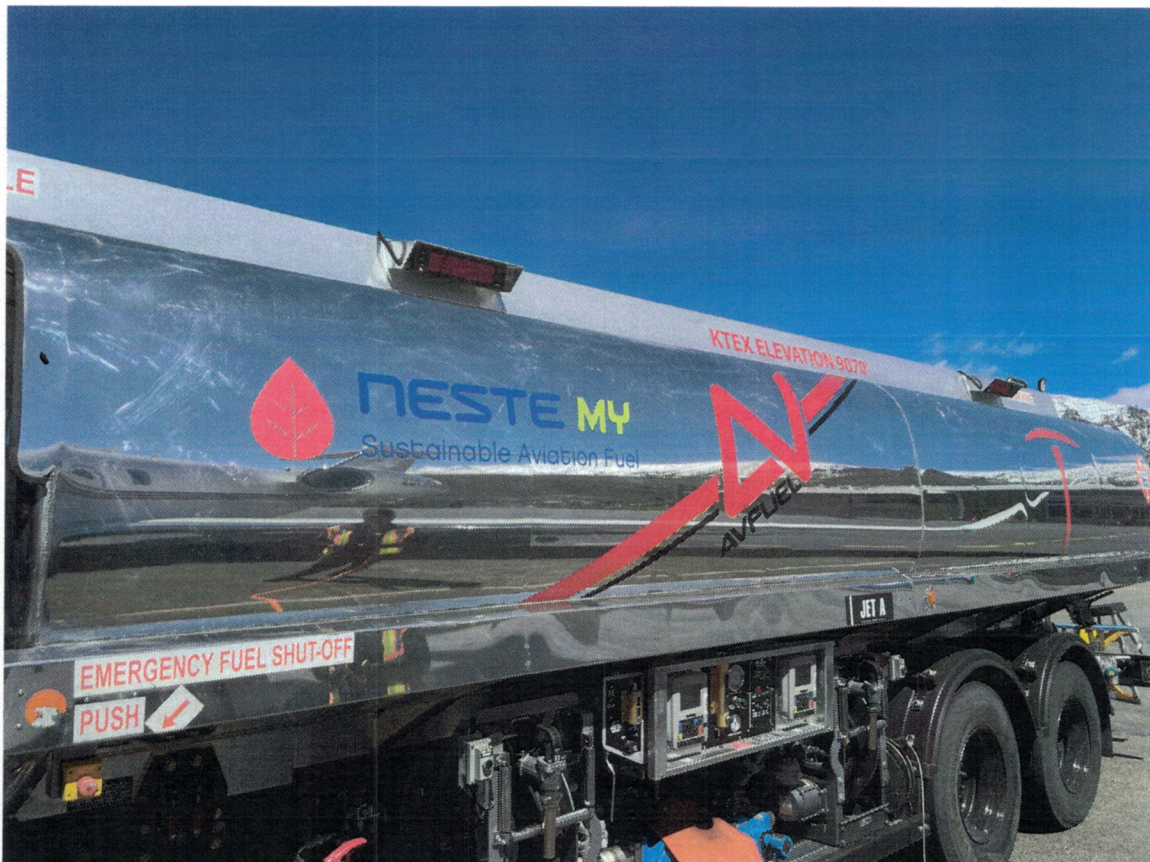


TELLURIDE REGIONAL AIRPORT AUTHORITY

Micetic Field

Meeting 5/20/2021 @ 12:00 p.m.
Conference Dial 970-728-8606 Code: 81435

Terminal Observation Lounge



TEX the 1st Colorado Airport to introduce SAF

Mick Francis, Chair
Richard Child, Vice Chair
Kenneth E. Maenpa, Airport Manager



TELLURIDE REGIONAL AIRPORT AUTHORITY

BOARD MEETING
Terminal Observation Lounge 2nd floor
May 20, 2021 @ 12:00 p.m.

11:00 AM

PLANNING COMMITTEE MEETING

REGULAR AGENDA

Conference Call 970-728-8606 Code: 81435 (Do not press #)

- 1) 12:00 PM CALL TO ORDER
- 2) 12:05 PM PUBLIC COMMENTS
- 3) 12:10 PM
 - A. APPROVAL OF MINUTES: December 17, 2020 Action Needed
 - B. CHAIR REPORT – Francis
 - C. Telluride AIDS Benefit - The Runway Fashion Show June 25th & 26th – Jessica Galbo, Executive Director
 - D. BUDGET
 1. Ratification of Airport expenditures – Mar/Apr 2021
Action Needed
 - E. EXECUTIVE COMMITTEE REPORTS
 1. Noise
 2. Planning – 05/20/21 @ 11:00a.m.
 3. Marketing – No Meeting
 4. Finance – No Meeting
 - F. COLORADO FLIGHTS ALLIANCE REPORT – Skinner
- 4) 12:40 PM AIRPORT MANAGER UPDATE
 - A. New Hangar Design
 - B. CAO Spring Conference: June 9-11
- 5) 12:50 PM NEW BUSINESS
- 6) 1:00 PM ADJOURN

Next Airport Authority Board Meeting – June 17, 2021 @ 12:00p.m.



