

TELLURIDE REGIONAL AIRPORT AUTHORITY
Micetic Field

TRAA Airport Update
Airport Terminal Observation Lounge
July 14, 2022 @ 12:00 p.m.



Mick Francis, Chair
Richard Child, Vice Chair
Kenneth E. Maenpa, Airport Manager



TELLURIDE REGIONAL AIRPORT AUTHORITY

TRAA BOARD MEETING
Airport Observation Lounge
July 14, 2022 @ 12:00 p.m.

11:00 AM

PLANNING COMMITTEE MEETING

REGULAR AGENDA

- 1) 12:00 PM CALL TO ORDER
- 2) 12:05 PM PUBLIC COMMENTS
- 3) 12:10 PM
 - A. APPROVAL OF MINUTES: June 16, 2022 Action Needed
 - B. CHAIR REPORT – Francis
 - C. BUDGET
 1. Ratification of Airport expenditures – June 2022 Action Needed
 - D. EXECUTIVE COMMITTEE REPORTS
 1. Noise
 2. Planning – 07/14/22 @ 11:00a.m.
 3. Finance – No Meeting
 - E. COLORADO FLIGHTS ALLIANCE REPORT – Skinner
- 4) 12:40 PM AIRPORT MANAGER UPDATE
- 5) 12:50 PM NEW BUSINESS
- 6) 1:00 PM ADJOURN

Next Airport Authority Board Meeting – September 22, 2022 @ 12:00p.m.



MINUTES

TELLURIDE REGIONAL AIRPORT AUTHORITY BOARD MEETING

June 16, 2022

12:00 pm

1. Call to Order 12:06 pm
Chair Mick Francis called the meeting of the Telluride Regional Airport Authority to order.

Roll Call

Present: Chair Mick Francis, Board Members: Richard Child (Zoom), Matt Skinner (Zoom), Gary Bash, Lars Carlson, Lynne Beck (Zoom), Banks Brown, Kris Holstrom, Clifford Hansen (Zoom). Board Alternates Denise Scanlon, Tom Richards (Zoom), Mark Silversher (Zoom).

Also present: Kenny Maenpa (Airport Manager), Linda Soucie (Administrative Manager), Travis Weber (Maintenance Supervisor).

Absent: none.

2. Public Comments –
Jim Lucarelli and Morgan Smith were present to voice their opinion regarding the proposed Diamond Ridge development adjacent to TEX property. They both live nearby, and Jim is the President of the Telluride Pilot's Assn.
3. A. Approval of Minutes: March 17, 2022

Motion

Kris Holstrom motioned to approve the minutes of the March 17, 2022, meeting.

Lars Carlson seconded the motion.

Motion passed 9-0.

B. Chair Report – Mick Francis

- Mick reported that the manager at DIA (the 2nd busiest airport in the US), has been promoted as the Administrator for the FAA.

- TEX is on track for 10,000 enplanements for 2022.

- Airport facts - TEX was started in 1984 and has been self-sustaining since 1998. SMC is the official sponsor.

- Kenny just returned from the CAO Conference in GJ.

C. Budget

1. Ratification of Airport expenditures – March/April/May 2022

Motion

Gary Bash motioned to approve the Airport expenditures for March/April/May 2022.

Kris Holstrom seconded the motion.

Motion passed 9-0.

There was discussion regarding the annual insurance renewal. General Liability insurance coverage has been increased from \$75 million to \$100 million with little or no increase in premium.

D. Committee Reports

1. Noise Abatement – Kenny Maenpa reported there was 1 noise complaint from Hastings Mesa since the March meeting.
2. Planning Committee – Mick Francis and Kenny Maenpa met this morning and discussed the AvFuel contract renewal.
3. Marketing Committee – No meeting.
4. Finance Committee – No meeting.

E. Colorado Flight Alliance Report

Matt Skinner reported:

Enplanements are looking good, and trending toward the 10,000 number. The summer forecast is strong, and the Denver flight is doing very well. The Phoenix flight is also being marketed by Tel Ski and the current flow issues are due to physical terminal issues with DAC, United and American Airlines. The terminal at DIA is undergoing some expansions but it not creating connectivity problems.

