenance	3,000	1,293	43%	1,753
Airfield Lighting Utilities	2,500	2,120	85%	2,131
Airfield Insurance	16,500	15,568	94%	16,250
Airfield Maintenance	48,000	82,542	172%	9,375
Airfield De-ice Material	51,500		0%	25,400
ARFF Building Insurance	465	439	94%	465
ARFF Consumables	6,500	-	0%	
ARFF Maintenance	5,000	129	3%	595
ARFF Training	25,500	24,098	95%	24,814
ARFF Liability Insurance	17,000	13,809	81%	-
ARFF Utilities	4,500	5,887	131%	2,314
AWOS Maintenance	6,000	6,284	105%	5,870
AWOS Utilities	600	581	97%	511
Business Auto Policy	17,500	-	0%	16,611
Equipment Fuel & Oil	16,500	18,767	114%	9,171
Equipment Insurance	9,500	8,963	94%	9,462
Equipment Maintenance	55,500	24,870	45%	55,342
Equipment Maintenance Labor	12,000	5,265	44%	1,280
Liability Insurance	12,800	10,397	81%	12,665
SRE Insurance	2,850	2,689	94%	2,850
SRE Utilities	10,500	10,436	99%	9,814
SWMP Maintenance	4,000	3,845	96%	1,975
LOC M & RNAV GPS M Maintenance	31,500	23,215	74%	30,722
TOTAL DIRECT EXPENSES	359,715	261,197	73%	239,370
Net Income Before Allocation of Admin Costs	325,785	636,998	196%	441,647
Admin & Operations (1/3 of Total)	255,346	212,461	83%	196,523
NET INCOME	70,439	424,537	603%	245,124

ME landing fee \$4.75/1000#

SE landing fee \$2.00/1000#



**2022 OPERATING BUDGET
ADMINISTRATION**

ADMINISTRATIVE EXPENSES	BUDGET	YTD 2022	% Budget 22	YTD 2021
	2022	JAN - NOV		JAN - NOV
Accounting Audit	\$ 9,850	\$ 16,069	163%	\$ 3,863
Administrative Salaries	268,500	263,864	98%	229,088
Bad Debts				
Bank Finance Charges	800	162	20%	704
Copy/Computer Lease	19,500	11,342	58%	18,917
Dues & Subscriptions	38,500	36,380	94%	38,479
Employee Education	2,500		0%	2,552
Employee Medical Insurance	91,087	64,080	70%	63,287
Fringe Benefits	15,500	15,188	98%	15,149
Legal	35,000	6,886	20%	16,182
Marketing	100,000	50,676	51%	45,089
Office Supplies	6,000	4,968	83%	4,934
Payroll Expenses	81,500	83,157	102%	75,991
Postage & Shipping	2,000	1,232	62%	1,527
Retirement Benefits	41,500	33,094	80%	31,865
Public Officials Insurance	11,800	8,047	68%	11,488
Telephone/Internet	29,500	37,502	127%	28,647
TRAA Meeting	10,000	2,263	23%	1,599
Travel	2,000	2,472	124%	207
Workman's Compensation	500		0%	
TOTAL EXPENSES	\$ 766,037	\$ 637,382	83%	\$ 589,568

Administrative Expenses = Divided equally 1/3 FBO, 1/3 Terminal, and 1/3 Airside expenses.

10:30 AM

12/02/22

Telluride Regional Airport A/R Aging Summary As of November 30, 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
AirCard	7,880.95	0.00	0.00	0.00	0.00	7,880.95
American Express	1,614.13	6,133.96	0.00	0.00	0.00	7,748.09
AT&T	0.00	2,895.00	2,895.00	2,895.00	8,685.00	17,370.00
Avcard	0.00	11,354.50	0.00	0.00	0.00	11,354.50
Discover	0.00	25.00	0.00	0.00	0.00	25.00
Ethos Distributed Solutions, Inc.	0.00	0.00	0.00	0.00	14,555.00	14,555.00
Hertz Fuel	0.00	814.13	1,423.93	0.04	2,631.10	4,869.20
Hertz Rent	0.00	0.00	0.00	225.00	1,126.67	1,351.67
Master Card	1,982.95	1,715.53	0.00	9.50	0.00	3,707.98
Mattson, Bill	6.50	524.20	0.00	0.00	0.00	530.70
Multiservice	0.00	1,788.83	0.00	0.00	0.00	1,788.83
Reams Construction	0.00	0.00	23.70	0.00	0.00	23.70
Telluride Express	0.00	2,380.00	2,380.00	2,380.00	0.00	7,140.00
Thyme in Telluride DBA	223.62	0.00	0.00	0.00	0.00	223.62
Visa	3,326.56	5,571.73	26.00	0.00	137.92	9,062.21
Wilson Peak Limo	0.00	772.38	-67.30	0.00	0.00	705.08
TOTAL	<u>15,034.71</u>	<u>33,975.26</u>	<u>6,681.33</u>	<u>5,509.54</u>	<u>27,135.69</u>	<u>88,336.53</u>