MINUTES

TELLURIDE REGIONAL AIRPORT AUTHORITY BOARD MEETING

March 18, 2021

12:00 pm

1. Call to Order 12:02pm Zoom Meeting
Chair Mick Francis called the meeting of the Telluride Regional Airport Authority to order.
Roll Call
Present: Chair Mick Francis, Board Members Clifford Hansen, Matt Skinner, Gary Bash, Richard Child, Lynne Beck, Banks Brown, Kris Holstrom. Board Alternates Mark Silversher, Tom Richards, Denise Scanlon.
Also present: Kenny Maenpa (Airport Manager), Linda Soucie (Administrative Manager).
Absent: Lars Carlson

2. Public Comments - None

3. A. Approval of Minutes: January 21, 2021

Motion

Gary Bash motioned to approve the January 21, 2021 minutes.
Kris Holstrom seconded the motion.
Motion passed 9-0.

B. Chair Report – Mick Francis

COVID Report – Kris Holstrom – San Miguel County is in the yellow status. SMC’s metrics could put them into the blue status, but the county will not change the status until after Spring Break and the end of ski season. Check the county website for more information and updates.

Cars and Colors – Mick Francis – The festival will be at the end of September, but will possibly be a different event, due to COVID. There will be no air event/air space closure this year.

Mass Casualty Incident (MCI) – the MCI will be held in May with all area law enforcement, Fire/EMT, and all other resources. CPR and First Responder trainings are held for staff at TEX twice a year. There is a new (Nov. 2020) AED unit in the main terminal area at TEX.

TMV Town Council presentation – Kenny Maenpa – Kenny attended the TMV Town Council meeting and shared with them the TEX 2020 year-end statistics, the TAB event to be held at TEX in June 2021, and the Spring 2021 pavement rehab project that will result in a 3-day closure at TEX.

C. Budget

1. Pavement Maintenance Project 2021 – May 2021 – New markings and fog seal to be completed by American Road Maintenance for \$299,552.50. The new Federal COVID bill allowed for FAA AIP project funding at 100%. This freed up the State (CDOT) grant program to fund other projects than the FAA grant match and TEX will receive \$250,000 toward the Pavement Maintenance Project. This will be a budget amendment. Kenny noted that TEX will be ready for a full overlay rehab in 2029-2030.

Motion

Richard Child motioned to approve the Bid with American Road Maintenance and a budget amendment of \$24,552.50.
Lynne Beck seconded the motion.
Motion passed 9-0.

2. Colorado Discretionary Aviation Grant 2021 - Requesting a motion to authorize the Chair to sign the CDOT award for \$250,000.

Motion

Richard Child motion to authorize the Chair to sign the CDOT Discretionary Aviation Grant.

Lynne Beck seconded the motion.

Motion passed 9-0.

3. North Apron / Auto Parking Rehab – The last section of the ramp with the old pavement and the parking lot pavement will be replaced with a 2” mill and overlay process. The cost will be \$216,207.75 and the work will be done prior to Memorial Day weekend.

Motion

Gary Bash Motioned to approve the North Apron/Auto Parking Rehab project.

Tom Richards seconded.

Motion passed 9-0.

4. Purchase Aircraft De-Ice Truck – The current de-ice truck used at TEX is an old 1988 DAC truck that originally came from Great Lakes. Kenny came out and ran the de-ice truck President’s Day weekend and experienced firsthand the problems and issues with the truck. Kenny researched and received a bid for a new, 1400-gallon, enclosed cab, de-ice truck with a lifespan of 25-30 years. The new truck would cost \$211,283 and generate \$55,000 per year in revenue. This would be a budget amendment.

Motion

Clifford Hansen motioned to approve the purchase of and budget amendment for a new de-ice truck.

Gary Bash seconded the motion.

Motion passed 9-0.

5. Ratification of Airport Expenditures – Jan/Feb 2021

Motion

Lynne Beck motioned to approve the ratification of the Vendor Payment Report for Jan/Feb 2021.

Gary Bash seconded the motion.

Motion passed 9-0.