There was discussion on the DAC flight and local lodging trends.

F. Mountain Village Intercept Parking Lot

At the March meeting, the TRAA Board approved a motion to allow Kenny Maenpa to negotiate the contract between TRAA and TMV for the Intercept Parking Lot to be utilized by TMV in the southeast corner of the Airport.

Highlights of the original Agreement include: No camping, TMV patrols and manages, utilization for TMV employees and overflow contractor parking while the Gondola parking garage is being expanded.

There are also 2 hotels being built in TMV over the next 2 years.

Added into the final draft would be the opportunity to allow camping during the 3 larger festivals. TMV is required to patrol 2 times a day, 7 days a week, and provide a host at the site during those festivals.

The initial term is through 12/2022, Lease payment is \$7500 per month.

TMV must also show progress toward completion of their construction projects and will complete all improvements and maintenance themselves.

Motion

Gary Bash motioned to allow Kenny Maenpa to sign the Intercept Parking Lot Agreement with TMV.

Kris Holstrom seconded the motion.

Motion passed 9-0.

G. FAA AIP Agreement for Transfer of Entitlements FY 2019 to Craig-Moffat County Airport.

Kenny Maenpa reported that if the 10,000-enplanement threshold isn't met, the entitlement amount to the Airport is \$150,000 a year. If it isn't used for an approved project in 3 years, the funds could be lost.

TRA can transfer their 2019 funds to Craig-Moffat County Airport (who has an approved project), and then be reimbursed by CMCA to TEX in 2023. SMC has already signed off on the process.

Motion

Lars Carlson motioned to transfer the 2019 fiscal year entitlement funds to Craig-Moffat County Airport.

Kris Holstrom seconded the motion.

Motion passed 9-0.

4. Airport Manager Report - Kenny Maenpa - Updates:

- The AvFuel Service Agreement is up for renewal. The Agreement is for 5 years with incremental 1-year renewals.

Motion

Kris Holstrom motioned to approve to allow Kenny Maenpa to execute an Aviation Fuel Supply Agreement with AvFuel.

Gary Bash seconded the motion.

Motion passed 9-0.

- TEX is fully staffed and geared up for the summer season.
- The new snowplow/broom will be in the US 7/4, in Colorado 7/9 and should be delivered around 8/1/22. TEX will be selling the old (2) brooms.
- The Diamond Ridge Project – SMC is the Airport sponsor, and there are 39 assurances in place between SMC and the FAA to protect the Airport. Over \$109 million dollars has been invested in TEX since its beginnings. The FAA has been included in the Diamond Ridge acquisition process by SMC.

5. New Business – none.

6. Adjourn 1:07 pm by Mick Francis

Mick Francis, Chair

Kenny Maenpa, Airport Manager

2022 OPERATING BUDGET REPORT



SUMMARY

	BUDGET 2022	ACTUAL 2022 JAN-JUN	Actual 2021 JAN-JUN
Aircraft & Pilot (FBO) Income	5,416,000	4,849,276	3,610,801
Aircraft & Pilot (FBO) Cost of Goods Sold	(2,106,700)	(2,189,695)	(1,237,964)
Aircraft & Pilot (FBO) Expenses	(1,409,092)	(737,459)	(616,611)
Administrative Expenses	(255,346)	(124,643)	(109,667)
FBO Net Income (Loss)	1,644,862	1,797,479	1,646,559
Terminal Income	394,600	245,764	193,644
Terminal Expenses	(221,905)	(172,807)	(109,889)
Administrative Expenses	(255,346)	(124,643)	(109,667)
Terminal Net Income (Loss)	(82,651)	(51,686)	(25,912)
Airside Income	685,500	488,427	365,167
Airside Expenses	(359,715)	(212,913)	(159,824)
Administrative Expenses	(255,346)	(124,643)	(109,667)
Airside Net Income (Loss)	70,439	150,871	95,676
Interest Income	100		
Total Net Cash Flows	1,632,751	1,896,664	1,716,322
Ending Net Income:	1,632,751	1,896,664	1,716,322