Telluride Regional Airport
A/P Aging Summary
As of December 2, 2022

	Current	1 - 30	31 - 60	> 60	TOTAL
ALSCO	288.47	0.00	0.00	0.00	288.47
ASAP Accounting	0.00	604.40	0.00	0.00	604.40
Centurylink 52187	422.57	0.00	0.00	0.00	422.57
Colorado Wallworks Inc.	0.00	9,606.60	0.00	0.00	9,606.60
Delta Auto Parts	0.00	149.03	0.00	0.00	149.03
Fastenal Company	137.04	0.00	0.00	-99.98	37.06
FleetPride, Inc.	984.60	0.00	0.00	-327.86	656.74
GMSTEK, LLC	1,221.56	0.00	0.00	0.00	1,221.56
Hartman Brothers, Inc.	0.00	127.81	0.00	0.00	127.81
Last Dollar Leasing, LLC	0.00	0.00	0.00	140.89	140.89
Mitchell and Company, LLC	0.00	3,977.88	0.00	0.00	3,977.88
NATA	1,135.00	0.00	0.00	0.00	1,135.00
Parish Oil Co. Inc.	0.00	968.37	0.00	47.94	1,016.31
Parkeon	0.00	49.00	0.00	0.00	49.00
Pioneer Propane, Inc.	0.00	0.00	0.00	-1,836.66	-1,836.66
Quill Corporation	158.90	0.00	0.00	0.00	158.90
Runway Safe Inc.	562.16	0.00	0.00	0.00	562.16
San Miguel Power Association, Inc.	3,320.00	0.00	0.00	-644.72	2,675.28
Telluride Bytes	0.00	500.00	0.00	0.00	500.00
Telluride Cleaning Company	3,990.00	0.00	0.00	0.00	3,990.00
Telluride Daily Planet	0.00	1,153.96	0.00	-103.50	1,050.46
Timberline Ace Hardware	0.00	0.00	0.00	-49.99	-49.99
TOTAL	12,220.30	17,137.05	0.00	-2,873.88	26,483.47

Telluride Regional Airport
Balance Sheet
 As of November 30, 2022

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1000.00 · Payroll Checking	20,000.00
1020.00 · Due From AVFUEL	15,665.01
1035.00 · FBO Cash Drawer	200.00
1036.00 · Change Machines	377.00
1045.00 · New Operating Bank Account	1,028,274.55
1050.00 · Petty Cash	500.00
1072 · Bill.com Money Out Clearing	-19,085.28
Total Checking/Savings	1,045,931.28
Accounts Receivable	
1100.00 · Accounts Receivable	88,336.53
Total Accounts Receivable	88,336.53
Other Current Assets	
12100 · *Inventory Asset	-2,931.50
1260.00 · Inventory Asset	
1261.00 · INV. Jet-A	200,766.38
1262.00 · INV. 100LL	54,107.11
1263.00 · INV. Oils	-767.28
1266.00 · INV. Hats & T-Shirts	-13,652.75
1267.00 · INV. De-Ice/Anti-Ice	27,100.00
Total 1260.00 · Inventory Asset	267,553.46
1270.00 · Prepaid Insurance	33,831.38
1280.00 · Undeposited Funds	400.00
Total Other Current Assets	298,853.34
Total Current Assets	1,433,121.15
Fixed Assets	
1310.00 · Accumulated Depreciation	-37,793,559.13
1320.00 · Building	9,321,122.95
1330.00 · Equipment	4,619,922.77
1350.00 · Land Aquisition	7,337,699.15
1390.00 · Runway	83,191,618.80
Total Fixed Assets	66,676,804.54
TOTAL ASSETS	68,109,925.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	35,505.75
Total Accounts Payable	35,505.75
Other Current Liabilities	
2030.00 · AFLAC INS.	0.10
2100.00 · Payroll Liabilities	-1,558.51
2110.00 · *Direct Deposit Liabilities	-2,122.61
2165 · Sales Tax Payable #1	-295,048.64
Total Other Current Liabilities	-298,729.66
Total Current Liabilities	-263,223.91
Total Liabilities	-263,223.91
Equity	
3430.00 · Interaccount Transfers	-15,810,164.13
3900.00 · Retained Earnings	80,824,395.97