D. Committee Reports

1. Noise Abatement – Kenny Maenpa – There have been no noise complaints since the January meeting.
2. Planning Committee – Mick Francis, Richard Child and Kenny Maenpa met today. Mick reviewed the discussion earlier. Mick expressed the hope that the May meeting will be a normal meeting with lunch at the Airport.
3. Marketing Committee – No meeting
4. Finance Committee – No meeting

E. Colorado Flight Alliance Report

Matt Skinner reported that bookings have held January through February and March is looking very strong and is approaching historic averages. Travel, and especially air travel, is starting to return with vaccines, etc. Denver Air will fly 1 flight a day, year-round, with no more breaks. They will add at least a second flight a day during ski season and several weeks in July. DAC will run a \$99 each way special from 4/10-5/23/21. Montrose flights to major airports are continuing.

4. Airport Manager Report

Kenny Maenpa - Updates:

- 2021 is looking very strong, the numbers are up 5% from 2020 to date. March is looking great.

A. Sustainable Aircraft Fuel (SAF)

TEX received the 1st load of SAF on 2/27. We are the first Airport in Colorado to have the SAF. There will be a national press release the first week of April. Each 8000-gallon truckload equals a 19 metric ton reduction in carbon emissions. The SAF will be blended in the JET A tank, no separate tank is needed. SAF meets all ASTM fuel requirements and standards. New aircraft from Gulfstream, global and Bombardier come filled with SAF. Kris Holstrom asked Kenny to make sure the local press release is done before the end of ski season.

Mark Silversher asked about the increase in cost of the SAF. Kenny replied that the total, annual net reduction in profit for TEX would be \$100,000. Kris Holstrom asked Kenny to be sure and mention the cost to TEX and our commitment to the SAF program.

B. New Hangar Design

The new hangar design is moving forward. The survey and geo-technical investigation have been done. The engineers have the information and are starting the design. Kenny is considering a 2nd, smaller hangar for the turboprop, medium size aircraft. That hangar would be managed like the S-hangers. The new long-term parking lot will be to the east of the existing lot. Kenny should be receiving solid numbers in the next couple of months – for the June meeting.

There was discussion on the preliminary design and the concept of selling shares to raise capital. Shareholders would still pay for services and pay a HOA-type fee for long-term income. Kris Holstrom noted that there is a new SMC Building official, Matt, and asked Kenny to please introduce himself.

5. New Business

Mick Francis thanks Tom Richards and Telski for keeping things flowing in the community.

Mick Francis noted that the minutes that were approved today were for January 21, 2021 and not December 17, 2020.

Mark Silversher asked about the recording of the UNICOM conversations. Kenny Maenpa replied that will be implemented during this spring off-season.

Mark Silversher commented on the webcam time stamp.

6. Adjourn 12:52 pm by Mick Francis

Mick Francis, Chair

Kenny Maenpa, Airport Manager

2021 OPERATING BUDGET REPORT



SUMMARY

	BUDGET 2021	ACTUAL 2021 JAN-APR	Actual 2020 JAN-APR
Aircraft & Pilot (FBO) Income	4,015,000	2,795,140	1,863,263
Aircraft & Pilot (FBO) Cost of Goods Sold	(1,449,200)	(932,196)	(681,574)
Aircraft & Pilot (FBO) Expenses	(1,217,318)	(392,643)	(381,852)
Administrative Expenses	(236,125)	(76,019)	(83,031)
Net Income (Loss)	1,112,357	1,394,282	716,806
Terminal Income	312,670	145,899	116,722
Terminal Expenses	(188,795)	(74,726)	(89,077)
Administrative Expenses	(236,125)	(76,019)	(83,031)
Net Income (Loss)	(112,250)	(4,846)	(55,386)
Airside Income	437,000	280,542	198,852
Airside Expenses	(312,915)	(145,303)	(163,235)
Administrative Expenses	(236,125)	(76,019)	(83,031)
Net Income (Loss)	(112,040)	59,220	(47,414)
Interest Income	100		
Total Net Cash Flows	888,168	1,448,656	614,005
Ending Net Income:	888,168	1,448,656	614,005