**2022 OPERATING BUDGET
FIXED BASED OPERATION (FBO)**

AIRCRAFT & PILOT (FBO) INCOME	BUDGET	YTD 2022		YTD 2021
	2022	JAN-JUN	% Budget 22	JAN - JUN
Aircraft Oil	\$ 1,500	\$ 816	54%	\$ 667
100LL AvGas	125,500	84,911	68%	59,333
Catering	15,500	11,062	71%	8,740
Hangar Fees	350,500	278,507	79%	236,249
Jet-A	4,450,500	4,089,725	92%	3,018,433
Jet-A Airlines	15,000	84,760	565%	2,944
Line Services	185,500	126,750	68%	136,479
Pilot Supplies	16,500	15,855	96%	11,379
Tie-Down Fees	255,500	156,890	61%	136,577
TOTAL INCOME	5,416,000	4,849,276	90%	3,610,801
AIRCRAFT & PILOT (FBO) COST OF GOODS SOLD	BUDGET 2022	YTD 2022	% Budget 22	YTD 2021
Jet-A Fuel	1,900,500	2,068,575	109%	1,161,109
100LL Fuel	95,500	67,457	71%	42,939
Oil	1,200	957	80%	334
De-Ice	25,500		0%	25,203
Pilot Supplies	3,500	2,420	69%	2,390
Hats & T-Shirts	48,000	21,198	44%	15,000
Unleaded Fuel	32,500	29,088	90%	(9,011)
TOTAL COGS	2,106,700	2,189,695	104%	1,237,964
GROSS PROFIT	3,309,300	2,659,581	80%	2,372,837
AIRCRAFT & PILOT (FBO) EXPENSES	BUDGET 2022	YTD 2022	% Budget 22	YTD 2021
Aircraft Incidents	7,000	11,465	164%	3,468
Pilot Incentive Program	5,345	2,939	55%	3,613
Catering	1,200		0%	237
Pilot Refreshments	11,500	5,329	46%	5,842
Credit Card Fees	95,500	81,479	85%	55,982
Employee Health Insurance	299,422	171,352	57%	116,529
Employee Salaries	685,000	329,305	48%	259,160
Employee Training	5,000		0%	
Equipment Maintenance	95,000	26,846	28%	80,620
Equipment Maintenance Labor	7,500		0%	
Equipment Rental	21,600	31,654	147%	
Fuel Farm Utilities/Insurance	6,800	7,825	115%	5,944
Equipment Fuel & Oil	30,000	594	2%	21,770
Hangar Insurance	8,500	8,020	94%	8,300
Hangar Maintenance	5,500	1,084	20%	1,574
Hangar Utilities	19,500	12,520	64%	12,842
Liability Insurance	12,800	10,397	81%	12,665
Line Supplies	21,500	7,807	36%	5,725
Pollution Insurance	6,425		0%	
Uniforms	12,500	3,966	32%	3,886
Satellite Systems/Runway Camera	4,000		0%	
FBO Software Subscription	15,500	8,992	58%	8,549
Workman's Compensation	32,000	15,885	50%	9,905
TOTAL DIRECT EXPENSES	1,409,092	737,459	52%	616,611
Net Income Before Allocation of Admin Costs	1,900,208	1,922,122	101%	1,756,226
Admin & Operations (1/3 of Total)	255,346	124,643	49%	109,667
NET INCOME	\$ 1,644,862	\$ 1,797,479	109%	\$ 1,646,559