**TELLURIDE REGIONAL AIRPORT
2022 CAPITAL BUDGET**

CAPITAL INCOME:	2022 BUDGET	2022 ACTUAL YTD
Beginning Bank Account Balance	\$6,450,000	\$ 6,551,123
Passenger Facility Charges	\$16,500	\$ 41,464
FAA Grants	\$587,152	
State Grant	\$250,000	\$ -
Rock Sales	\$260,000	\$ 166,812
Equipment Sales	\$65,000	\$ 9,900
Interest Income	\$350	\$ 348
TOTAL AVAILABLE FUNDS :	\$7,629,002	\$ 6,769,647
CAPITAL EXPENSES:	2022 BUDGET	2022 ACTUAL
AIP - 39 Snow Removal Equipment Building (SRE)	\$645,867	
Snow Removal Equipment *	\$703,886	\$ 703,886
Non Grant Funded Construction - Equipment Parking Shelter/Pad	\$140,000	\$ 422,356
Terminal Refrigerated Water Dispensers	\$32,500	\$ 47,564
Terminal - Roof Rehab		\$ 71,820
Hangar Design Update	\$45,000	
Approach Procedure - RNAV RY 09 GPS (X)	\$35,000	
Equipment	\$140,000	\$ 200,112
Security/Computer Equipment	\$18,000	\$ 2,372
Auto EV Charging Stations w/ Cover	\$85,500	\$ 30,092
Maintenance Tools	\$12,500	\$ 219
* Budget Amendment 1/20/2022		
Bank Fees	\$65	
TOTAL CAPITAL EXPENSES:	\$1,858,318	\$ 1,478,421
REMAINING CAPITAL INCOME:	\$5,770,684	\$ 5,291,226
END OF YEAR OPERATING INCOME TRANSFER:	\$1,609,751	\$ 3,115,555
ESTIMATED BEGINNING BALANCE FOR 2023:	\$7,380,435	\$ 8,406,781



**Telluride Regional Airport - Capital Account
 Balance Sheet
 As of November 30, 2022**

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1040 · State Fuel Tax	349,928.05
1010 · 10% Bank Account	46,287.75
1030 · FAA Bank Account	14,878.65
1060 · PFC- ANB Bank	356,848.84
1070 · Savings Account	6,500,000.00
Total Checking/Savings	7,267,943.29
Accounts Receivable	
1071 · Bill.com Money In Clearing	47,925.91
1281 · Accounts Receivable	12,000.00
Total Accounts Receivable	59,925.91
Other Current Assets	Nov 30, 22
ASSET - 5750.1 · Solar Garden Subscription	6.10
Total Other Current Assets	6.10
Total Current Assets	7,327,875.30
TOTAL ASSETS	7,327,875.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-102,255.50
Total Accounts Payable	-102,255.50
Other Current Liabilities	
2010 · Accounts Payable	102,255.50
Total Other Current Liabilities	102,255.50
Total Current Liabilities	0.00
Total Liabilities	0.00
Equity	
3430 · Interaccount Transfers	15,810,227.13
3900 · Retained Earnings	-7,315,447.79
Net Income	-1,166,904.04
Total Equity	7,327,875.30
TOTAL LIABILITIES & EQUITY	7,327,875.30

TELLURIDE REGIONAL AIRPORT
STATISTICS

NOVEMBER 2022	MONTH YOY 2022	MONTH YOY 2021	Percent Change
AIRCRAFT OPERATIONS			
General Aviation:	422	518	-18.53%
Airlines:	74	60	23.33%
AVIATION FUEL SALES (GALLONS)			
General Aviation:			
100LL AvGas:	1,140	1,881	-39.39%
Jet-A:	16,023	25,794	-37.88%
Airlines:	130		#DIV/0!
Total:	17,293	27,675	-37.51%
GA Passenger Enplanements:	334	797	-58.09%
Airline Enplanements:	541	468	16%