**2021 OPERATING BUDGET
FIXED BASED OPERATION (FBO)**

	BUDGET	ACTUAL 2021		ACTUAL 2020
	2021	JAN-APR	% Budget 21	JAN-APR
AIRCRAFT & PILOT (FBO) INCOME				
Aircraft Oil	\$ 1,500	\$ 441	29%	\$ 357
100LL AvGas	125,000	33,479	27%	32,564
Catering	14,500	7,670	53%	6,156
Hangar Fees	310,000	201,903	65%	152,215
Jet-A	3,245,000	2,333,048	72%	1,503,953
Jet-A Airlines	15,000	938	6%	4,070
Line Services	95,000	120,397	127%	97,203
Pilot Supplies	14,000	8,370	60%	4,694
Tie-Down Fees	195,000	88,894	46%	62,051
TOTAL INCOME	4,015,000	2,795,140	70%	1,863,263
AIRCRAFT & PILOT (FBO) COST OF GOODS SOLD	2021	JAN-APR	% Budget 21	2020
Jet-A Fuel	1,275,000	875,598	69%	628,868
100LL Fuel	95,000	22,785	24%	21,402
Oil	1,200	218	18%	175
De-Ice	24,000	25,203	105%	23,202
Pilot Supplies	3,500	2,139	61%	236
Hats & T-Shirts	48,000	12,581	26%	7,691
Unleaded Fuel	2,500	(6,328)	-253%	
TOTAL COGS	1,449,200	932,196	64%	681,574
GROSS PROFIT	2,565,800	1,862,944	73%	1,181,689
AIRCRAFT & PILOT (FBO) EXPENSES	2021	JAN-APR	% Budget 21	2020
Aircraft Incidents	2,500	3,468	139%	2,904
Pilot Incentive Program	5,245	3,287	63%	1,656
Catering	1,200	237	20%	752
Pilot Refreshments	8,500	4,055	48%	2,070
Credit Card Fees	65,000	44,983	69%	32,720
Employee Health Insurance	269,750	80,301	30%	86,824
Employee Salaries	626,398	177,397	28%	182,244
Employee Training	5,000		0%	
Equipment Maintenance	65,000	7,851	12%	11,014
Equipment Maintenance Labor	7,500		0%	
Equipment Rental	3,000		0%	
Fuel Farm Utilities/Insurance	5,000	5,527	111%	1,263
Equipment Fuel & Oil	30,000	13,901	46%	9,097
Hangar Insurance	8,500	8,300	98%	5,644
Hangar Maintenance	5,500	1,384	25%	8,828
Hangar Utilities	11,800	10,414	88%	6,769
Liability Insurance	11,500	12,665	110%	6,120
Line Supplies	21,500	4,344	20%	5,968
Pollution Insurance	6,425		0%	6,425
Uniforms	8,500	2,162	25%	1,451
Satellite Systems/Runway Camera	4,000		0%	
FBO Software Subscription	13,500	6,200	46%	4,699
Workman's Compensation	32,000	6,167	19%	5,404
TOTAL DIRECT EXPENSES	1,217,318	392,643	32%	381,852
Net Income Before Allocation of Admin Costs	1,348,482	1,470,301	109%	799,837
Admin & Operations (1/3 of Total)	236,125	76,019	32%	83,031
NET INCOME	\$ 1,112,357	\$ 1,394,282	125%	\$ 716,806



2021 OPERATING BUDGET TERMINAL

	BUDGET	ACTUAL 2021		Actual 2020
	2021	JAN-APR	% Budget 21	JAN-APR
TERMINAL INCOME				
Advertising	\$ 2,500	\$ 325	13%	\$ 656
Airlines	65,000	29,890	46%	22,138
Car Rental Agencies	122,500	61,053	50%	44,118
On-Line Services	30,500	11,009	36%	12,512
Office Rentals	30,000	12,614	42%	10,079
Parking Lot	21,370	5,985	28%	1,970
Taxi Service/Annual Fee	38,000	23,745	62%	24,267
Vending Machines	2,800	1,278	46%	982
TOTAL INCOME	312,670	145,899	47%	116,722
TERMINAL EXPENSES	2021	2021	% Budget 21	2020
Janitorial Supplies	6,000	943	16%	3,825
Janitorial Services	48,740	13,550	28%	14,706
Liability Insurance	11,500	12,665	110%	8,858
Maintenance	28,800	10,194	35%	20,324
Maintenance Labor	2,500		0%	
Parking Lot	8,000	2,563	32%	561
Security	4,000	40	1%	7,961
Terminal Insurance	9,500	9,361	99%	6,460
Terminal Utilities	35,000	16,545	47%	12,831
Trash	8,000	1,111	14%	3,286
Vending Machine Expense	1,500	658	44%	1,312
Water Maintenance	25,255	7,096	28%	8,953
TOTAL DIRECT EXPENSES	188,795	74,726	40%	89,077
Net Income Before Allocation of Admin Costs	123,875	71,173	57%	27,645
Admin & Operations (1/3 of Total)	236,125	76,019	32%	83,031
NET INCOME	\$ (112,250)	\$ (4,846)	4%	\$ (55,386)