2022 OPERATING BUDGET TERMINAL

	BUDGET	YTD 2022		YTD 2021
	2022	JAN - JUN	% Budget 22	JAN - JUN
TERMINAL INCOME				
Advertising	\$ 2,500	\$ 2,045	82%	\$ 791
Airlines	66,500	37,102	56%	36,021
Car Rental Agencies	185,000	87,519	47%	76,709
On-Line Services	30,500	23,414	77%	16,514
Office Rentals	35,500	18,517	52%	19,546
Parking Lot	28,500	28,341	99%	13,887
Taxi Service/Annual Fee	42,000	45,908	109%	28,524
Vending Machines	4,100	2,918	71%	1,652
TOTAL INCOME	394,600	245,764	62%	193,644
TERMINAL EXPENSES	2022	YTD 2022	% Budget 22	YTD 2021
Janitorial Supplies	6,000	3,639	61%	1,792
Janitorial Services	65,000	33,990	52%	29,902
Liability Insurance	12,800	10,397	81%	12,665
Maintenance	28,800	64,946	226%	16,071
Maintenance Labor	2,500		0%	200
Parking Lot	8,000	3,694	46%	3,162
Security	4,000	2,134	53%	629
Terminal Insurance	9,500	8,963	94%	9,361
Terminal Utilities	40,500	22,816	56%	20,710
Trash	16,500	8,236	50%	2,987
Vending Machine Expense	3,050	3,179	104%	658
Water Maintenance	25,255	10,813	43%	11,752
TOTAL DIRECT EXPENSES	221,905	172,807	78%	109,889
Net Income Before Allocation of Admin Costs	172,695	72,957	42%	83,755
Admin & Operations (1/3 of Total)	255,346	124,643	49%	109,667
NET INCOME	\$ (82,651)	\$ (51,686)	63%	\$ (25,912)



2022 OPERATING BUDGET AIRSIDE

AIRSIDE INCOME	BUDGET 2022	YTD 2022 JAN - JUN	% Budget 22	YTD 2021 JAN -JUN
Airline Landing Fees	\$ 32,500	\$ 24,272	75%	\$ 19,188
GA Landing Fees	450,000	322,692	72%	239,466
Land Leases	38,000	24,174	64%	24,009
State Fuel Tax Rebates	165,000	117,289	71%	82,504
TOTAL INCOME	685,500	488,427	71%	365,167
AIRSIDE EXPENSES	2022	YTD 2022	% Budget 22	YTD 2021
Airfield Lighting Maintenance	3,000	589	20%	1,387
Airfield Lighting Utilities	2,500	1,173	47%	1,103
Airfield Insurance	16,500	15,568	94%	16,250
Airfield Maintenance	48,000	72,384	151%	8,421
Airfield De-ice Material	51,500		0%	25,400
ARFF Building Insurance	465	439	94%	465
ARFF Consumables	6,500	-	0%	
ARFF Maintenance	5,000	129	3%	
ARFF Training	25,500	24,098	95%	639
ARFF Liability Insurance	17,000	13,809	81%	995
ARFF Utilities	4,500	4,250	94%	1,015
AWOS Maintenance	6,000	5,870	98%	5,870
AWOS Utilities	600	330	55%	332
Business Auto Policy	17,500		0%	15,706
Equipment Fuel & Oil	16,500	12,285	74%	8,023
Equipment Insurance	9,500	8,963	94%	9,462
Equipment Maintenance	55,500	11,298	20%	30,208
Equipment Maintenance Labor	12,000	5,265	44%	780
Liability Insurance	12,800	10,397	81%	12,665
SRE Insurance	2,850	2,689	94%	2,850
SRE Utilities	10,500	7,689	73%	6,000
SWMP Maintenance	4,000	2,750	69%	1,975
LOC M & RNAV GPS M Maintenance	31,500	12,938		10,278
TOTAL DIRECT EXPENSES	359,715	212,913	59%	159,824
Net Income Before Allocation of Admin Costs	325,785	275,514	85%	205,343
Admin & Operations (1/3 of Total)	255,346	124,643	49%	109,667
NET INCOME	70,439	150,871	214%	95,676

ME landing fee \$4.75/1000#

SE landing fee \$2.00/1000#



2022 OPERATING BUDGET ADMINISTRATION

ADMINISTRATIVE EXPENSES	BUDGET 2022	YTD 2022 JAN - JUN	% Budget 22	YTD 2021 JAN - JUN
Accounting Audit	\$ 9,850	\$ 4,069	41%	
Administrative Salaries	268,500	166,802	62%	136,321
Bad Debts				
Bank Finance Charges	800	71	9%	207
Copy/Computer Lease	19,500	5,791	30%	11,571
Dues & Subscriptions	38,500	17,198	45%	21,272
Employee Education	2,500		0%	
Employee Medical Insurance	91,087	34,953	38%	31,592
Fringe Benefits	15,500	12,389	80%	9,934
Legal	35,000	2,190	6%	7,957
Marketing	100,000	30,857	31%	26,823
Office Supplies	6,000	2,232	37%	2,745
Payroll Expenses	81,500	54,129	66%	48,457
Postage & Shipping	2,000	608	30%	367
Retirement Benefits	41,500	16,257	39%	17,002
Public Officials Insurance	11,800		0%	
Telephone/Internet	29,500	24,862	84%	14,300
TRAA Meeting	10,000	1,118	11%	401
Travel	2,000	403	20%	53
Workman's Compensation	500		0%	
TOTAL EXPENSES	\$ 766,037	\$ 373,929	49%	\$ 329,002