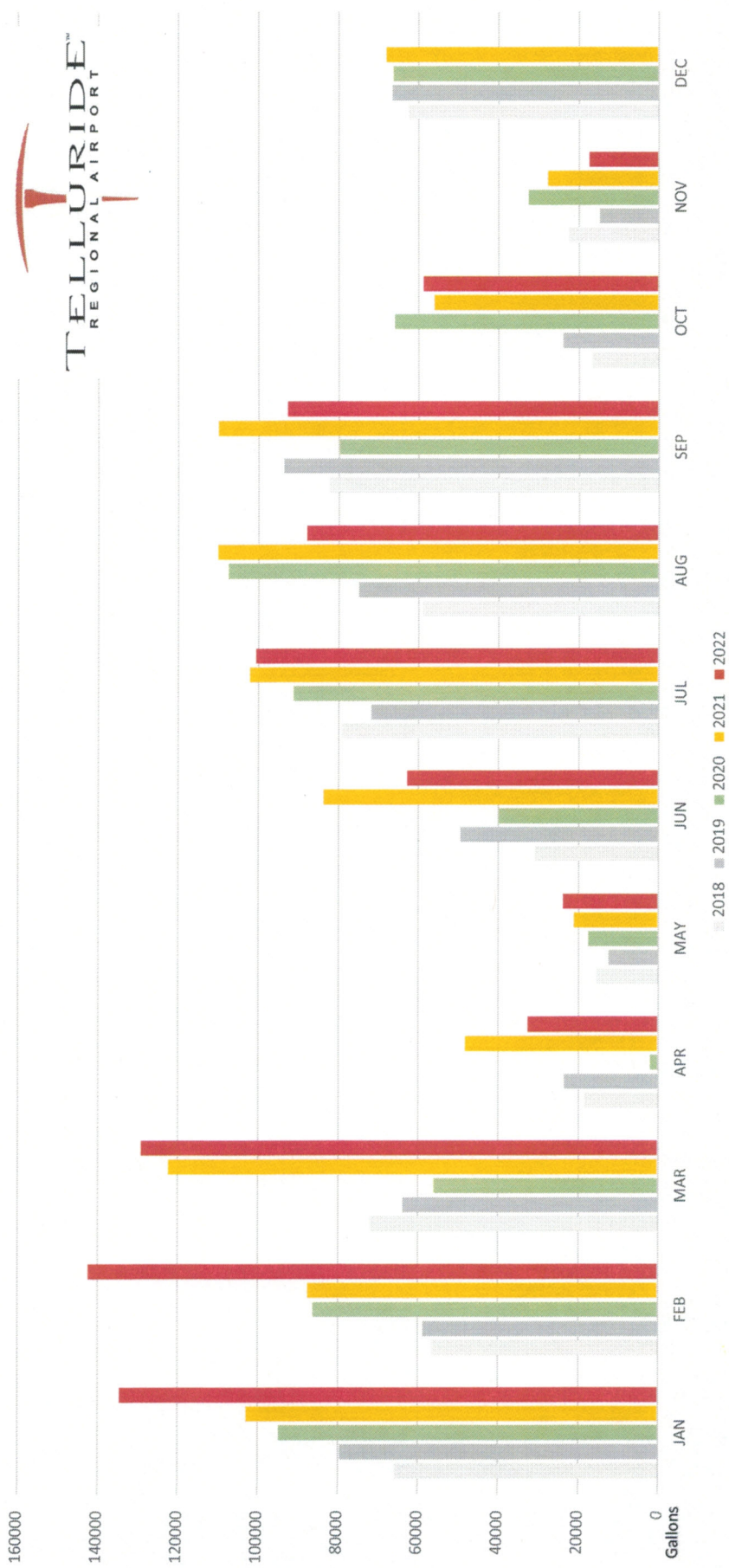
TOTALS YTD	TOTAL YTD 2022	TOTAL YTD 2021	Percent Change
AIRCRAFT OPERATIONS			
General Aviation:	16,633	17,152	-3.03%
Airlines:	994	746	33.24%
AVIATION FUEL SALES (GALLONS)			
General Aviation:			
100LL AvGas:	22,609	26,549	-14.84%
Jet-A:	831,922	841,928	-1.19%
Airlines:	24,180	2,060	1073.79%
Total Fuel:	878,711	870,537	0.94%
GA Passenger Enplanements:	17,998	18,971	-5.13%
Airline Enplanements:	10,445	5,779	80.74%



DAC D328 Jet Service (30 pax)

Micetic Field

TEX Fuel Sales (Gallons) 2018-2022



TEX Airline Enplanements 2019-2022