2021 OPERATING BUDGET AIRSIDE

	BUDGET	ACTUAL 2021		Actual 2020
	2021	JAN-APR	% Budget 21	JAN-APR
AIRSIDE INCOME				
Airline Landing Fees	\$ 24,000	\$ 17,056	71%	\$ 12,382
GA Landing Fees	295,000	191,177	65%	113,889
Land Leases	38,000	22,906	60%	23,326
State Fuel Tax Rebates	80,000	49,403	62%	49,255
TOTAL INCOME	437,000	280,542	64%	198,852
AIRSIDE EXPENSES	2021	JAN-APR	% Budget 21	2020
Airfield Lighting Maintenance	3,000	1,111	37%	1,372
Airfield Lighting Utilities	1,600	844	53%	707
Airfield Insurance	13,800	16,250	118%	11,050
Airfield Maintenance	48,000	3,898	8%	8,651
Airfield De-ice Material	49,000	25,400	52%	50,840
ARFF Building Insurance	465	465	100%	316
ARFF Consumables	6,500		0%	3,054
ARFF Maintenance	5,000		0%	2,940
ARFF Training	22,000	1,880	9%	276
ARFF Liability Insurance	17,000	995	6%	12,240
ARFF Utilities	4,500	733	16%	1,627
AWOS Maintenance	5,500	5,870	107%	5,000
AWOS Utilities	600	230	38%	171
Business Auto Policy	12,800	15,706	123%	12,247
Equipment Fuel & Oil	16,500	5,805	35%	4,716
Equipment Insurance	8,800	9,462	108%	5,848
Equipment Maintenance	35,000	25,320	72%	20,827
Equipment Maintenance Labor	12,000		0%	6,947
Liability Insurance	11,500	12,665	110%	8,858
SRE Insurance	2,850	4,779	168%	1,938
SRE Utilities	7,500	3,612	48%	3,610
SWMP Maintenance	4,000		0%	
LOC M & RNAV GPS M Maintenance	25,000	10,278		
TOTAL DIRECT EXPENSES	312,915	145,303	46%	163,235
Net Income Before Allocation of Admin Costs	124,085	135,239	109%	35,617
Admin & Operations (1/3 of Total)	236,125	76,019	32%	83,031
NET INCOME	(112,040)	59,220	-53%	(47,414)

ME landing fee \$4.75/1000#

SE landing fee \$2.00/1000#



2021 OPERATING BUDGET ADMINISTRATION

ADMINISTRATIVE EXPENSES	BUDGET	ACTUAL 2021		Actual 2020
	2021	JAN-APR	% Budget 20	JAN-APR
Accounting Audit	\$ 9,850		0%	
Administrative Salaries	251,732	99,214	39%	94,438
Bad Debts	-			
Bank Finance Charges	800	51	6%	227
Copy/Computer Lease	12,000	10,825	90%	3,653
Dues & Subscriptions	35,000	18,502	53%	21,091
Employee Education	2,500		0%	1,147
Employee Medical Insurance	81,692	21,024	26%	20,465
Fringe Benefits	12,000	8,980	75%	4,855
Legal	35,000	1,534	4%	2,948
Marketing	100,000	9,860	10%	18,813
Office Supplies	6,000	1,789	30%	995
Payroll Expenses	68,000	35,100	52%	56,416
Postage & Shipping	2,000	350	18%	1,437
Retirement Benefits	39,000	11,668	30%	11,614
Public Officials Insurance	11,800		0%	
Telephone/Internet	28,500	8,826	31%	9,719
TRAA Meeting	10,000	334	3%	621
Travel	2,000		0%	647
Workman's Compensation	500		0%	8
TOTAL EXPENSES	\$ 708,374	\$ 228,057	32%	\$ 249,094

Administrative Expenses = Divided equally 1/3 FBO, 1/3 Terminal, and 1/3 Airside expenses.

4:32 PM
05/10/21

Telluride Regional Airport - Capital Account
A/R Aging Summary
As of April 30, 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
AST Law Suit Proceeds	0.00	0.00	0.00	0.00	12,000.00	12,000.00
bill.com	0.00	0.00	0.00	0.00	0.00	0.00
Passenger Facility Charge	0.00	1,187.58	0.00	0.00	0.00	1,187.58
Telluride Stone	16,543.25	14,155.75	0.00	21,163.25	0.00	51,862.25
TOTAL	<u>16,543.25</u>	<u>15,343.33</u>	<u>0.00</u>	<u>21,163.25</u>	<u>12,000.00</u>	<u>65,049.83</u>

4:33 PM

05/10/21

Telluride Regional Airport - Capital Account
A/P Aging Summary
As of May 10, 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
bill.com - vendor	0.00	0.00	0.00	0.00	189.16	189.16
Ground Support Specialist, LLC	0.00	0.00	-102,255.50	0.00	0.00	-102,255.50
Kimley-Horn - Vendor	0.00	0.00	0.00	0.00	0.00	0.00
Proset Construction. Inc.	0.00	0.00	0.00	0.00	0.00	0.00
Reams Construction	0.00	0.00	0.00	0.00	0.00	0.00
Recla Metals	0.00	0.00	0.00	0.00	-189.16	-189.16
Tectonic Management Group, Inc.	0.00	0.00	99,149.00	0.00	0.00	99,149.00
Wells Fargo Equipment Finance (2019 Int.)	0.00	0.00	3,207.36	0.00	0.00	3,207.36
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>100.86</u>	<u>0.00</u>	<u>0.00</u>	<u>100.86</u>