Administrative Expenses = Divided equally 1/3 FBO, 1/3 Terminal, and 1/3 Airside expenses.

Telluride Regional Airport
A/R Aging Summary
As of June 30, 2022

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Absolute Prestige Limos	0.00	1,470.00	0.00	0.00	0.00	1,470.00
American Express	1,096.80	0.00	0.00	0.00	0.00	1,096.80
Aspen Airport	0.00	950.00	0.00	0.00	0.00	950.00
AT&T	0.00	1,502.34	0.00	0.00	0.00	1,502.34
Avcard	18,242.04	0.00	0.00	0.00	0.00	18,242.04
Avfuel Contract Fuel Card	0.00	216.30	0.00	0.00	0.00	216.30
Dunton Hot Springs	0.00	0.00	0.00	0.00	800.00	800.00
Gunnison County	0.00	5,700.00	0.00	0.00	0.00	5,700.00
Hertz Fuel	17.26	2,181.36	776.13	950.75	3,571.99	7,497.49
Hertz Rent	0.00	0.00	0.00	0.00	1,126.67	1,126.67
Master Card	2,363.15	0.00	0.00	0.00	0.00	2,363.15
Mattson, Bill	0.00	501.80	0.00	0.00	0.00	501.80
Multiservice	510.90	0.00	0.00	0.00	0.00	510.90
Thyme in Telluride DBA	1,096.08	0.00	0.00	0.00	-186.65	909.43
Unknown	0.00	11,858.32	0.00	0.00	0.00	11,858.32
Visa	7,245.52	745.27	0.00	0.00	0.00	7,990.79
Wilson Peak Limo	0.00	0.00	0.00	0.00	605.52	605.52
TOTAL	30,571.75	25,125.39	776.13	950.75	5,917.53	63,341.55

Telluride Regional Airport
A/P Aging Summary
As of July 6, 2022

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Aero Specialties	1,103.00	0.00	0.00	0.00	0.00	1,103.00
ASAP Accounting	0.00	597.59	0.00	0.00	0.00	597.59
AvFuel Corporation	0.00	0.00	0.00	0.00	35.93	35.93
Bolinger Queen	299.01	0.00	0.00	0.00	0.00	299.01
Clairlex Corp DBA Glass Doctor of Montros	769.28	0.00	0.00	0.00	0.00	769.28
Colorado Airport Operators Association	500.00	0.00	0.00	0.00	0.00	500.00
Delta Auto Parts	0.00	130.50	0.00	0.00	0.00	130.50
DPE, LLC	125.00	0.00	0.00	0.00	0.00	125.00
Fastenal Company	360.10	0.00	0.00	0.00	-99.98	260.12
FlightTech Engineering	10,277.50	0.00	0.00	0.00	0.00	10,277.50
GMSTEK, LLC	1,221.56	0.00	0.00	0.00	0.00	1,221.56
Goodwin Services, Inc.	19,862.00	0.00	0.00	0.00	0.00	19,862.00
John Deere Financial	280.93	0.00	0.00	0.00	0.00	280.93
Last Dollar Leasing, LLC	0.00	0.00	0.00	0.00	140.89	140.89
Mitchell and Company, LLC	0.00	1,023.00	0.00	0.00	0.00	1,023.00
Parkeon	45.00	1,710.00	0.00	0.00	0.00	1,755.00
Pioneer Propane, Inc.	0.00	0.00	-1,836.66	0.00	0.00	-1,836.66
Quill Corporation	362.48	0.00	0.00	0.00	0.00	362.48
San Miguel Power Association, Inc.	3,134.00	0.00	0.00	0.00	-644.72	2,489.28
Telluride Bytes	0.00	500.00	0.00	0.00	0.00	500.00
Telluride Cleaning Company	3,990.00	0.00	0.00	0.00	0.00	3,990.00
Telluride Daily Planet	0.00	0.00	0.00	0.00	-103.50	-103.50
Telluride Publications	0.00	2,395.00	0.00	0.00	0.00	2,395.00
Timberline Ace Hardware	0.00	0.00	-49.99	0.00	0.00	-49.99
Valley Pump Company, Inc. AAA Septic & Dr	4,251.51	0.00	0.00	0.00	0.00	4,251.51
Western Paper Distributors	714.28	0.00	0.00	0.00	0.00	714.28
Xerox Corporation	0.00	159.70	0.00	0.00	0.00	159.70
TOTAL	47,295.65	6,515.79	-1,886.65	0.00	-671.38	51,253.41

Telluride Regional Airport

Balance Sheet

As of June 30, 2022

07/06/22

Accrual Basis

Jun 30, 22

ASSETS

Current Assets

Checking/Savings

1000.00 · Payroll Checking	9,169.61
1020.00 · Due From AVFUEL	77,584.28
1035.00 · FBO Cash Drawer	200.00
1036.00 · Change Machines	377.00
1045.00 · New Operating Bank Account	1,193,562.29
1050.00 · Petty Cash	500.00
1072 · Bill.com Money Out Clearing	-11,629.76

Total Checking/Savings	1,269,763.42
------------------------	--------------

Accounts Receivable

1100.00 · Accounts Receivable	63,341.55
-------------------------------	-----------

Total Accounts Receivable	63,341.55
---------------------------	-----------

Other Current Assets

12000 · *Undeposited Funds	55.00
12100 · *Inventory Asset	-791.50
1260.00 · Inventory Asset	
1261.00 · INV. Jet-A	154,850.02
1262.00 · INV. 100LL	42,384.95
1263.00 · INV. Oils	-382.13
1266.00 · INV. Hats & T-Shirts	-7,086.75
1267.00 · INV. De-Ice/Anti-Ice	27,100.00

Total 1260.00 · Inventory Asset	216,866.09
---------------------------------	------------

1270.00 · Prepaid Insurance	33,831.38
-----------------------------	-----------

1280.00 · Undeposited Funds	400.00
-----------------------------	--------

Total Other Current Assets	250,360.97
----------------------------	------------

Total Current Assets	1,583,465.94
----------------------	--------------

Fixed Assets

1310.00 · Accumulated Depreciation	-37,793,559.13
1320.00 · Building	9,321,122.95
1330.00 · Equipment	4,619,922.77
1350.00 · Land Aquisition	7,337,699.15
1390.00 · Runway	83,191,618.80

Total Fixed Assets	66,676,804.54
--------------------	---------------

TOTAL ASSETS	68,260,270.48
---------------------	----------------------

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000.00 · Accounts Payable	39,288.97
----------------------------	-----------

Total Accounts Payable	39,288.97
------------------------	-----------

Other Current Liabilities

2030.00 · AFLAC INS.	0.10
----------------------	------

2100.00 · Payroll Liabilities	609.22
-------------------------------	--------

2165 · Sales Tax Payable #1	-150,450.06
-----------------------------	-------------

Total Other Current Liabilities	-149,840.74
---------------------------------	-------------

Total Current Liabilities	-110,551.77
---------------------------	-------------

Total Liabilities	-110,551.77
-------------------	-------------

Equity

3430.00 · Interaccount Transfers	-14,349,191.56
----------------------------------	----------------

3900.00 · Retained Earnings	80,824,395.97
-----------------------------	---------------