Telluride Regional Airport - Capital Account
Balance Sheet
As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1040 - State Fuel Tax	366,870.69
1010 - 10% Bank Account	117,498.52
1030 - FAA Bank Account	14,878.65
1060 - PFC- ANB Bank	294,130.40
1070 - Savings Account	4,000,000.00
Total Checking/Savings	4,793,378.26
Accounts Receivable	
0001 - Accounts Receivable	53,049.83
1281 - Accounts Receivable	12,000.00
Total Accounts Receivable	65,049.83
Total Current Assets	4,858,428.09
TOTAL ASSETS	4,858,428.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - *Accounts Payable	72,343.86
Total Accounts Payable	72,343.86
Total Current Liabilities	72,343.86
Long Term Liabilities	
2300 - N/P - Wells Fargo	172,084.26
Total Long Term Liabilities	172,084.26
Total Liabilities	244,428.12
Equity	
3430 - Interaccount Transfers	10,944,433.49
3900 - Retained Earnings	-6,006,113.66
Net Income	-324,319.86
Total Equity	4,613,999.97
TOTAL LIABILITIES & EQUITY	4,858,428.09

**TELLURIDE REGIONAL AIRPORT
2021 CAPITAL BUDGET**

CAPITAL INCOME:	2021 BUDGET	2021 ACTUAL YTD
Beginning Bank Account Balance	\$3,850,000	\$ 4,599,216
Passenger Facility Charges	\$8,500	\$ 4,969
FAA Grants	\$483,000	
State Grant	\$250,000	
Rock Sales	\$260,000	\$ 51,862
Equipment Sales	\$5,000	
Interest Income	\$350	\$ 45
TOTAL AVAILABLE FUNDS :	\$4,856,850	\$ 4,656,092
CAPITAL EXPENSES:	2021 BUDGET	2021 ACTUAL
AIP - 37 Snow Removal Equipment Building (SRE) Design	\$531,300	
Airfield Fog Seal & Markings	\$300,000	
Short Term/Rental Car Parking & North Ramp Rehab	\$250,000	
Terminal - Restroom (Secured waiting area)	\$75,000	
Terminal - 2nd floor carpet and painting	\$25,000	
Hangar Design - 30K sf	\$290,000	\$ 113,752
Solar Garden Subscription - 15KW (20 year)	\$56,966	
Approach Procedure - RNAV RY 09 GPS (X)	\$35,000	\$ 2,827
Equipment	\$582,500	\$ 260,682
Security/Computer Equipment	\$18,000	\$ 2,390
Auto EV Charging Stations	\$16,000	
Maintenance Tools	\$7,500	\$ 1,668
Bank Fees	\$60	
TOTAL CAPITAL EXPENSES:	\$2,187,326	\$ 381,319
REMAINING CAPITAL INCOME:	\$2,669,524	\$4,274,773
END OF YEAR OPERATING INCOME TRANSFER:	\$873,218	
ESTIMATED BEGINNING BALANCE FOR 2022:	\$3,542,742	\$4,274,773



Telluride Regional Airport
Balance Sheet
 As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1000.00 · Payroll Checking	5,459.43
1020.00 · Due From AVFUEL	4,696.85
1035.00 · FBO Cash Drawer	200.00
1036.00 · Change Machines	377.00
1045.00 · New Operating Bank Account	993,543.75
1050.00 · Petty Cash	500.00
1072 · Bill.com Money Out Clearing	-3,899.16
Total Checking/Savings	1,000,877.87
Accounts Receivable	
1100.00 · Accounts Receivable	40,408.71
Total Accounts Receivable	40,408.71
Other Current Assets	
12000 · *Undeposited Funds	50.85
12100 · *Inventory Asset	540.00
1260.00 · Inventory Asset	
1261.00 · INV. Jet-A	76,659.53
1262.00 · INV. 100LL	2,079.86
1263.00 · INV. Oils	-218.38
1265.00 · INV. Pilot Supplies	695.71
1266.00 · INV. Hats & T-Shirts	-1,780.25
Total 1260.00 · Inventory Asset	77,436.47
1270.00 · Prepaid Insurance	29,037.71
Total Other Current Assets	107,065.03
Total Current Assets	1,148,351.61
Fixed Assets	
1310.00 · Accumulated Depreciation	-34,365,548.18
1320.00 · Building	8,687,314.56
1330.00 · Equipment	4,235,443.45
1350.00 · Land Aquisition	7,337,699.15
1370.00 · Office Equipment	468.66
1390.00 · Runway	82,797,038.55
Total Fixed Assets	68,692,416.19
TOTAL ASSETS	69,840,767.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000.00 · Accounts Payable	13,418.31
Total Accounts Payable	13,418.31
Other Current Liabilities	
2100.00 · Payroll Liabilities	1,490.14
2110.00 · *Direct Deposit Liabilities	343.56
2165 · Sales Tax Payable #1	-81,897.02
Total Other Current Liabilities	-80,063.32
Total Current Liabilities	-66,645.01
Total Liabilities	-66,645.01
Equity	
3430.00 · Interaccount Transfers	-10,944,433.49
3900.00 · Retained Earnings	79,439,970.51

TELLURIDE REGIONAL AIRPORT
STATISTICS

APRIL 2021	MONTH YOY 2021	MONTH YOY 2020	Percent Change
AIRCRAFT OPERATIONS			
General Aviation:	520	132	293.94%
Airlines:	56	-	#DIV/0!
AVIATION FUEL SALES (GALLONS)			
General Aviation:			
100LL AvGas:	1,385	275	403.64%
Jet-A:	46,698	1,710	2630.88%
Airlines:	-	-	#DIV/0!
Total:	48,083	1,985	2322.32%
GA Passenger Enplanements:	1105	78	1316.67%
Airline Enplanements:	322	0	#DIV/0!

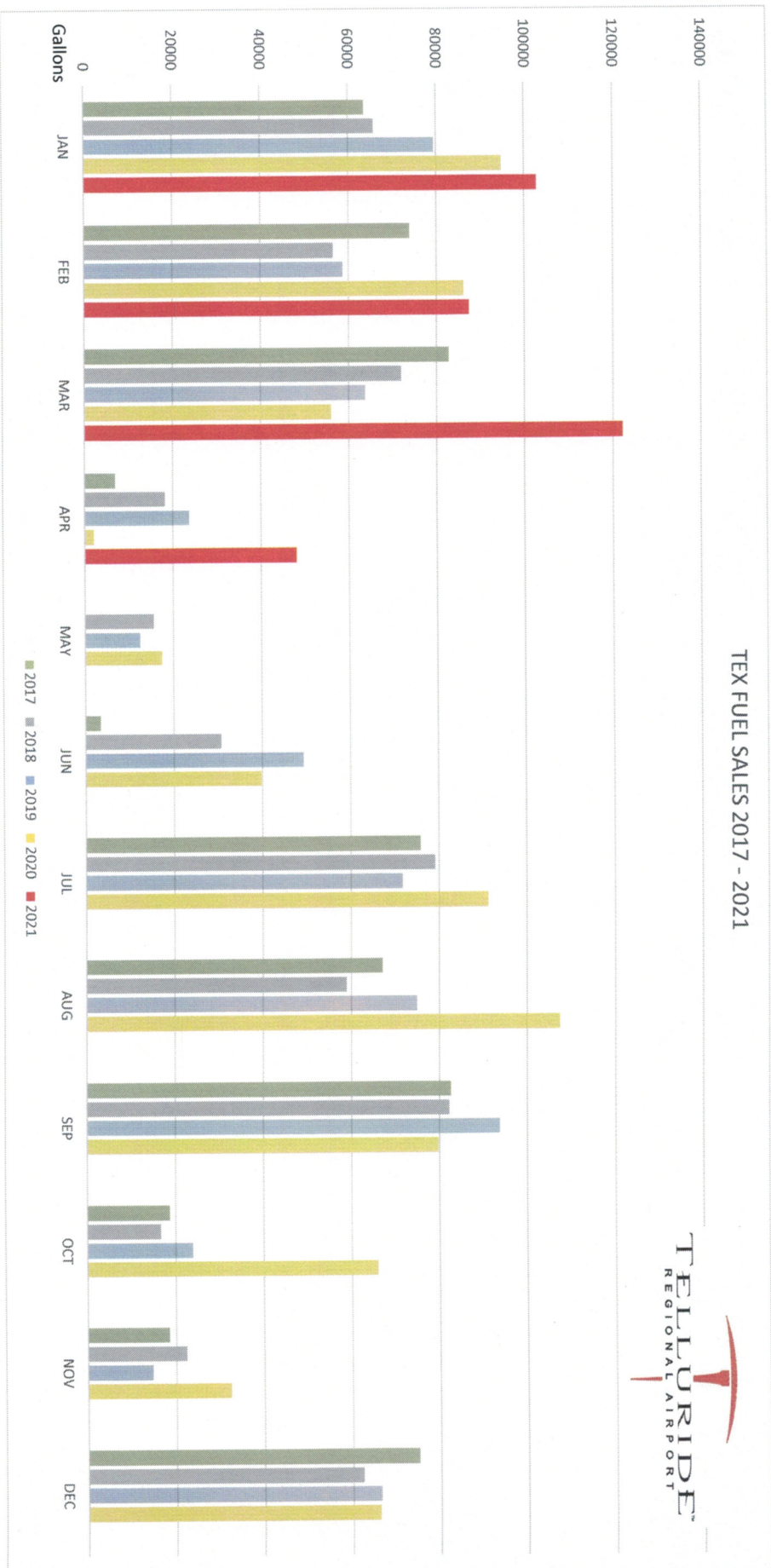
TOTALS YTD	TOTAL YTD 2021	TOTAL YTD 2020	Percent Change
AIRCRAFT OPERATIONS			
General Aviation:	3,986	2,758	44.53%
Airlines:	330	228	44.74%
AVIATION FUEL SALES (GALLONS)			
General Aviation:			
100LL AvGas:	5,078	5,635	-9.88%
Jet-A	353,609	232,110	52.35%
Airlines:	248	1,109	-77.64%
Total Fuel:	358,935	238,854	50.27%
GA Passenger Enplanements:	8,971	3,537	153.63%
Airline Enplanements	898	1,959	-54.16%