**TELLURIDE REGIONAL AIRPORT
2022 CAPITAL BUDGET**

CAPITAL INCOME:	2022 BUDGET	2022 ACTUAL YTD
Beginning Bank Account Balance	\$6,450,000	\$ 6,551,123
Passenger Facility Charges	\$16,500	\$ 19,859
FAA Grants	\$587,152	
State Grant	\$250,000	\$ -
Rock Sales	\$260,000	\$ 82,121
Equipment Sales	\$65,000	
Interest Income	\$350	\$ 107
TOTAL AVAILABLE FUNDS :	\$7,629,002	\$ 6,653,210
CAPITAL EXPENSES:	2022 BUDGET	2022 ACTUAL
AIP - 39 Snow Removal Equipment Building (SRE)	\$645,867	
Snow Removal Equipment *	\$703,886	\$ 455,185
Non Grant Funded Construction - Equipment Parking Shelter/Pad	\$140,000	\$ 104,617
Terminal Refrigerated Water Dispensers	\$32,500	\$ 28,689
Terminal - Roof Rehab		\$ 30,092
Hangar Design Update	\$45,000	
Approach Procedure - RNAV RY 09 GPS (X)	\$35,000	
Equipment	\$140,000	\$ 103,242
Security/Computer Equipment	\$18,000	\$ 2,372
Auto EV Charging Stations w/ Cover	\$85,500	
Maintenance Tools	\$12,500	
* Budget Amendment 1/20/2022		
Bank Fees	\$65	
TOTAL CAPITAL EXPENSES:	\$1,858,318	\$ 724,197
REMAINING CAPITAL INCOME:	\$5,770,684	\$ 5,929,013
END OF YEAR OPERATING INCOME TRANSFER:	\$1,609,751	
ESTIMATED BEGINNING BALANCE FOR 2022:	\$7,380,435	\$ 5,929,013



Telluride Regional Airport - Capital Account

Balance Sheet

As of June 30, 2022

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1040 · State Fuel Tax	610,935.05
1010 · 10% Bank Account	43,379.91
1030 · FAA Bank Account	14,878.65
1060 · PFC- ANB Bank	337,026.81
1070 · Savings Account	5,500,000.00
Total Checking/Savings	6,506,220.42
Accounts Receivable	
1071 · Bill.com Money In Clearing	38,210.00
1281 · Accounts Receivable	12,000.00
Total Accounts Receivable	50,210.00
Other Current Assets	
5750.1 · Solar Garden Subscription	6.10
Total Other Current Assets	6.10
Total Current Assets	6,556,436.52
TOTAL ASSETS	6,556,436.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-89,446.75
Total Accounts Payable	-89,446.75
Other Current Liabilities	
2010 · Accounts Payable	102,255.50
Total Other Current Liabilities	102,255.50
Total Current Liabilities	12,808.75
Total Liabilities	12,808.75
Equity	
3430 · Interaccount Transfers	14,349,254.56
3900 · Retained Earnings	-7,315,447.79
Net Income	-490,179.00
Total Equity	6,543,627.77
TOTAL LIABILITIES & EQUITY	6,556,436.52

**TELLURIDE REGIONAL AIRPORT
STATISTICS**

JUNE 2022	MONTH YOY 2022	MONTH YOY 2021	Percent Change
AIRCRAFT OPERATIONS			
General Aviation:	948	1044	-9.20%
Airlines:	118	60	96.67%
AVIATION FUEL SALES (GALLONS)			
General Aviation:			
100LL AvGas:	2,647	3,306	-19.93%
Jet-A:	57,740	80,260	-28.06%
Airlines:	2,359		#DIV/0!
Total:	62,746	83,566	-24.91%
GA Passenger Enplanements:	1332	1940	-31.34%
Airline Enplanements:	1039	539	93%

TOTALS YTD	TOTAL YTD 2022	TOTAL YTD 2021	Percent Change
AIRCRAFT OPERATIONS			
General Aviation:	6,344	5,468	16.02%
Airlines:	550	442	24.43%
AVIATION FUEL SALES (GALLONS)			
General Aviation:			
100LL AvGas:	8,465	11,370	-25.55%
Jet-A	475,854	452,989	5.05%
Airlines:	13,838	710	1849.01%
Total Fuel:	498,157	465,069	7.11%
GA Passenger Enplanements:	10,677	11,332	-5.78%
Airline Enplanements	5,992	2,819	112.56%



DAC D328 Jet Service (30 pax)

Micetic Field

TEX Fuel Sales (Gallons) 2018-2022



TEX Airline Enplanements 2019-2022