DAC D328 Jet Service (30 pax)

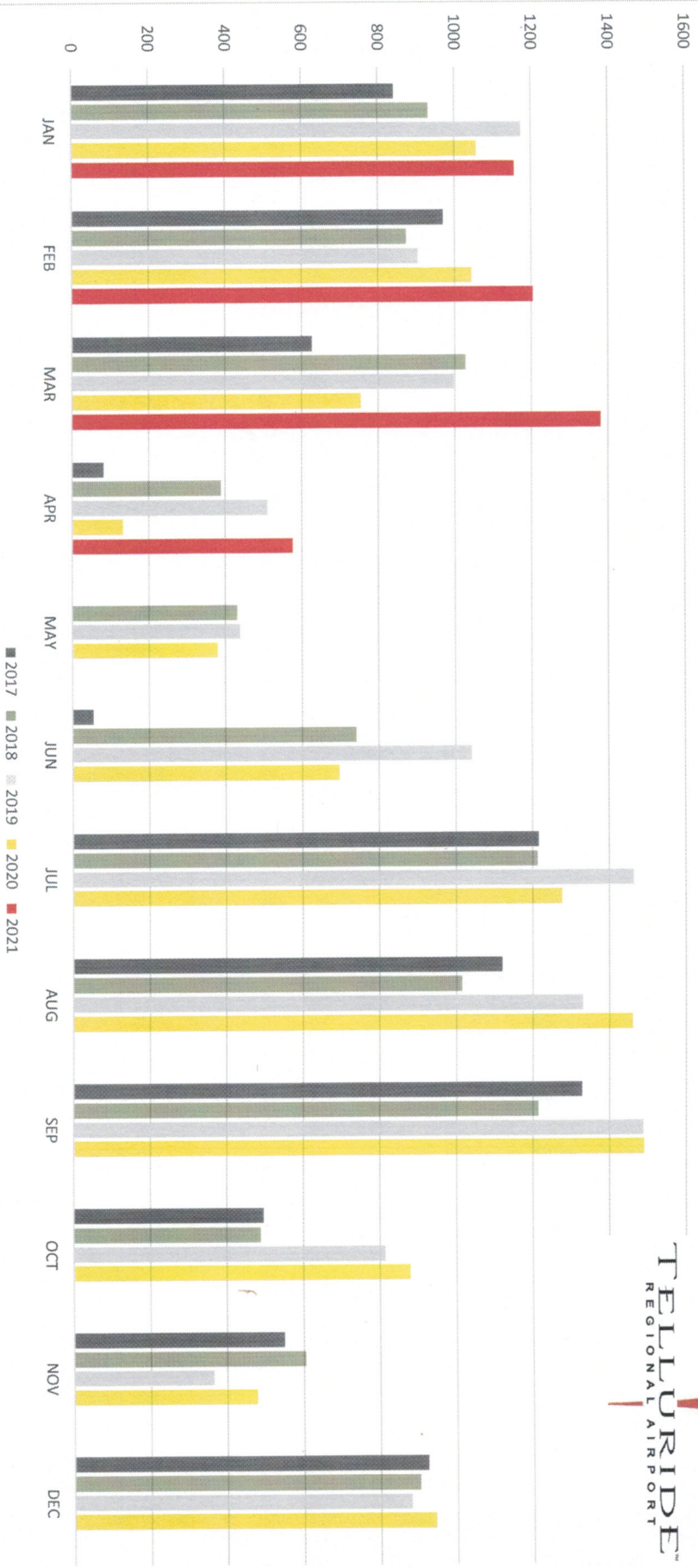


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TEX FUEL SALES 2017 - 2021



General Aviation / Airline Landings 2017-2021



TEX Airline Enplanements 2017-2021

